




February 16, 2015

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: Fund Analysis - January 2015

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of January 31, 2015.

Overview and Background

As directed in the Accounting Manual for Florida's College System, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (Section 1011.01), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the board has requested a report of all purchases over \$100,000 but less than \$250,000. The report for the month of January is attached to this item.

Past Actions by the Board

For information only, no Board action required.

Funding/Financial Implications

The College continues to be in sound financial condition.

Staff Resource

Teresa Smith

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
January 31, 2015**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance
Student Fees	\$ 28,718,877	\$ 22,464,452	\$ 6,254,425
State Support	32,034,097	14,347,048	\$ 17,687,049
Federal Support	429,341	276,941	\$ 152,400
Other Revenue	358,412	166,226	\$ 192,186
Non Revenue Sources	100,000	6,970	93,030
TOTAL REVENUE	\$ 61,640,727	\$ 37,261,637	\$ 24,379,090

EXPENSES	Budgeted	Expended Year to Date	January Expenses	% of YTD Expenses	Prior Year (PY) Budget	Jan (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 3,084,061	\$ 1,605,512	\$ 216,674	52%	\$ 2,743,685	\$ 1,410,525	51%
Instructional	15,250,577	8,349,756	\$ 1,155,845	55%	15,361,676	8,353,192	54%
Non-Instructional	16,210,523	8,787,989	\$ 1,258,240	54%	15,033,896	8,310,789	55%
OPS	6,189,947	3,272,419	\$ 408,103	53%	8,557,274	5,094,831	60%
Personnel Benefits	8,859,127	5,078,844	\$ 715,232	57%	7,602,629	4,058,324	53%
TOTAL PERSONNEL COSTS	\$ 49,594,235	\$ 27,094,520	\$ 3,754,094	55%	\$ 49,299,160	\$ 27,227,661	55%
<u>CURRENT EXPENSES</u>							
Services	\$ 6,476,069	\$ 3,328,000	\$ 416,500	51%	\$ 5,587,620	\$ 2,997,265	54%
Material & Supplies	3,131,549	1,241,697	\$ 132,328	40%	3,072,842	1,174,123	38%
Other Current Charges	3,368,082	2,336,135	\$ 552,111	69%	3,962,754	2,329,091	59%
TOTAL CURRENT EXPENSES	\$ 12,975,700	\$ 6,905,832	\$ 1,100,939	53%	\$ 12,623,216	\$ 6,500,479	51%
CAPITAL OUTLAY	\$ 1,693,296	\$ 305,098	\$ 177,400	18%	\$ 1,007,704	\$ 558,781	55%
TOTAL EXPENSES	\$ 64,263,231	\$ 34,305,450	\$ 5,032,433	53%	\$ 62,930,080	\$ 34,286,921	54%

Purchase Orders From \$100,000.00 to \$249,999.99 For 2014-2015

Issued in January 2015

Purchase Order No.	Vendor Name	Amount \$	Item Description	Budget	Approval/Exemption
2015-1871	Talquin Electric Cooperative	\$100,000.00	Electricity for FPSI	17010020, Building Maintenance Law Academy	6A 14.0734 (2) (E) Sole Source