




March 20, 2017

## MEMORANDUM

**TO:** District Board of Trustees  
**FROM:** Jim Murdaugh, President   
**SUBJECT:** TCC Foundation Update

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### Item Description

The following is an update of the TCC Foundation's fundraising efforts.

### Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

### Past Actions by the Board

The District Board of Trustees receives a Foundation Update at every Board meeting.

### Funding/Financial Implications

There are no Funding/Financial Implications arising from this standard monthly report.

### Staff Resource

Heather Mitchell

### Recommended Action

None required. Report provided for information only.

## TCC Foundation - Financial Update July - February 23

TCC Foundation		YTD 14/15	YTD 15/16	YTD 16/17
		<b>Total Received</b>	\$605,632	\$1,210,064
	<b>Scholarship amount</b>	\$248,947	\$328,191	\$523,423
	<b>Program support amount</b>	\$22,750	\$568,840	\$255,221
	<b>Facility support amount</b>	\$284,267	\$117,688	\$146,129
	<b>Unrestricted support amount</b>	\$49,668	\$195,345	\$131,077
	<b>Number of Donors</b>	672	782	827
	<b>Number of Gifts</b>	2,069	2,529	2,747
	<b>Net assets of the TCC Foundation</b>	\$14,345,691	\$13,792,280	\$16,245,416

TCC Foundation		YTD 14/15	YTD 15/16	YTD 16/17
		<b>Cash</b>	\$350,764	\$1,180,064
	<b>Gift in Kind</b>	\$254,868	\$30,000	\$29,020
	<b>Total Raised - Pledges Received</b>	\$2,565	\$738,787	\$1,685,576
	<b>Pledges Expected by 6/30/2017</b>			\$372,208

