



June 20, 2011

## MEMORANDUM

**TO:** District Board of Trustees  
**FROM:** Jim Murdaugh, President   
**SUBJECT:** College Operating Budget

---

### Item Description:

This item is presented for the approval of the College's 2011-2012 operating budget.

### Overview:

Based on the projected state appropriations, enrollment plan credit hours, and other revenue sources, staff has prepared the attached operating budget for review and approval.

### Salient Facts:

Pursuant to state rule 6A-14.0716, the College must prepare and submit a budget for the current unrestricted fund to the Chancellor as designee of the Commissioner of Education by June 30, 2011. In accordance with Florida statutes (1011.30), this operating budget (fund1) must be approved by the College's Board of Trustees prior to the submission to the Department of Education (DOE).

### Past Actions:

There were no previous Board actions required for this initiative.

### Future Actions:

Any revisions to this operating budget must be presented to and approved by the Board.

### Funding/Financial Matters:

The projected revenues and expense requirements of this budget are reflected in the attached DOE budget form (Exhibit A).

### Staff Resource:

Teresa Smith

### Recommended Action:

Approve the College's 2011-2012 operating budget.



2011-2012 OPERATING BUDGET STUDENT FEE RATES

COLLEGE: TALLAHASSEE

PROGRAMS  
 BACCALAUREATE (UPPER LEVEL)  
 CREDIT (A & P, PSV, COLLEGE PREP AND EPI) (LOWER LEVEL)  
 POSTSECONDARY ADULT VOCATIONAL  
 VOCATIONAL PREPARATORY  
 ADULT BASIC & SECONDARY (per term)

| RESIDENT STUDENTS<br>FEE PER CREDIT HOUR |                                    | STUDENT<br>ACTIVITY<br>FEE(1) | CAPITAL<br>IMPROVEMENT<br>FEE(1,2) | TECHNOLOGY<br>FEE | TOTAL | FEES FOR<br>ACADEMIC YEAR<br>(30 HOURS) |
|--|------------------------------------|-------------------------------|------------------------------------|-------------------|-------|---|
| TUITION                                  | STUDENT<br>FINANCIAL<br>AID FEE(1) |                               |                                    |                   |       |   |
| 0.00                                     | 0.00                               | 0.00                          | 0.00                               | 0.00              | 0.00  | 0.00                                    |
| 76.80                                    | 3.84                               | 5.35                          | 7.00                               | 3.84              | 96.83 | 2,904.90                                |
| 67.80                                    | 3.39                               | N/A                           | 3.39                               | 3.39              | 77.97 | 2,339.10                                |
| 0.00                                     | 0.00                               | N/A                           | 0.00                               | 0.00              | 0.00  | 0.00                                    |
| 30.00                                    | 0.00                               | N/A                           | 0.00                               | 0.00              | 30.00 | 900.00                                  |

(1) These Fees Not Required  
 (2) For projects included in the Capital Improvement Plan.

PROGRAMS  
 BACCALAUREATE (UPPER LEVEL)  
 CREDIT (A & P, PSV, COLLEGE PREP AND EPI) (LOWER LEVEL)  
 POSTSECONDARY ADULT VOCATIONAL  
 VOCATIONAL PREPARATORY  
 ADULT BASIC & SECONDARY (per term)

| NON-RESIDENT STUDENTS<br>FEE PER CREDIT HOUR |              | STUDENT<br>FINANCIAL<br>AID FEE(1) | STUDENT<br>ACTIVITY<br>FEE(1) | CAPITAL<br>IMPROVEMENT<br>FEE(1,2) | TECHNOLOGY<br>FEE | TOTAL  | FEES FOR<br>ACADEMIC YEAR<br>(30 HOURS) |
|--|--------------|------------------------------------|-------------------------------|------------------------------------|-------------------|--------|---|
| TUITION                                      | OUT-OF-STATE |                                    |                               |                                    |                   |        |   |
| 0.00   | 0.00         | 0.00                               | 0.00                          | 0.00                               | 0.00              | 0.00   | 0.00                                    |
| 76.80  | 230.40       | 15.36                              | 5.35                          | 30.72                              | 15.36             | 373.99 | 11,219.70                               |
| 67.80  | 203.40       | 13.56                              | N/A                           | 13.56                              | 13.56             | 311.88 | 9,356.40                                |
| 0.00   | 0.00         | 0.00                               | N/A                           | 0.00                               | 0.00              | 0.00   | 0.00                                    |
| 30.00  | 90.00        | 0.00                               | N/A                           | 0.00                               | 0.00              | 120.00 | 3,600.00                                |

(1) These Fees Not Required  
 (2) For projects included in the Capital Improvement Plan.

