



March 15, 2010

**MEMORANDUM**

**TO:** District Board of Trustees  
**FROM:** William D. Law, Jr., President  
**SUBJECT:** February Fund Analysis

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**Item Description:**

This item is to provide the Board a summary of the College's operating revenues and expenses as of February 28, 2010.

**Overview:**

As directed in the Florida Public Community College Accounting Manual, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

**Salient Facts:**

In accordance with Florida Statutes (section 1011.30), the Board of Trustees must approve the College's operating fund (fund 1) budget each fiscal year. This College monitors the operating fund activity to ensure approved budget limits are maintained.

**Past Actions:**

For information only, Board action was not required.

**Future Actions:**

For information only, no Board action is required.

**Funding/Financial Matters:**

The College continues to be in sound financial condition.

**Staff Resource:**

Teresa Smith

**Recommended Action:**

For information only, no Board action is required.

**Tallahassee Community College  
Fund Analysis  
Unrestricted Current Fund  
As of February 28, 2010**

<b>REVENUE</b>	<b>Budgeted</b>	<b>Received Year to Date</b>	<b>Budgeted Balance</b>
Student Fees	25,016,699	\$ 19,778,722	\$ 5,237,977
State Support	27,598,971	17,534,993	\$ 10,063,978
Federal Support	2,781,123	2,529,434	\$ 251,689
Other Revenue	198,412	190,109	\$ 8,303
Non Revenue Sources	1,000,000	91,504	908,496
<b>TOTAL REVENUE</b>	<b>\$ 56,595,205</b>	<b>\$ 40,124,762</b>	<b>\$ 16,470,443</b>

<b>EXPENSES</b>	<b>Budgeted</b>	<b>Expended Year to Date</b>	<b>February Expenses</b>	<b>% of YTD Expenses</b>	<b>Prior Year (PY) Budget</b>	<b>Feb (PY) Expenses</b>	<b>PY % of YTD Expenses</b>
<b><u>PERSONNEL COSTS</u></b>							
Administrative	2,812,315	\$ 1,500,153	\$ 169,810	53%	\$ 2,367,790	\$ 1,577,228	67%
Instructional	14,748,522	9,862,749	1,281,555	67%	14,082,490	9,149,617	65%
Non-Instructional	12,835,428	8,440,581	1,014,940	66%	13,476,692	9,053,428	67%
OPS	6,798,199	5,103,678	697,316	75%	6,600,096	4,420,481	67%
Personnel Benefits	8,118,244	5,174,457	655,474	64%	7,929,405	5,167,740	65%
<b>TOTAL PERSONNEL COSTS</b>	<b>\$ 45,312,708</b>	<b>\$ 30,081,618</b>	<b>\$ 3,819,095</b>	<b>66%</b>	<b>\$ 44,456,473</b>	<b>\$ 29,368,494</b>	<b>66%</b>
<b><u>CURRENT EXPENSES</u></b>							
Services	4,950,399	\$ 2,858,011	\$ 320,680	58%	\$ 4,386,976	\$ 2,743,977	63%
Material & Supplies	2,690,849	1,366,034	161,669	51%	2,412,611	1,471,422	61%
Other Current Charges	4,020,978	2,566,109	432,465	64%	4,660,914	3,245,084	70%
<b>TOTAL CURRENT EXPENSES</b>	<b>\$ 11,662,226</b>	<b>\$ 6,790,154</b>	<b>\$ 914,814</b>	<b>58%</b>	<b>\$ 11,460,501</b>	<b>\$ 7,460,483</b>	<b>65%</b>
<b>CAPITAL OUTLAY</b>	<b>414,472</b>	<b>\$ 183,748</b>	<b>\$ 317</b>	<b>44%</b>	<b>\$ 441,251</b>	<b>\$ 414,117</b>	<b>94%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 57,389,406</b>	<b>\$ 37,055,520</b>	<b>\$ 4,734,226</b>	<b>65%</b>	<b>\$ 56,358,225</b>	<b>\$ 37,243,094</b>	<b>66%</b>