




November 17, 2014

## MEMORANDUM

**TO:** District Board of Trustees  
**FROM:** Jim Murdaugh, President   
**SUBJECT:** Grants and Contracts - Fiscal Agent

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### Item Description

This item requests that the Board approve the receipt of funding for the listed projects.

### Overview and Background

The following are recommended for approval:

#### I. Receipt, Amendment, Extension of Resources

##### Florida Department of Education – Charter Schools Grant

TCC will continue to serve as fiscal agent, providing personnel and other support services for the management of the statewide program. The amount of this award is \$1,223,018, with an indirect/support rate of 8%. The funding period is from 8/1/2011 through 7/31/2015.

#### Past Actions by the Board

The Florida Department of Education - Charter Schools Grant was originally approved by the Board in May 2011 in the amount of \$235,000. This award was amended twice and approved by the Board for additional funding in November 2011 (with additional funding of \$100,000) and in September 2013 (with additional funding of \$355,000). A third amendment is needed to increase the amount of this award by \$543,018, bringing the overall total to \$1,233,018, requiring Board approval.

#### Funding/Financial Implications

The award listed above has been established in Fund 2, Restricted Accounts. The additional indirect/administrative support earned from this increase in funding will be \$40,224.

#### Staff Resource

Teresa Smith

#### Recommended Action

Authorize funding for the award listed above.