




October 16, 2017

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: Fund Analysis - September

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of September 26, 2017.

Overview and Background

As directed in the Accounting Manual for Florida's College System, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (1011.01), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000, but less than \$250,000. The report for the month of September is attached to this item.

Past Actions by the Board

For information only, no Board action required.

Funding/Financial Implications

The College continues to be in sound financial condition.

Staff Resource

Barbara Wills

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of September 26, 2017**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance				
Student Fees	\$ 24,810,789	11,134,470	\$ 13,676,319				
State Support	31,992,435	6,573,785	\$ 25,418,650				
Federal Support	200,204	227	\$ 199,977				
Other Revenue	890,629	82,232	\$ 808,397				
Non Revenue Sources	1,000,000	-	1,000,000				
TOTAL REVENUE	\$ 58,894,057	\$ 17,790,714	\$ 41,103,343				
EXPENSES	Budgeted	Expended Year to Date	Sep Expenses	% of YTD Expenses	Prior Year (PY) Budget	Sep (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 3,460,123	\$ 795,636	\$ 272,721	23%	\$ 3,164,848	\$ 796,849	25%
Instructional	10,610,651	3,485,876	\$ 993,248	33%	13,874,092	3,520,845	25%
Non-Instructional	16,051,939	3,879,184	\$ 1,281,249	24%	15,967,813	3,816,086	24%
OPS	5,953,169	1,080,193	\$ 477,882	18%	6,187,431	1,023,905	17%
Personnel Benefits	9,868,175	2,323,937	\$ 744,534	24%	8,837,572	2,224,490	25%
TOTAL PERSONNEL COSTS	\$ 45,944,057	\$ 11,564,826	\$ 3,769,634	25%	\$ 48,031,756	\$ 11,382,175	24%
<u>CURRENT EXPENSES</u>							
Services	\$ 4,951,552	\$ 1,048,797	\$ 419,785	21%	\$ 5,153,543	\$ 1,103,290	21%
Material & Supplies	3,470,693	321,947	\$ 123,973	9%	2,724,174	873,704	32%
Other Current Charges	5,827,755	1,067,460	\$ 339,641	18%	6,607,283	1,574,845	24%
TOTAL CURRENT EXPENSES	\$ 14,250,000	\$ 2,438,204	\$ 883,399	17%	\$ 14,485,000	\$ 3,551,839	25%
CAPITAL OUTLAY	\$ 700,000	\$ -	\$ -	0%	\$ 750,000	\$ 48,513	6%
TOTAL EXPENSES	\$ 60,894,057	\$ 14,003,030	\$ 4,653,033	23%	\$ 63,266,756	\$ 14,982,527	24%

Purchase Orders from \$100,000 to \$249,999 +

Issued in September 2017

Purchase Order	Purchase Order Date	Supplier	Total PO Amount	Description	Approval/Exemption
PO-007419	9/25/2017	Banc of America Public Capital Corp.	383,949.99	Quarterly principal payments through June 2018 for Energy Management System Account. Approved by BOT at 8/216 meeting.	State of Florida Contract # 973-320-081