




September 16, 2013

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: Fund Analysis - August 2013

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of August 31, 2013.

Overview and Background

As directed in the Accounting Manual for Florida's College System, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (Section 2011.30), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the board has requested a report of all purchases over \$100,000, but less than \$250,000. That report for the month of August is attached to this item.

Past Actions by the Board

For information only, no Board action required.

Funding/Financial Implications

The College continues to be in sound financial condition.

Staff Resource

Teresa Smith

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
August 31, 2013**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance				
Student Fees	\$ 29,210,848	\$ 11,568,403	\$ 17,642,445				
State Support	29,934,956	4,032,950	\$ 25,902,006				
Federal Support	728,151	4,270	\$ 723,881				
Other Revenue	526,153	103,889	\$ 422,264				
Non Revenue Sources	339,363	(2,978)	342,341				
TOTAL REVENUE	\$ 60,739,471	\$ 15,706,534	\$ 45,032,937				
EXPENSES	Budgeted	Expended Year to Date	Aug Expenses	% of YTD Expenses	Prior Year (PY) Budget	Aug (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 2,715,751	\$ 465,707	\$ 232,899	17%	\$ 2,743,685	\$ 517,039	19%
Instructional	15,744,262	2,280,819	\$ 1,130,831	14%	16,285,871	2,348,276	14%
Non-Instructional	15,711,012	2,395,199	\$ 935,842	15%	15,270,350	2,382,425	16%
OPS	6,453,728	815,369	\$ 650,274	13%	9,759,320	1,119,067	11%
Personnel Benefits	8,274,756	1,369,424	\$ 629,574	17%	7,656,029	1,196,575	16%
TOTAL PERSONNEL COSTS	\$ 48,899,509	\$ 7,326,518	\$ 3,579,420	15%	\$ 51,715,255	\$ 7,563,382	15%
<u>CURRENT EXPENSES</u>							
Services	\$ 6,377,490	\$ 1,558,051	\$ 486,236	24%	\$ 5,839,101	\$ 1,446,115	25%
Material & Supplies	2,340,759	238,781	\$ 157,956	10%	3,124,317	269,453	9%
Other Current Charges	3,169,269	1,107,608	\$ 798,524	35%	4,155,206	493,310	12%
TOTAL CURRENT EXPENSES	\$ 11,887,518	\$ 2,904,440	\$ 1,442,716	24%	\$ 13,118,624	\$ 2,208,878	17%
CAPITAL OUTLAY	\$ 789,592	\$ 94,648	\$ 2,637	12%	\$ 867,704	\$ 61,947	7%
TOTAL EXPENSES	\$ 61,576,619	\$ 10,325,606	\$ 5,024,773	17%	\$ 65,701,583	\$ 9,834,207	15%

Purchase Orders From \$100,000.00 to \$249,999.99 For 2013-2014

Issued in August 2013

Purchase Order No.	Vendor Name	Amount \$	Item Description	Budget	Approval/Exemption
2014-0657	APPLIED CONCEPTS INC (DBA) STALKER RADAR	\$152,720.00	Police radar systems; (20) Stalker Lidar-LR-C, Laser w/rechargeable handle. (180) Stalker Vue Body-Worn Video Camera/Recorder. (For FPSI)	25003151-Florida Dui Challenge-FPSI	Exempt per 6A-14.0734(2)(E); Sole Source Commodities
2014-0747	THE LINCOLN ELECTRIC COMPANY	\$122,176.00	(2) VRTEX 360, Standard frequency virtual reality welding training units. Includes upgrades 2, 3 and 4 and two lessons in Arc welding. (For AMTC)	21500037-FL Trade Grant - St Pete Colle EWD Grants 21260318 -Dod Manufacturing Award 2-EWD Grants 61250301-Apd Program Income-EWD Grants	Exempt per 6A-14.0734(2)(E); Sole Source Commodities
2014-0830	CRIMSON TECHNOLOGY PRODUCTS LLC	\$121,480.00	(40) ProLaser III (traffic laser). (For FPSI)	25003150-Fdot FL Law Enforcement Challe-FPSI	Exempt per 6A-14.0734(2)(E); Sole Source Commodities