



November 20, 2017

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President
SUBJECT: Fund Analysis - October

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of October 29, 2017.

Overview and Background

As directed in the Accounting Manual for Florida's College System, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (1011.01), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000, but less than \$250,000. The College made no purchases within the specified range during the month of October.

Past Actions by the Board

For information only, no Board action required.

Funding/Financial Implications

The College continues to be in sound financial condition.

Staff Resource

Barbara Wills

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of October 29, 2017**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance
Student Fees	\$ 24,810,789	11,359,259	\$ 13,451,530
State Support	31,992,435	8,640,046	\$ 23,352,389
Federal Support	200,204	367	\$ 199,837
Other Revenue	890,629	94,152	\$ 796,477
Non Revenue Sources	1,000,000	-	1,000,000
TOTAL REVENUE	\$ 58,894,057	\$ 20,093,823	\$ 38,800,234

EXPENSES	Budgeted	Expended Year to Date	Oct Expenses	% of YTD Expenses	Prior Year (PY) Budget	Oct (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 3,460,123	\$ 1,062,483	\$ 266,847	31%	\$ 3,402,517	\$ 1,075,906	32%
Instructional	10,610,651	4,480,391	\$ 994,515	42%	12,840,558	4,569,217	36%
Non-Instructional	16,051,939	5,149,296	\$ 1,270,111	32%	16,746,376	5,145,340	31%
OPS	5,953,169	1,609,715	\$ 529,522	27%	5,821,431	1,572,959	27%
Personnel Benefits	9,868,175	3,056,062	\$ 732,125	31%	9,220,874	2,959,948	32%
TOTAL PERSONNEL COSTS	\$ 45,944,057	\$ 15,357,946	\$ 3,793,120	33%	\$ 48,031,756	\$ 15,323,370	32%
<u>CURRENT EXPENSES</u>							
Services	\$ 4,951,552	\$ 1,496,167	\$ 447,370	30%	\$ 4,428,894	\$ 1,502,825	34%
Material & Supplies	3,470,693	484,394	\$ 162,448	14%	3,472,747	1,014,662	29%
Other Current Charges	5,827,755	1,383,624	\$ 316,164	24%	6,583,359	1,794,326	27%
TOTAL CURRENT EXPENSES	\$ 14,250,000	\$ 3,364,186	\$ 925,982	24%	\$ 14,485,000	\$ 4,311,813	30%
CAPITAL OUTLAY	\$ 700,000	\$ -	\$ -	0%	\$ 750,000	\$ 131,943	18%
TOTAL EXPENSES	\$ 60,894,057	\$ 18,722,132	\$ 4,719,102	31%	\$ 63,266,756	\$ 19,767,126	31%