




November 21, 2011

## MEMORANDUM

**TO:** District Board of Trustees  
**FROM:** Jim Murdaugh, President   
**SUBJECT:** Fund Analysis - October 2011

---

### Item Description:

This item is to provide the Board a summary of the College's operating revenues and expenses as of October 31, 2011.

### Overview:

As directed in the Florida Public Community College Accounting Manual, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

### Salient Facts:

In accordance with Florida Statutes (section 1011.30), the Board of Trustees must approve the College's operating fund (fund 1) budget each fiscal year. This College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000 and less than \$250,000. There were no purchases for the month of October that met those criteria.

### Past Actions:

The Board requested this to be done.

### Future Actions:

For information only, no Board action required.

### Funding/Financial Matters:

The College continues to be in sound financial condition.

### Staff Resource:

Teresa Smith

### Recommended Action:

For information only, no Board action required.

**Tallahassee Community College  
Fund Analysis  
Unrestricted Current Fund  
As of October 31, 2011**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance
Student Fees	\$ 32,770,043	\$ 15,137,771	\$ 17,632,272
State Support	28,576,842	8,160,871	\$ 20,415,971
Federal Support	900,000	18,477	\$ 881,523
Other Revenue	154,000	136,921	\$ 17,079
Non Revenue Sources	300,000	312	299,688
<b>TOTAL REVENUE</b>	<b>\$ 62,700,885</b>	<b>\$ 23,454,352</b>	<b>\$ 39,246,533</b>

EXPENSES	Budgeted	Expended Year to Date	October Expenses	% of YTD Expenses	Prior Year (PY) Budget	Oct (PY) Expenses	PY % of YTD Expenses
<b><u>PERSONNEL COSTS</u></b>							
Administrative	\$ 2,369,118	\$ 785,448	\$ 191,627	33%	\$ 2,478,811	671,553	27%
Instructional	15,380,585	4,360,583	\$ 1,221,375	28%	14,435,127	4,314,600	30%
Non-Instructional	15,601,997	4,466,681	\$ 1,139,873	29%	13,610,871	4,075,966	30%
OPS	8,984,022	2,702,938	\$ 871,471	30%	7,209,289	2,738,968	38%
Personnel Benefits	7,464,309	2,205,909	\$ 578,740	30%	8,043,893	2,592,404	32%
<b>TOTAL PERSONNEL COSTS</b>	<b>\$ 49,800,031</b>	<b>\$ 14,521,559</b>	<b>\$ 4,003,086</b>	<b>29%</b>	<b>\$ 45,777,991</b>	<b>\$ 14,393,491</b>	<b>31%</b>
<b><u>CURRENT EXPENSES</u></b>							
Services	\$ 5,820,635	\$ 1,729,299	\$ 598,375	30%	\$ 4,786,875	\$ 1,792,834	37%
Material & Supplies	2,906,979	654,686	\$ 198,560	23%	4,778,463	752,264	16%
Other Current Charges	4,317,548	1,963,022	\$ 244,729	45%	3,928,392	1,077,877	27%
<b>TOTAL CURRENT EXPENSES</b>	<b>\$ 13,045,162</b>	<b>\$ 4,347,007</b>	<b>\$ 1,041,664</b>	<b>33%</b>	<b>\$ 13,493,730</b>	<b>\$ 3,622,975</b>	<b>27%</b>
<b>CAPITAL OUTLAY</b>	<b>\$ 987,012</b>	<b>\$ 367,903</b>	<b>\$ 105,287</b>	<b>37%</b>	<b>\$ 764,455</b>	<b>\$ 324,883</b>	<b>42%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 63,832,205</b>	<b>\$ 19,236,469</b>	<b>\$ 5,150,037</b>	<b>30%</b>	<b>\$ 60,036,176</b>	<b>\$ 18,341,349</b>	<b>31%</b>