



January 19, 2010

## MEMORANDUM

**TO:** District Board of Trustees  
**FROM:** William D. Law, Jr., President  
**SUBJECT:** TCC Foundation - Quarterly Financial Report

---

### **Item Description:**

Quarterly financial update from the TCC Foundation.

### **Overview:**

The TCC Foundation provides the same information to the DBOT as it provides to its own Board on a quarterly basis. Included in the report are:

1. Balance sheet
2. Investment performance summary
3. State Board of Administration - Local Government Investment Pool Summary

### **Salient Facts:**

Report included on three pages provided separately at the DBOT meeting.

### **Past Actions:**

N/A

### **Future Actions:**

N/A

### **Funding/Financial Matters:**

N/A

### **Staff Resource:**

Robin C. Johnston

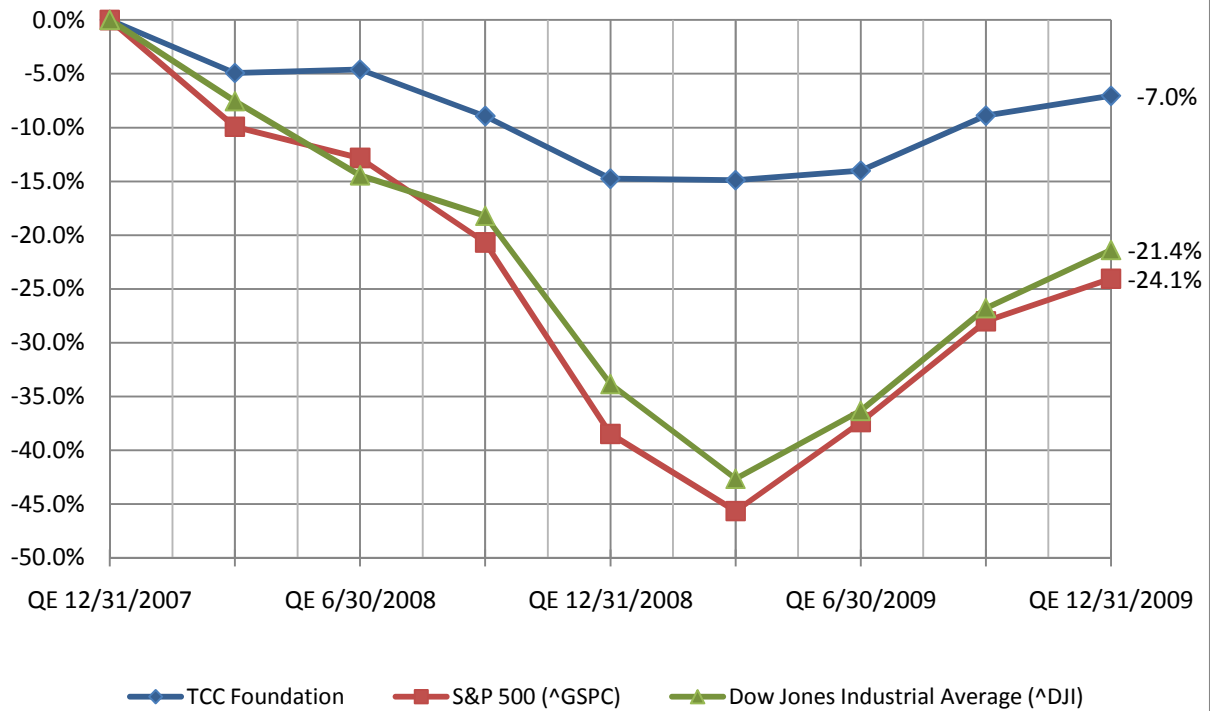
### **Recommended Action:**

None required. Report provided for information only.

Tallahassee Community College Foundation, Inc.  
Statement of Financial Position  
As of 12/31/2009

	PERMANENTLY RESTRICTED	TEMPORARILY RESTRICTED	UNRESTRICTED	Total
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
CASH-IN-BANK	87,724.79	273,885.93	(118,937.04)	242,673.68
PETTY CASH	0.00	0.00	91.00	91.00
SHORT-TERM INVESTMENTS	0.00	4,461,937.00	203,398.79	4,665,335.79
ENDOWMENT POOL	5,381,284.13	1,696,146.16	2,123.84	7,079,554.13
RECEIVABLES (NET)	0.00	105,630.57	0.00	105,630.57
OTHER	1,360.00	0.00	0.00	1,360.00
Total CURRENT ASSETS	<u>5,470,368.92</u>	<u>6,537,599.66</u>	<u>86,676.59</u>	<u>12,094,645.17</u>
FIXED ASSETS (NET)	0.00	934,000.00	123,000.00	1,057,000.00
Total ASSETS	<u>5,470,368.92</u>	<u>7,471,599.66</u>	<u>209,676.59</u>	<u>13,151,645.17</u>
<b>LIABILITIES</b>				
	(0.04)	250,555.54	6,742.84	257,298.34
<b>FUND BALANCE</b>				
BEGINNING FUND BALANCE	4,183,152.00	7,395,172.34	297,650.76	11,875,975.10
YTD REVENUE	1,456,235.22	542,747.46	129,776.21	2,128,758.89
YTD EXPENDITURES	(224,888.92)	(689,755.02)	(195,743.22)	(1,110,387.16)
TRANSFERS	55,870.66	(27,120.66)	(28,750.00)	0.00
Total FUND BALANCE	<u>5,470,368.96</u>	<u>7,221,044.12</u>	<u>202,933.75</u>	<u>12,894,346.83</u>
TOTAL LIABILITY AND FUND BALANCE	<u>5,470,368.92</u>	<u>7,471,599.66</u>	<u>209,676.59</u>	<u>13,151,645.17</u>

## TCC Foundation 2008 - 2009 Investment Update



<b>TCC Foundation</b>			
<b>Date</b>	<b>Investments Balance</b>	<b>Value Change</b>	<b>% Change</b>
QE 12/31/2007	\$ 12,896,830	-	-
QE 3/31/2008	12,260,399	\$ (636,431)	-4.9%
QE 6/30/2008	12,302,298	41,899	-4.6%
QE 9/30/2008	11,745,254	(557,044)	-8.9%
QE 12/31/2008	10,994,287	(750,967)	-14.8%
QE 3/31/2009	10,977,307	(16,980)	-14.9%
QE 6/30/2009	11,089,517	112,210	-14.0%
QE 9/30/2009	11,750,307	660,790	-8.9%
QE 12/31/2009	11,987,655	237,348	-7.0%
		\$ (909,175)	