**BUDGET WORKSHEET  
FISCAL YEAR 2011-2012**

COLLEGE: \_\_\_\_\_ TALLAHASSEE \_\_\_\_\_

**I. ESTIMATED BUDGET WORKSHEET FOR STUDENT FEES**

| STUDENT FEES                         | DISCIPLINE                            | GL CODE | TOTAL PLANNED CREDIT HOURS                | FEE EXEMPT DUAL ENROLLMENT/ APPRENTICESHIP, ETC. | TOTAL FEE PAYING      | CHARGE PER STUDENT CREDIT HOUR | BUDGETED FEE REVENUES |
|--------------------------------------|---------------------------------------|---------|---|--|-----------------------|--------------------------------|-----------------------|
| TUITION                              | ADVANCED & PROFESSIONAL (UPPER LEVEL) | 40101   | 0   | 0  | 0                     | 0.00                           | 0                     |
| TUITION                              | ADVANCED & PROFESSIONAL (LOWER LEVEL) | 40110   | 216,195                                   | 0  | 216,195               | 76.80                          | 16,603,776            |
| TUITION                              | POSTSECONDARY VOCATIONAL              | 40120   | 61,770                                    | 0  | 61,770                | 76.80                          | 4,743,936             |
| TUITION                              | POSTSECONDARY ADULT VOCATIONAL        | 40130   | 6,995                                     | 0  | 6,995                 | 67.80                          | 474,261               |
| TUITION                              | COLLEGE PREPARATORY                   | 40150   | 30,885                                    | 0  | 30,885                | 76.80                          | 2,371,968             |
| TUITION                              | EDUCATOR PREPARATION INSTITUTES       | 40160   | 0   | 0  | 0                     | 76.80                          | 0                     |
| TUITION                              | VOCATIONAL PREPARATORY                | 40180   | 0   | 0  | 0                     | 0.00                           | 0                     |
| TUITION                              | ADULT BASIC & SECONDARY (per term)    | 40190   | 23,058                                    | 0  | 23,058                | 30.00                          | 691,740               |
|                                      | <b>SUBTOTAL</b>                       |         | <b>338,903</b>                            | <b>0</b>   | <b>338,903</b>        |                                | <b>24,885,681</b>     |
| STUDENT FEES                         | DISCIPLINE                            | GL CODE | EST. FEE PAYING OUT-OF-STATE CREDIT HOURS | CHARGE PER STUDENT CREDIT HOUR                   | BUDGETED FEE REVENUES |                                |                       |
| OUT OF STATE                         | ADVANCED & PROFESSIONAL (UPPER LEVEL) | 40301   | 0   | 0.00   | 0                     |                                |                       |
| OUT OF STATE                         | ADVANCED & PROFESSIONAL (LOWER LEVEL) | 40310   | 11,602                                    | 307.20   | 3,564,134             |                                |                       |
| OUT OF STATE                         | POSTSECONDARY VOCATIONAL              | 40320   | 1,658                                     | 307.20   | 509,338               |                                |                       |
| OUT OF STATE                         | POSTSECONDARY ADULT VOCATIONAL        | 40330   | 160                                       | 271.20   | 43,392                |                                |                       |
| OUT OF STATE                         | COLLEGE PREPARATORY                   | 40350   | 3,316                                     | 307.20   | 1,018,675             |                                |                       |
| OUT OF STATE                         | EDUCATOR PREPARATION INSTITUTES       | 40360   | 0   | 230.40   | 0                     |                                |                       |
| OUT OF STATE                         | VOCATIONAL PREPARATORY                | 40380   | 0   | 0.00   | 0                     |                                |                       |
| OUT OF STATE                         | ADULT BASIC & SECONDARY (per term)    | 40390   | 0   | 120.00   | 0                     |                                |                       |
|                                      | <b>SUBTOTAL</b>                       |         | <b>16,736</b>                             |  | <b>5,135,539</b>      |                                |                       |
| <b>GRAND TOTAL CCPF STUDENT FEES</b> |                                       |         |   |  |                       |                                | <b>30,021,220</b>     |

