




September 21, 2015

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: Disposition of surplus property asset.

Item Description

Surplus items are usually brought to the Board each year upon completion of the College's annual property asset inventory. However due to the size of this item and the amount of space it occupies, staff would like to proceed with the disposal of this item.

Overview and Background

Staff has the responsibility to periodically dispose of accumulated surplus property assets which are obsolete and serve no useful function or their continued use is uneconomical or inefficient. These assets include IT equipment (e.g. computers, servers), projectors, video equipment and vehicles but not facilities and land.

The item shown on the attachment has been utilized for a variety of purposes that include instruction, academic support, and training. The item has become inoperable and is no longer useful.

Section 274.05, FS, allows a governmental unit the discretion to classify as surplus any of the property that is obsolete or the continued use of which is uneconomical or inefficient, or which serves no useful function. The College has deemed the item on the attachment as surplus in accordance to this Statute.

Section 274.06, FS, allows property, the value of which the governmental unit estimates to be under \$5,000, to be disposed of in the most efficient and cost-effective means as determined by the governmental unit. Staff believes that the item listed for disposal has a current value under \$5,000 due to its current condition. The College will offer this item for sale according to the provisions of 274.06, FS. If it is deemed to be without commercial value it may be donated or destroyed.

Past Actions by the Board

During previous years the Board has authorized staff to dispose of surplus and/or obsolete property items in accordance with the procedures identified in Sections 274.05 and 274.06, Florida Statutes.

Funding/Financial Implications

No funding is required in the disposition of this surplus property asset.

Staff Resource

Barbara Wills

Recommended Action

Request the Board to authorize staff to dispose of this surplus and obsolete property item in accordance with the procedures identified in Florida Statutes, sections 274.05 and 274.06.

Surplus Property for Board Approval

Property #	Description	Acquisition Date	Purchase Amt.	Depreciation Value
11968	Mainframe Processor	8/1/2004	\$669,823.00	\$0.00
TOTAL			\$669,823.00	\$0.00