




May 21, 2012

## MEMORANDUM

**TO:** District Board of Trustees  
**FROM:** Jim Murdaugh, President   
**SUBJECT:** Approved Grants and Contracts - TCC as Fiscal Agent

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### Item Description

The President has previously approved this item per TCC policy 6Hx27:03-04, as amended

### Overview and Background

Overview:

#### I. Receipt, Amendment, Extension of Resources

##### Florida Sports Foundation

TCC will serve as fiscal agent for fiscal years 2012-2015, providing the contracted staff position for the President of the Florida Sports Foundation. This position will administer and provide oversight to the Foundation, promoting the state's unique sports industry. The amount of this contract is \$250,000, with an indirect cost rate of 10% through 6/30/2013 and an indirect cost rate of 12% from 7/1/2013 through 6/30/2015. The funding period is from 4/23/2012 through 6/30/2015.

#### Past Actions by the Board

There has been no previous action by the Board on this funding.

#### Funding/Financial Implications

The above project has been established in Fund 6, Agency Account. The indirect earned from this award will be \$22,727.

#### Staff Resource

Teresa Smith

#### Recommended Action

Information Only