EXHIBIT C(1)

2011-2012 ENROLLMENT PLAN OPERATING BUDGETS

COLLEGE: TALLAHASSEE

| Discipline                            | TOTAL<br>PLANNED<br>CREDIT<br>HOURS | FEE EXEMPT<br>DUAL<br>ENROLLMENT/<br>APPRENTICESHIP, ETC. | TOTAL FEE<br>PAYING | OUT-OF-STATE<br>CREDIT HOURS |
|---------------------------------------|-------------------------------------|---|---------------------|------------------------------|
| Advanced & Professional (Upper Level) | 0                                   | 0   | 0                   | 0                            |
| Advanced & Professional (Lower Level) | 216,195                             | 0   | 216,195             | 11,602                       |
| Postsecondary Vocational              | 61,770                              | 0   | 61,770              | 1,658                        |
| College Preparatory                   | 30,885                              | 0   | 30,885              | 3,316                        |
| College Preparatory - EAP             | 0                                   | 0   | 0                   | 0                            |
| Educator Preparation Institutes       | 0                                   | 0   | 0                   | 0                            |
| Postsecondary Adult Vocational        | 6,995                               | 0   | 6,995               | 160                          |
| Vocational Preparatory                | 0                                   | 0   | 0                   | 0                            |
| Apprenticeship                        | 0                                   | 0   | 0                   | 0                            |
| Adult Literacy                        | 0                                   | 0   | 0                   | 0                            |
| Adult - EAP Literacy                  | 0                                   | 0   | 0                   | 0                            |
| Adult Secondary                       | 23,058                              | 0   | 23,058              | 0                            |
| GED Prep                              | 0                                   | 0   | 0                   | 0                            |
| <b>TOTAL</b>                          | <b>338,903</b>                      | <b>0</b>  | <b>338,903</b>      | <b>16,736</b>                |
|                                       |                                     |   | 338,903             | 16,736                       |

## EXHIBIT D

COLLEGE: TALLAHASSEE  
**SCHEDULE OF BUDGETED REVENUE, EXPENDITURES, AND FUND BALANCE**  
**BY GENERAL LEDGER CODE**  
**FOR THE FISCAL YEAR 2011-2012**

