




October 20, 2014

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: Fund Analysis - September 2014

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of September 30, 2014.

Overview and Background

As directed in the Accounting Manual for Florida's College System, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (Section 1011.01), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000 but less than \$250,000. The report for the month of September is attached to this item.

Past Actions by the Board

For information only, no Board action required.

Funding/Financial Implications

The College continues to be in sound financial condition.

Staff Resource

Teresa Smith

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of September 30, 2014**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance
Student Fees	\$ 28,718,877	\$ 11,977,201	\$ 16,741,676
State Support	31,784,097	6,138,584	\$ 25,645,513
Federal Support	429,341	10,245	\$ 419,096
Other Revenue	330,166	79,850	\$ 250,316
Non Revenue Sources	628,246	58,106	570,140
TOTAL REVENUE	\$ 61,890,727	\$ 18,263,986	\$ 43,626,741

EXPENSES	Budgeted	Expended Year to Date	Sept Expenses	% of YTD Expenses	Prior Year (PY) Budget	Sept (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 2,948,333	\$ 726,603	\$ 222,479	25%	\$ 2,743,685	\$ 723,026	26%
Instructional	15,200,677	3,496,503	\$ 1,226,344	23%	16,285,871	3,615,979	22%
Non-Instructional	16,210,523	3,789,368	\$ 1,226,422	23%	15,270,350	3,572,833	23%
OPS	6,189,947	1,126,619	\$ 517,456	18%	9,759,320	1,953,983	20%
Personnel Benefits	8,859,127	2,183,413	\$ 721,823	25%	7,656,029	1,810,767	24%
TOTAL PERSONNEL COSTS	\$ 49,408,607	\$ 11,322,506	\$ 3,914,524	23%	\$ 51,715,255	\$ 11,676,588	23%
<u>CURRENT EXPENSES</u>							
Services	\$ 5,018,432	\$ 1,811,416	\$ 410,207	36%	\$ 5,839,101	\$ 1,784,340	31%
Material & Supplies	3,087,159	454,851	\$ 138,626	15%	3,124,317	486,750	16%
Other Current Charges	3,574,881	1,345,545	\$ 246,113	38%	4,155,206	623,679	15%
TOTAL CURRENT EXPENSES	\$ 11,680,472	\$ 3,611,812	\$ 794,946	31%	\$ 13,118,624	\$ 2,894,769	22%
CAPITAL OUTLAY	\$ 789,592	\$ 90,423	\$ 36,092	11%	\$ 867,704	\$ 65,880	8%
TOTAL EXPENSES	\$ 61,878,671	\$ 15,024,741	\$ 4,745,562	24%	\$ 65,701,583	\$ 14,637,237	22%

Purchase Orders From \$100,000.00 to \$249,999.99 For 2014-2015

Issued in Septembert 2014

Purchase Order No.	Vendor Name	Amount \$	Item Description	Budget	Approval/Exemption
2015-1007	DAG Architects	\$119,915.00	Architectural and design services for the Gadsden County Center	71004000, Gadsden County Center	Solicited under RFP 2014-1, approved at January 2014 Board Meeting.
2015-939	Family Café, Inc.	\$142,857.00	Annual statewide conference for families of students with disabilities/special needs	21250135, Family Café FY 14/15	FAC 6A-14.0734(2)(h) Single Source, Approved at May 2014 Board Meeting.