



October 24, 2016

## MEMORANDUM

**TO:** District Board of Trustees

**FROM:** Jim Murdaugh, President 

**SUBJECT:** TCC Foundation Update

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### Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

### Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designation area, number of donors, number of gifts and pledges made.

Upcoming TCC Foundation Events Include:

October 28: TCC Birthday Celebration at the Downtown Getdown, 6:00 - 10:00 p.m.

November 9: 1% Club Appreciation Event, TCC Foundation Suite Lobby, 5:00 - 6:30 p.m.

November 16: President's Circle Artist Reception, Ghazvini Center for Healthcare Education, 5:30 - 7:30 p.m.

November 17: Signature Seat Reception, FPAC, 7:00 - 8:00 p.m.

December 1: TCC Foundation Hob Nob, Governor's Club, 6:00 - 8:00 p.m.

### Past Actions by the Board

The District Board of Trustees receives a Foundation Update at every Board meeting.

### Funding/Financial Implications

There are no Funding/Financial Implications arising from this standard monthly report.

### Staff Resource

Heather Mitchell

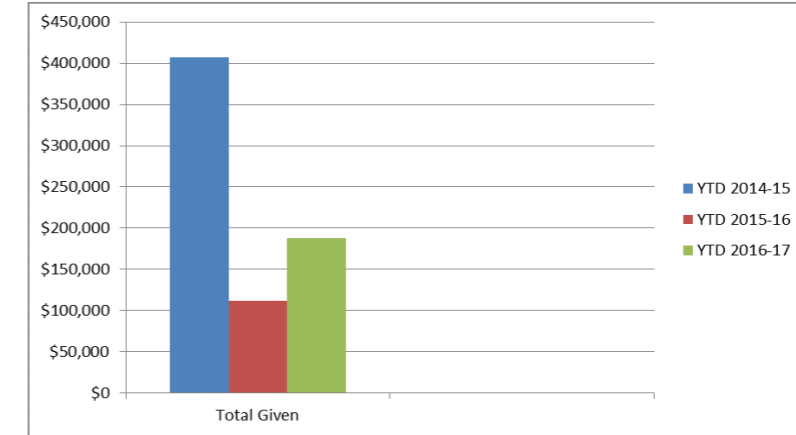
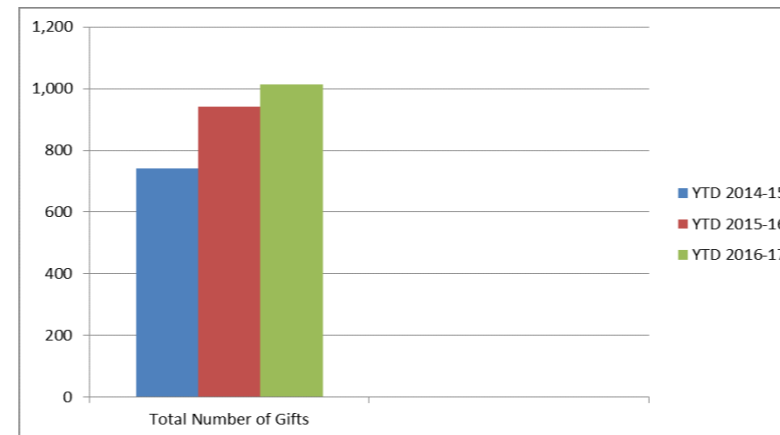
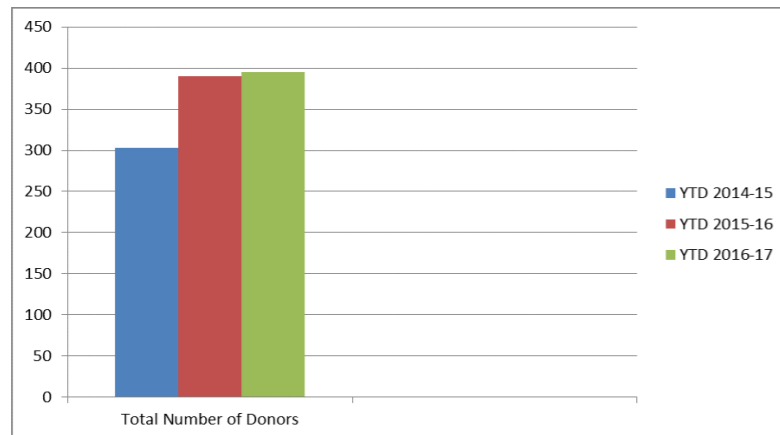
**Recommended Action**

None required. Report provided for information only.

## TCC Foundation - Financial Update July - September

TCC Foundation		YTD 14/15	YTD 15/16	YTD 16/17
		<b>Total Received</b>	\$407,062	\$111,837
	<b>Scholarship amount</b>	\$130,224	\$59,480	\$117,014
	<b>Program support amount</b>	\$1,668	\$11,170	\$17,591
	<b>Facility support amount</b>	\$255,483	\$6,665	\$24,984
	<b>Unrestricted support amount</b>	\$19,687	\$34,522	\$28,338
	<b>Number of Donors</b>	303	390	395
	<b>Number of Gifts</b>	741	942	1,014
	<b>Net assets of the TCC Foundation</b>	\$14,513,768	\$13,611,328	\$15,305,011

TCC Foundation		YTD 14/15	YTD 15/16	YTD 16/17
		<b>Cash</b>	\$152,194	\$111,837
	<b>Gift in Kind</b>	\$254,868	\$0	\$0
	<b>Total Raised - Pledges Received</b>	\$0	\$321,958	\$978,365
	<b>Pledges Expected by 6/30/2017</b>			\$582,519



# TCC Foundation - Funds Spent

Funds Spent FY 2016-17 First Quarter

Fund Category	Amount Spent
Facilities	\$99,864.34
Programs	\$66,720.06
Scholarships	\$85,061.76
<b>Total</b>	<b>\$251,646.16</b>