|  |                                 |       |                     |
|--|---------------------------------|-------|---------------------|
| <b>STUDENT FEES</b>                        |                                 |       |                     |
| TUITION                                    | ADVANCED & PROFESSIONAL         | 40101 | 0                   |
| TUITION                                    | ADVANCED & PROFESSIONAL         | 40110 | 16,603,776          |
| TUITION                                    | POSTSECONDARY VOCATIONAL        | 40120 | 4,743,936           |
| TUITION                                    | POSTSECONDARY ADULT VOCATIONAL  | 40130 | 474,261             |
| TUITION                                    | COLLEGE PREPARATORY             | 40150 | 2,371,968           |
| TUITION                                    | EDUCATOR PREPARATION INSTITUTES | 40160 | 0                   |
| TUITION                                    | VOCATIONAL PREPARATORY          | 40180 | 0                   |
| TUITION                                    | ADULT BASIC & SECONDARY         | 40190 | 691,740             |
| <b>SUBTOTAL TUITION</b>                    |                                 |       | <b>\$24,885,681</b> |
| OUT-OF-STATE                               | ADVANCED & PROFESSIONAL         | 40301 | \$0                 |
| OUT-OF-STATE                               | ADVANCED & PROFESSIONAL         | 40310 | 3,564,134           |
| OUT-OF-STATE                               | POSTSECONDARY VOCATIONAL        | 40320 | 509,338             |
| OUT-OF-STATE                               | POSTSECONDARY ADULT VOCATIONAL  | 40330 | 43,392              |
| OUT-OF-STATE                               | COLLEGE PREPARATORY             | 40350 | 1,018,675           |
| OUT-OF-STATE                               | EDUCATOR PREPARATION INSTITUTES | 40360 | 0                   |
| OUT-OF-STATE                               | VOCATIONAL PREPARATORY          | 40380 | 0                   |
| OUT-OF-STATE                               | ADULT BASIC & SECONDARY         | 40390 | 0                   |
| <b>SUBTOTAL OUT-OF-STATE</b>               |                                 |       | <b>\$5,135,539</b>  |
| <b>SUBTOTAL CCPF STUDENT FEES</b>          |                                 |       | <b>\$30,021,220</b> |
| CONTINUING WORKFORCE EDUCATION             |                                 | 40140 | \$0                 |
| TUITION - LIFELONG LEARNING                |                                 | 40210 | 0                   |
| TUITION - SELF-SUPPORTING                  |                                 | 40270 | 0                   |
| LABORATORY/DISTANCE LEARNING FEES          |                                 | 40400 | 1,307,970           |
| APPLICATION FEES                           |                                 | 40500 | 0                   |
| GRADUATION FEES                            |                                 | 40600 | 0                   |
| TRANSCRIPT FEES                            |                                 | 40700 | 0                   |
| FINANCIAL AID FUND FEES                    |                                 | 40800 | 0                   |
| TECHNOLOGY FEE                             |                                 | 40870 | 1,440,853           |
| OTHER STUDENT FEES                         |                                 | 40900 | 0                   |
| <b>TOTAL STUDENT FEES</b>                  |                                 |       | <b>\$32,770,043</b> |
| <b>SUPPORT FROM LOCAL GOVERNMENT</b>       |                                 |       |                     |
| GRANTS & CONTRACTS FROM CITIES             |                                 | 41500 | \$0                 |
| GRANTS & CONTRACTS FROM COUNTIES           |                                 | 41600 | 0                   |
| INDIRECT COSTS RECOVERED - CITY AND COUNTY |                                 | 41900 | 0                   |
| <b>TOTAL SUPPORT FROM LOCAL GOVERNMENT</b> |                                 |       | <b>\$0</b>          |
| <b>STATE SUPPORT</b>                       |                                 |       |                     |

