




September 15, 2014

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: Fund Analysis - August 2014

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of August 31, 2014.

Overview and Background

As directed in the Accounting Manual for Florida's College System, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (Section 1011.01), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000 but less than \$250,000. The report for the month of August is attached to this item.

Past Actions by the Board

For information only, no Board action required.

Funding/Financial Implications

The College continues to be in sound financial condition.

Staff Resource

Teresa Smith

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of August 31, 2014**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance
Student Fees	\$ 28,718,877	\$ 12,796,942	\$ 15,921,935
State Support	31,784,097	4,090,758	\$ 27,693,339
Federal Support	429,341	365	\$ 428,976
Other Revenue	330,166	75,806	\$ 254,360
Non Revenue Sources	628,246	50,126	578,120
TOTAL REVENUE	\$ 61,890,727	\$ 17,013,997	\$ 44,876,730

EXPENSES	Budgeted	Expended Year to Date	Aug Expenses	% of YTD Expenses	Prior Year (PY) Budget	Aug (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 2,948,333	\$ 504,124	\$ 270,408	17%	\$ 2,715,751	\$ 465,707	17%
Instructional	15,218,930	2,270,159	1,117,828	15%	15,744,262	2,280,819	14%
Non-Instructional	16,210,523	2,562,946	1,280,969	16%	15,711,012	2,395,199	15%
OPS	6,189,947	609,163	269,411	10%	6,453,728	815,369	13%
Personnel Benefits	8,859,127	1,461,590	678,932	16%	8,274,756	1,369,424	17%
TOTAL PERSONNEL COSTS	\$ 49,426,860	\$ 7,407,982	\$ 3,617,548	15%	\$ 48,899,509	\$ 7,326,518	15%
<u>CURRENT EXPENSES</u>							
Services	\$ 6,066,162	\$ 1,401,209	\$ 814,790	23%	\$ 6,377,490	\$ 1,558,051	24%
Material & Supplies	3,087,159	316,225	214,178	10%	2,340,759	238,781	10%
Other Current Charges	3,574,881	1,099,432	304,369	31%	3,169,269	1,107,608	35%
TOTAL CURRENT EXPENSES	\$ 12,728,202	\$ 2,816,866	\$ 1,333,337	22%	\$ 11,887,518	\$ 2,904,440	24%
CAPITAL OUTLAY	\$ 1,345,389	\$ 54,331	\$ 1,293	4%	\$ 789,592	\$ 94,648	12%
TOTAL EXPENSES	\$ 63,500,451	\$ 10,279,179	\$ 4,952,178	16%	\$ 61,576,619	\$ 10,325,606	17%

Purchase Orders From \$100,000.00 to \$249,999.99 For 2014-2015

Issued in August 2014

Purchase Order No.	Vendor Name	Amount \$	Item Description	Budget	Approval/Exemption
2015-775	Education Management Solutions	\$100,655.00	Warranty, maintenance & support services for application MS10029	11230230, Simulation Center	Exempt per FAC 6A-14.0734(2)(G) IT Resources
2015-778	Andrews, Crabtree, Knox & Andrews	\$116,666.64	Attorney services for the TCC Board of Trustees	16111000, District Board of Trustees	TCC RFQ 2011-02
2015-861	City of Tallahassee	\$119,220.00	Electrical services for Ghazvini (electricity, gas, water, sewage & fire services)	17040000, Utilities	Exempt Per 6A-14.0734(2)(E); Sole Source
2015-847	EdFinancial	\$249,999.00	Call Center Services	25103076, College Call Center	Technical College of Georgia RFP 41500-1834