




June 20, 2016

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: Fund Analysis - May

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of May 25, 2016.

Overview and Background

As directed in the Accounting Manual for Florida's College System, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (Section 1011.01), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchase orders over \$100,000 but less than \$250,000. The report for the month of May is attached to this item.

Past Actions by the Board

For information only, no Board action required.

Funding/Financial Implications

The College continues to be in sound financial condition.

Staff Resource

Barbara Wills

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of May 25, 2016**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance				
Student Fees	\$ 25,903,761	26,289,153	\$ (385,392)				
State Support	32,624,553	26,864,804	\$ 5,759,749				
Federal Support	550,000	9,736	\$ 540,264				
Other Revenue	320,000	726,002	\$ (406,002)				
Non Revenue Sources	1,000,000	-	1,000,000				
TOTAL REVENUE	\$ 60,398,314	\$ 53,889,695	\$ 6,508,619				
EXPENSES	Budgeted	Expended Year to Date	May Expenses	% of YTD Expenses	Prior Year (PY) Budget	May (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 2,924,017	\$ 2,674,711	\$ 227,819	91%	\$ 3,084,061	\$ 2,569,426	83%
Instructional	13,897,580	12,716,484	\$ 1,518,335	92%	15,250,577	13,289,809	87%
Non-Instructional	16,037,620	13,990,188	\$ 1,280,253	87%	16,210,523	13,920,356	86%
OPS	5,256,553	4,609,340	\$ 280,400	88%	6,189,947	4,944,052	80%
Personnel Benefits	8,868,542	8,003,311	\$ 780,538	90%	8,859,127	8,405,942	95%
TOTAL PERSONNEL COSTS	\$ 46,984,313	\$ 41,994,035	\$ 4,087,345	89%	\$ 49,594,235	\$ 43,129,585	87%
<u>CURRENT EXPENSES</u>							
Services	\$ 5,080,363	\$ 3,640,476	\$ 300,637	72%	\$ 6,476,069	\$ 4,964,480	77%
Material & Supplies	2,560,693	2,022,315	\$ 161,166	79%	3,131,549	1,790,492	57%
Other Current Charges	6,647,256	5,765,112	\$ 335,261	87%	3,368,082	2,783,248	83%
TOTAL CURRENT EXPENSES	\$ 14,288,311	\$ 11,427,903	\$ 797,065	80%	\$ 12,975,700	\$ 9,538,220	74%
CAPITAL OUTLAY	\$ 949,201	\$ 508,825	\$ 59,280	54%	\$ 1,693,296	\$ 963,322	57%
TOTAL EXPENSES	\$ 62,221,825	\$ 53,930,763	\$ 4,943,690	87%	\$ 64,263,231	\$ 53,631,127	83%

Purchase Orders from \$100,000 to \$249,999

Issued in May 2016

Purchase Order	Purchase Order Date	Supplier	Total PO Amount	Description	Approval/Exemption
PO-004159	5/25/2016	Lewis & Whitlock, PA	115,080.00	Architectural services for design development, documentation and construction administration for the TCC Capitol Center.	TCC RFQ 2014-01