|  |       |                     |
|--|-------|---------------------|
| COMMUNITY COLLEGE PROGRAM FUND                               | 42110 | 24,455,425          |
| SPECIAL APPROPRIATION - OTHER                                | 42130 | 0                   |
| PERFORMANCE BASED INCENTIVE FUNDING - CCPF                   | 42150 | 0                   |
| INCENTIVE GRANTS FOR EXPANDED PROGRAMS                       | 42160 | 0                   |
| LICENSE TAG FEES   | 42210 | 0                   |
| PERFORMANCE BASED INCENTIVE PROGRAM                          | 42510 | 0                   |
| LOTTERY FUNDS - COMMUNITY COLLEGE PROGRAM FUND               | 42610 | 3,621,417           |
| GRANTS & CONTRACTS FROM STATE                                | 42700 | 0                   |
| INDIRECT COST RECOVERED - STATE                              | 42900 | 500,000             |
| <b>TOTAL STATE SUPPORT</b>                                   |       | <b>\$28,576,842</b> |
| <b>FEDERAL SUPPORT</b>                                       |       |                     |
| GRANTS AND CONTRACTS FROM FEDERAL GOVERNMENT                 | 43500 | \$0                 |
| GRANTS AND CONTRACTS FROM FEDERAL GOVERNMENT (EDUCATION)     | 43518 |                     |
| GRANTS AND CONTRACTS FROM FEDERAL GOVERNMENT (DISCRETIONARY) | 43519 | 900,000             |
| INDIRECT COST RECOVERED - FEDERAL                            | 43900 | 0                   |
| <b>TOTAL FEDERAL SUPPORT</b>                                 |       | <b>\$900,000</b>    |
| <b>GIFTS, PRIVATE GRANTS AND CONTRACTS</b>                   |       |                     |
| CASH CONTRIBUTIONS   | 44100 | \$0                 |
| NON-CASH CONTRIBUTIONS                                       | 44200 | 0                   |
| GIFTS, GRANTS AND CONTRACTS - PRIVATE                        | 44400 | 0                   |
| INDIRECT COSTS RECOVERED - PRIVATE SOURCES                   | 44900 | 39,000              |
| <b>TOTAL GIFTS, PRIVATE GRANTS AND CONTRACTS</b>             |       | <b>\$39,000</b>     |
| <b>SALES AND SERVICES DEPARTMENT</b>                         |       |                     |
| COMMISSIONS  | 46200 | \$0                 |
| USE OF COLLEGE FACILITIES                                    | 46400 | 0                   |
| OTHER SALES AND SERVICES                                     | 46600 | 0                   |
| TAXABLE SALES  | 46700 | 0                   |
| INTERDEPARTMENTAL SALES                                      | 46900 | 0                   |
| <b>TOTAL SALES AND SVCS. DEPT.</b>                           |       | <b>\$0</b>          |
| ENDOWMENT INCOME   | 47100 | \$0                 |
| <b>TOTAL ENDOWMENT INCOME</b>                                |       | <b>\$0</b>          |
| <b>OTHER REVENUES</b>  |       |                     |
| INTEREST AND DIVIDENDS                                       | 48100 | \$100,000           |
| GAIN OR LOSS ON INVESTMENTS                                  | 48200 | 0                   |
| FINES AND PENALTIES  | 48700 | 0                   |
| MISCELLANEOUS REVENUE  | 48900 | 15,000              |
| <b>TOTAL OTHER REVENUES</b>                                  |       | <b>\$115,000</b>    |
| <b>NON-REVENUE RECEIPTS</b>                                  |       |                     |
| MANDATORY TRANSFERS IN                                       | 49110 | \$0                 |
| NON MANDATORY TRANSFERS IN                                   | 49210 | 0                   |
| NON MANDATORY TRANSFERS IN                                   | 49230 | 300,000             |
| NON MANDATORY TRANSFERS IN                                   | 49240 | 0                   |
| PROCEEDS FROM SALE OF PROPERTY                               | 49500 | 0                   |
| INSURANCE RECOVERY   | 49520 |                     |
| PRIOR YEAR CORRECTIONS                                       | 49600 | 0                   |
| OVER AND SHORT   | 49900 | 0                   |
| <b>TOTAL NON-REVENUE RECEIPTS</b>                            |       | <b>\$300,000</b>    |
| <b>GRAND TOTAL REVENUES</b>                                  |       | <b>\$62,700,885</b> |

