




May 21, 2012

## MEMORANDUM

**TO:** District Board of Trustees  
**FROM:** Jim Murdaugh, President   
**SUBJECT:** Fund Analysis - April 2012

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### Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of April 30, 2012.

### Overview and Background

As directed in the Florida Public Community College Accounting Manual, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (Section 1011.30), the board of Trustees must approve the College's operating fund (fund 1) budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000 and less than \$250,000. The College did not have any purchases over \$100,000 and less than \$250,000 during the month of April.

### Past Actions by the Board

For information only, no Board action required.

### Funding/Financial Implications

The College continues to be in sound financial condition.

### Staff Resource

Teresa Smith

### Recommended Action

For information only, no Board action required.

**Tallahassee Community College  
Fund Analysis  
Unrestricted Current Fund  
As of April 30, 2012**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance
Student Fees	\$ 34,270,043	\$ 31,068,543	\$ 3,201,500
State Support	28,576,842	22,381,350	\$ 6,195,492
Federal Support	900,000	50,923	\$ 849,077
Other Revenue	154,000	164,283	\$ (10,283)
Non Revenue Sources	300,000	312	299,688
<b>TOTAL REVENUE</b>	<b>\$ 64,200,885</b>	<b>\$ 53,665,411</b>	<b>\$ 10,535,474</b>

EXPENSES	Budgeted	Expended Year to Date	April Expenses	% of YTD Expenses	Prior Year (PY) Budget	Apr (PY) Expenses	PY % of YTD Expenses
<b><u>PERSONNEL COSTS</u></b>							
Administrative	\$ 2,369,118	\$ 2,026,351	\$ 209,709	86%	\$ 2,530,843	1,891,856	75%
Instructional	15,380,585	12,315,804	\$ 1,325,369	80%	14,592,296	11,587,480	79%
Non-Instructional	15,601,997	11,944,918	\$ 1,206,256	77%	14,016,887	10,628,427	76%
OPS	8,984,022	7,422,772	\$ 869,050	83%	9,002,431	7,268,676	81%
Personnel Benefits	7,464,309	5,925,788	\$ 626,445	79%	8,298,702	6,769,484	82%
<b>TOTAL PERSONNEL COSTS</b>	<b>\$ 49,800,031</b>	<b>\$ 39,635,633</b>	<b>\$ 4,236,829</b>	<b>80%</b>	<b>\$ 48,441,159</b>	<b>\$ 38,145,923</b>	<b>79%</b>
<b><u>CURRENT EXPENSES</u></b>							
Services	\$ 5,820,635	\$ 4,129,588	\$ 366,938	71%	\$ 5,478,073	\$ 4,108,277	75%
Material & Supplies	2,906,979	1,685,208	\$ 152,286	58%	4,123,271	1,652,008	40%
Transfers	5,000,000	-	\$ -	0%	-	-	0%
Other Current Charges	4,317,548	3,020,793	\$ 168,621	70%	3,931,126	3,107,779	79%
<b>TOTAL CURRENT EXPENSES</b>	<b>\$ 18,045,162</b>	<b>\$ 8,835,589</b>	<b>\$ 687,845</b>	<b>49%</b>	<b>\$ 13,532,470</b>	<b>\$ 8,868,064</b>	<b>66%</b>
<b>CAPITAL OUTLAY</b>	<b>\$ 987,012</b>	<b>\$ 650,047</b>	<b>\$ 47,579</b>	<b>66%</b>	<b>\$ 1,275,967</b>	<b>\$ 415,128</b>	<b>33%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 68,832,205</b>	<b>\$ 49,121,269</b>	<b>\$ 4,972,253</b>	<b>71%</b>	<b>\$ 63,249,596</b>	<b>\$ 47,429,115</b>	<b>75%</b>