



November 15, 2010

## MEMORANDUM

**TO:** District Board of Trustees  
**FROM:** Barbara R. Sloan, President *BRS*  
**SUBJECT:** 2010-2011 Lease Agreement for Quincy House

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### Item Description:

Request for authorization to extend the lease agreement for the Quincy House.

### Overview:

William F. Ventry and Linda C. Ventry rent to TCC the Quincy House located at 300 Camillia Drive, Quincy, Florida, and are paid on a monthly basis.

### Salient Facts:

The 2010-2011 Lease Agreement includes an increase in monthly rental from \$4,861.07 to \$4,900.00 starting at midnight on October 31, 2010.

### Past Actions:

William F. Ventry and Linda C. Ventry have leased the property to TCC since August 1, 2004.

### Future Actions:

The lease agreement will be renewed each year as the property is needed by TCC.

### Funding/Financial Matters:

Fund 1 Account.

### Staff Resource:

Sharon P. Jefferson

### Recommended Action:

Authorize the College to extend the lease agreement from midnight on October 31, 2010 to midnight on October 31, 2011, at the new rate of \$4,900.00.

## SECOND AMENDMENT TO LEASE AGREEMENT

This Second Amendment to Lease Agreement (hereinafter referred to as this "Second Amendment") is made this 1<sup>st</sup> day of November, 2010, by and between WILLIAM F. VENTRY and LINDA C. VENTRY, whose mailing address is 300 Camellia Drive, Quincy, Florida 32351 (hereinafter referred to as "Lessors"), and TALLAHASSEE COMMUNITY COLLEGE, whose mailing address is 444 Appleyard Drive, Tallahassee, Florida 32304-2895 (hereinafter referred to as "Lessee").

### Background Information

The lessors and the lessee entered into a Lease Agreement (hereinafter referred to as the "Lease") dated July 29, 2004, pertaining to improved real property in Quincy, Gadsden County, Florida, A true and correct copy of the lease is attached to this Second Agreement as "Exhibit "A".

The Lessee asked the Lessors to extend the Lease Term of the Lease from October 31, 2005, to October 31, 2010, and the lessors agreed to do so on the terms and conditions reflected in the First Amendment, which is attached to this Second Agreement as "Exhibit "B".

### Terms and Conditions

In consideration of \$10.00 and other good and valuable consideration, the receipt and sufficiency of which is acknowledged, the Lessors and the lessee agree as follows:

1. All words and terms reflected in this Second Amendment shall have the same meanings as used in the Lease unless otherwise defined in this Second Amendment.
2. The Lease Term mentioned in sub paragraph 1.a of the Lease is hereby extended from midnight on October 31, 2010, to midnight on October 31, 2011.
3. The monthly rent that the Lessee shall pay the Lessors for the period from November 1, 2010, through October 31, 2011, is \$ 4,900.00. The Lessee shall also pay all sales tax if required on the above-specified rent on a monthly basis with the rent.

4. The Lease, as amended by this Second Amendment, is hereby ratified and confirmed by the parties.

EXECUTED by the Lessors and the Lessee as of the date above written.

WITNESSES:

LESSORS:

Sherry Vanlandingham

Print Name: Sherry Vanlandingham

William F. Ventry

William F. Ventry

Stella Duke Murray

Print Name: Stella Duke Murray

Sherry Vanlandingham

Print Name: Sherry Vanlandingham

Linda C. Ventry

Linda C. Ventry

Stella Duke Murray

Print Name: Stella Duke Murray

~~Barbara R. Skan~~ 11/2/10  
Barbara R. Skan

Print Name: Barbara R. Skan  
Teresa E. Smith

LESSEE:

TALLAHASSEE COMMUNITY COLLEGE

By: Barbara R. Skan

Print Name: Barbara R. Skan

Gloria Wells

Print Name: Gloria Wells

Its: President

STATE OF FLORIDA

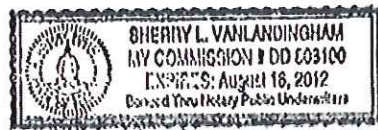
COUNTY OF Gadsden

The foregoing instrument was acknowledged before me this 28 day of July, 2010, by William F. Ventry.

(  ) He is personally known to me; or

(  ) He has produced \_\_\_\_\_ as identification.

Sherry S. Vanlandingham



STATE OF FLORIDA

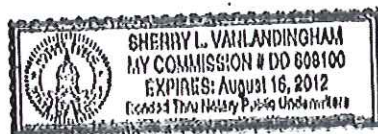
COUNTY OF Gadsden

The foregoing instrument was acknowledged before me this 28 day of July, 2010, by Linda C. Ventry.

(  ) She is personally known to me; or

(  ) She has produced \_\_\_\_\_ as identification.

Sherry S. Vanlandingham



STATE OF FLORIDA

COUNTY OF Leon

The foregoing instrument was acknowledged before me this 3 day of November, 2010, by Barbara R. Sloan as President of Tallahassee Community College, a political subdivision of the State of Florida, on behalf of said political subdivision.

He/She is personally known to me; or

He/She has produced \_\_\_\_\_ as identification.

Vanessa R. Lawrence

