



March 28, 2011

M E M O R A N D U M

TO: District Board of Trustees
FROM: Jim Murdaugh, President
SUBJECT: Fund Analysis February 2011

Item Description:

This item is to provide the Board a summary of the College's operating revenues and expenses as of February 28, 2011.

Overview:

As directed in the Florida Public Community College Accounting Manual, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

Salient Facts:

In accordance with Florida Statutes (section 1011.30), the Board of Trustees must approve the College's operating fund (fund 1) budget each fiscal year. This College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000 and less than \$250,000. That report is attached to this item.

Past Actions:

The Board requested this to be done.

Future Actions:

For information only, no Board action required.

Funding/Financial Matters:

The College continues to be in sound financial condition.

Staff Resource:

Teresa Smith

Recommended Action:

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of February 28, 2011**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance				
Student Fees	\$ 28,870,786	\$ 24,596,344	\$ 4,274,442				
State Support	29,716,900	17,274,918	\$ 12,441,982				
Federal Support	2,984,383	2,642,652	\$ 341,731				
Other Revenue	430,342	114,475	\$ 315,867				
Non Revenue Sources	150,000	4,618	145,382				
TOTAL REVENUE	\$ 62,152,411	\$ 44,633,007	\$ 17,519,404				
EXPENSES	Budgeted	Expended Year to Date	February Expenses	% of YTD Expenses	Prior Year (PY) Budget	Feb (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 2,530,843	\$ 1,514,169	\$ 842,616	60%	\$ 2,812,315	1,500,153	53%
Instructional	14,553,531	9,131,972	\$ 4,817,372	63%	14,748,522	9,862,749	67%
Non-Instructional	13,979,643	8,471,899	\$ 4,395,933	61%	12,835,428	8,440,581	66%
OPS	9,002,431	5,718,711	\$ 2,979,743	64%	6,798,199	5,103,678	75%
Personnel Benefits	8,298,702	5,419,335	\$ 2,826,931	65%	8,118,244	5,174,457	64%
Personnel Contingency	76,009	\$ -	\$ -	0%	\$ -	-	0%
TOTAL PERSONNEL COSTS	\$ 48,441,159	\$ 30,256,086	\$ 15,862,595	62%	\$ 45,312,708	\$ 30,081,618	66%
<u>CURRENT EXPENSES</u>							
Services	\$ 5,478,073	\$ 3,289,689	\$ 1,496,855	60%	\$ 4,950,399	\$ 2,858,011	58%
Material & Supplies	4,523,271	1,404,995	\$ 652,731	31%	2,690,849	1,366,034	51%
Other Current Charges	3,931,126	2,788,480	\$ 1,710,603	71%	4,020,978	2,566,109	64%
TOTAL CURRENT EXPENSES	\$ 13,932,470	\$ 7,483,164	\$ 5,430,949	54%	\$ 11,662,226	\$ 6,790,154	58%
CAPITAL OUTLAY	\$ 875,967	\$ 401,881	\$ 76,998	46%	\$ 414,472	\$ 183,748	44%
TOTAL EXPENSES	\$ 63,249,596	\$ 38,141,131	\$ 21,370,542	60%	\$ 57,389,406	\$ 37,055,520	65%

Purchase Orders From \$100,000.00 to \$249,999.99 For February 2011

Issued in February 2011

Purchase Order No.	Vendor Name	Amount \$	Item Description	Approval/Exemption
2011-2272	Partners In Training Consultants, Inc.	\$116,760.00	Agreement to provide qualified training Instructors for the following programs: Basic Spanish for DUI Enforcement, Enhanced Spanish for DUI Enforcement and Immersion.	Exempt from bidding by Section6A-14.0734(2)(f), FAC. Agreement signed by President Jim Murdaugh.