| PERSONNEL COSTS  |       |                     |
|--|-------|---------------------|
| EXECUTIVE MANAGEMENT                                       | 51000 | \$1,105,698         |
| INSTRUCTIONAL MANAGEMENT                                   | 51100 | 857,380             |
| INSTITUTIONAL MANAGEMENT                                   | 51200 | 334,129             |
| EXECUTIVE, ADMINISTRATIVE, MANAGERIAL SABBATICAL           | 51400 | 0                   |
| EXECUTIVE, ADMINISTRATIVE, MANAGERIAL REGULAR PART-TIME    | 51500 | 0                   |
| INSTRUCTIONAL  | 52000 | 13,759,858          |
| INSTRUCTIONAL - OVERLOAD                                   | 52100 | 1,227,438           |
| INSTRUCTIONAL - SUBSTITUTION                               | 52200 | 21,044              |
| INSTRUCTIONAL - PARA-PROFESSIONAL/ASSOCIATE/ASSISTANT      | 52300 | 0                   |
| INSTRUCTIONAL - SABBATICAL                                 | 52400 | 0                   |
| INSTRUCTIONAL (PHASED RETIREMENT) - INSTRUCTOR/PROF.       | 52501 | 0                   |
| INSTRUCTIONAL (PHASED RETIREMENT) - LIBRARIAN              | 52502 | 0                   |
| INSTRUCTIONAL (PHASED RETIREMENT) - COUNSELOR              | 52503 | 0                   |
| INSTRUCTIONAL (PHASED RETIREMENT) - REGULAR PART-TIME      | 52504 | 0                   |
| OTHER PROFESSIONAL   | 53000 | 7,128,302           |
| OTHER PROFESSIONAL - OVERLOAD                              | 53100 | 0                   |
| OTHER PROFESSIONAL - SUBSTITUTION                          | 53200 | 0                   |
| OTHER PROFESSIONAL - PARA-PROFESSIONAL/ASSOC./ASSIST.      | 53300 | 2,624,743           |
| OTHER PROFESSIONAL - REGULAR PART-TIME                     | 53500 | 169,207             |
| TECHNICAL, CLERICAL, TRADE AND SERVICE                     | 54000 | 5,307,499           |
| TECHNICAL, CLERICAL, TRADE AND SERVICE - OVERTIME          | 54100 | 0                   |
| TECHNICAL, CLERICAL, TRADE AND SERVICE - REGULAR PART-TIME | 54500 | 0                   |
| OPS - EXECUTIVE, ADMINISTRATIVE, MANAGERIAL                | 55000 | 0                   |
| OPS- INSTRUCTIONAL   | 56000 | 5,116,982           |
| OPS - INSTRUCTIONAL /ADJUNCT INSTRUCTOR                    | 56100 | 0                   |
| OPS - OTHER PROFESSIONAL PART-TIME                         | 56500 | 627,924             |
| OPS - TECHNICAL, CLERICAL, TRADE AND SERVICE               | 57000 | 3,019,639           |
| STUDENT EMPLOYMENT - INSTITUTIONAL WORK STUDY              | 58000 | 0                   |
| STUDENT EMPLOYMENT - COLLEGE WORK STUDY PROGRAM            | 58100 | 0                   |
| STUDENT EMPLOYMENT - COLLEGE WORK EXPERIENCE PROG.         | 58200 | 0                   |
| STUDENT EMPLOYMENT - STUDENT ASSISTANTS                    | 58300 | 201,768             |
| STUDENT EMPLOYMENT - OTHER GOVERNMENTAL SOURCES            | 58400 | 0                   |
| EMPLOYEE AWARDS  | 58500 | 0                   |
| SOCIAL SECURITY CONTRIBUTIONS                              | 59100 | 2,645,355           |
| RETIREMENT CONTRIBUTIONS                                   | 59200 | 1,722,450           |
| ACCRUED LEAVE EXPENSE (COMPENSATED ABSENCES)               | 59300 | 0                   |
| ACCRUED SEVERANCE PAY EXPENSE                              | 59400 | 0                   |
| OTHER BENEFITS - TAXABLE                                   | 59500 | 0                   |
| INSURANCE BENEFITS   | 59700 | 3,096,434           |
| TUITION BENEFITS & REIMBURSEMENT                           | 59800 | 0                   |
| PERSONNEL EXPENSE CONTINGENCY (BUDGET ONLY)                | 59900 | 750,199             |
| <b>TOTAL PERSONNEL COSTS</b>                               |       | <b>\$49,716,049</b> |
| CURRENT EXPENSE  |       |                     |
| TRAVEL   | 60500 | \$718,816           |
| FREIGHT AND POSTAGE  | 61000 | 127,064             |
| TELECOMMUNICATIONS   | 61500 | 424,346             |
| PRINTING   | 62000 | 462,305             |
| REPAIRS & MAINTENANCE                                      | 62500 | 511,363             |
| RENTALS  | 63000 | 306,120             |
| INSURANCE  | 63500 | 1,438,152           |
| UTILITIES (NOT DESIGNATED BELOW)                           | 64000 | 2,295,225           |
| HEATING FUELS  | 64001 | 0                   |
| WATER & SEWER  | 64002 | 0                   |
| ELECTRICITY  | 64003 | 141,050             |
| GARBAGE COLLECTIONS  | 64004 | 0                   |
| FUEL, VEHICULAR  | 64005 | 19,870              |
| HAZARDOUS WASTE REMOVAL                                    | 64006 | 318                 |
| STORM WATER RUNOFF FEES                                    | 64007 | 0                   |
| OTHER SERVICES   | 64500 | 1,922,500           |
| WORKFORCE/WAGES  | 64600 | 0                   |
| SERVICE PROVIDER CONTRACTS - WORKFORCE/WAGES               | 64700 | 0                   |
| PROFESSIONAL FEES  | 65000 | 395,964             |
| EDUCATIONAL, OFFICE/DEPARTMENT MATERIALS & SUPPLIES        | 65500 | 1,784,252           |
| DATA SOFTWARE - NON-CAPITALIZED                            | 65700 | 582,779             |
| MAINTENANCE AND CONSTRUCTION MATERIALS & SUPPLIES          | 66000 | 235,946             |



