



October 19, 2015

## MEMORANDUM

**TO:** District Board of Trustees  
**FROM:** Jim Murdaugh, President   
**SUBJECT:** TCC Foundation Update

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### Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

### Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designation area, number of donors, number of gifts and pledges made.

Upcoming TCC Foundation events include:

October 21: President's Circle Reception, Fine & Performing Arts Center/Turner Auditorium  
November 9: Talon Talk - Veteran Success, TCC Veteran's Center  
November 19: Foundation Board Meeting, Ghazvini  
November 19: Signature Seat Reception, Fine & Performing Arts Center  
December 1: Holiday Hob Nob, Ghazvini

### Past Actions by the Board

The District Board of Trustees receives a Foundation Update at every Board meeting.

### Funding/Financial Implications

There are no Funding/Financial Implications arising from this standard monthly report.

### Staff Resource

Heather Mitchell

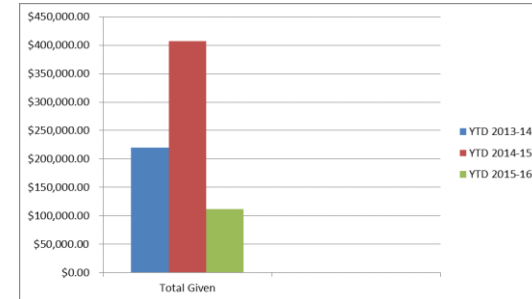
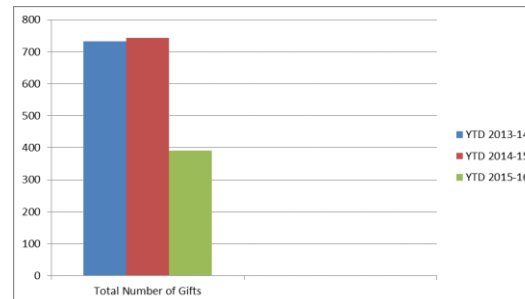
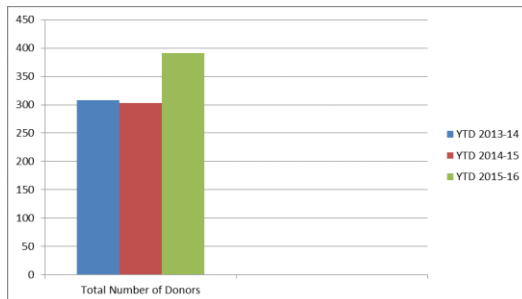
### Recommended Action

None required. Report provided for information only.

## TCC Foundation - Financial Update July - September

TCC Foundation		YTD 13/14	YTD 14/15	YTD 15/16
		<b>Total Received</b>	\$220,171	\$407,102
	<b>Scholarship amount</b>	\$82,334	\$130,009	\$59,505
	<b>Program support amount</b>	\$2,750	\$1,923	\$11,275
	<b>Facility support amount</b>	\$8,460	\$255,483	\$6,665
	<b>Unrestricted support amount</b>	\$126,627	\$19,687	\$34,532
	<b>Number of Donors</b>	308	303	391
	<b>Number of Gifts</b>	732	744	948
	<b>Net assets of the TCC Foundation</b>	\$15,810,143	\$14,526,562	\$13,843,999

TCC Foundation		YTD 13/14	YTD 14/15	YTD 15/16
		<b>Cash</b>	\$220,171	\$152,234
	<b>Gift in Kind</b>	\$0	\$254,868	\$0
	<b>Total Raised - Pledges Received</b>	\$1,230	\$5,173	\$547,713
	<b>Pledges Expected by 6/30/2016</b>			\$160,794



# TCC Foundation - Funds Spent

Funds Spent FY 2015-16 First Quarter

Fund Category	Amount Spent
Facilities	\$84,939.41
Programs	\$53,894.36
Scholarships	\$16,694.00
<b>Total</b>	<b>\$155,527.77</b>

