



October 15, 2012

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: Fund Analysis - September 2012

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of September 30, 2012.

Overview and Background

As directed in the Florida Public Community College Accounting Manual, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (Section 1011.30), the Board of Trustees must approve the College's operating fund (fund1) budget each fiscal year. This College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000 and less than \$250,000. There were no purchases within that range during the month of September.

Past Actions by the Board

For information only, no Board action required.

Funding/Financial Implications

The College continues to be in sound financial condition.

Staff Resource

Teresa Smith

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of September 30, 2012**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance
Student Fees	\$ 34,373,766	\$ 12,692,158	\$ 21,681,608
State Support	28,273,881	5,821,709	\$ 22,452,172
Federal Support	469,766	16,261	\$ 453,505
Other Revenue	121,584	93,843	\$ 27,741
Non Revenue Sources	316,328	60,000	256,328
TOTAL REVENUE	\$ 63,555,325	\$ 18,683,971	\$ 44,871,354

EXPENSES	Budgeted	Expended Year to Date	September Expenses	% of YTD Expenses	Prior Year (PY) Budget	Sept (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 2,743,685	\$ 723,026	\$ 205,987	26%	\$ 2,369,118	593,821	25%
Instructional	16,285,871	3,615,979	\$ 1,267,703	22%	15,380,585	3,139,208	20%
Non-Instructional	15,270,350	3,572,833	\$ 1,190,408	23%	15,601,997	3,326,808	21%
OPS	9,759,320	1,953,983	\$ 834,916	20%	8,984,022	1,831,497	20%
Personnel Benefits	7,656,029	1,810,767	\$ 614,192	24%	7,464,309	1,627,169	22%
TOTAL PERSONNEL COSTS	\$ 51,715,255	\$ 11,676,588	\$ 4,113,206	23%	\$ 49,800,031	\$ 10,518,503	21%
<u>CURRENT EXPENSES</u>							
Services	\$ 5,839,101	\$ 1,784,340	\$ 338,225	31%	\$ 5,820,635	\$ 1,130,924	19%
Material & Supplies	3,124,317	486,750	\$ 217,297	16%	2,906,979	456,126	16%
Other Current Charges	4,155,206	623,679	\$ 130,369	15%	4,317,548	1,718,293	40%
TOTAL CURRENT EXPENSES	\$ 13,118,624	\$ 2,894,769	\$ 685,891	22%	\$ 13,045,162	\$ 3,305,343	25%
CAPITAL OUTLAY	\$ 867,704	\$ 65,880	\$ 3,933	8%	\$ 987,012	\$ 262,616	27%
TOTAL EXPENSES	\$ 65,701,583	\$ 14,637,237	\$ 4,803,030	22%	\$ 63,832,205	\$ 14,086,462	22%