|   |       |                     |
|---|-------|---------------------|
| OTHER MATERIALS AND SUPPLIES                                | 66500 | 363,426             |
| SUBSCRIPTIONS, PERIODICALS AND VIDEO DISKS                  | 67000 | 340,290             |
| PURCHASES FOR RESALE  | 67500 | 0                   |
| INDIRECT COST EXPENSE                                       | 67600 | 0                   |
| ADMINISTRATIVE COST POOL ALLOCATION                         | 67700 | 0                   |
| SCHOLARSHIPS AND WAIVERS                                    | 68000 | 30,000              |
| INTEREST ON DEBT  | 68500 | 0                   |
| PAYMENT ON DEBT PRINCIPAL                                   | 69000 | 0                   |
| MANDATORY TRANSFERS OUT                                     | 69110 | 0                   |
| MANDATORY TRANSFERS OUT                                     | 69120 | 0                   |
| MANDATORY TRANSFERS OUT                                     | 69180 | 0                   |
| NONMANDATORY TRANSFERS OUT                                  | 69210 | 0                   |
| NONMANDATORY TRANSFERS OUT                                  | 69270 | 0                   |
| OTHER EXPENSES  | 69500 | 78,748              |
| PRIOR YEAR CORRECTIONS                                      | 69600 | 0                   |
| CURRENT EXPENSE CONTINGENCY (BUDGET ONLY)                   | 69900 | 0                   |
| <b>TOTAL CURRENT EXPENSE</b>                                |       | <b>\$12,178,534</b> |
| <b>CAPITAL OUTLAY</b>                                       |       |                     |
| MINOR EQUIPMENT - LESS THAN \$750                           | 70500 | \$0                 |
| MINOR EQUIPMENT - NON-CAPITALIZED (>= \$750, but < \$5,000) | 70600 | 800,000             |
| FURNITURE AND EQUIPMENT                                     | 71000 | 0                   |
| DATA SOFTWARE   | 72000 | 0                   |
| LIBRARY BOOKS AND FILMS                                     | 73000 | 0                   |
| BUILDINGS AND FIXED EQUIPMENT                               | 75000 | 0                   |
| NON-CAPITALIZED REPAIRS, MAINTENANCE, REMOD AND RENOV.      | 76000 | 0                   |
| LAND  | 77000 | 0                   |
| OTHER STRUCTURES, LAND IMPROVEMENTS                         | 79000 | 0                   |
| CAPITAL OUTLAY CONTINGENCY (BUDGET ONLY)                    | 79900 | 0                   |
| <b>TOTAL CAPITAL OUTLAY</b>                                 |       | <b>\$800,000</b>    |
| <b>GRAND TOTAL EXPENDITURES</b>                             |       | <b>\$62,694,583</b> |
| <b>FUND BALANCE</b>   |       |                     |
| RESERVED FOR ENCUMBRANCES                                   | 30100 | \$0                 |
| RESERVED FOR PERFORMANCE BASED INCENTIVE FUNDING (VOC.)     | 30200 | 0                   |
| RESERVED FOR ACADEMIC IMPROVEMENT TRUST FUNDS               | 30300 | 0                   |
| RESERVED FOR OTHER REQUIRED PURPOSES                        | 30400 | 0                   |
| RESERVED FOR STAFF AND PROGRAM DEVELOPMENT                  | 30500 | 0                   |
| RESERVED FOR STUDENT ACTIVITY FUNDS                         | 30600 | 0                   |
| RESERVED FOR MATCHING GRANTS                                | 30700 | 0                   |
| FUND BALANCE - BOARD DESIGNATED                             | 30900 | 5,825,000           |
| FUND BALANCE - COLLEGE - UNALLOCATED                        | 31100 | 4,381,082           |
| <b>TOTAL ESTIMATED RESERVE AND UNALLOCATED FUND BALANCE</b> |       | <b>\$10,206,082</b> |
| AMOUNT EXPECTED TO BE FINANCED IN FUTURE YEARS              | 30800 | (\$5,588,584)       |
| <b>TOTAL ESTIMATED FUND BALANCE</b>                         |       | <b>\$4,617,498</b>  |