



April 16, 2018

MEMORANDUM

TO: District Board of Trustees

FROM: Jim Murdaugh, President

SUBJECT: Fund Analysis - March

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of March 27, 2018.

Overview and Background

As directed in the Accounting Manual for Florida's College System, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (1011.01), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000, but less than \$250,000. The report for the month of March is attached to this item.

Past Actions by the Board

For information only, no Board action required.

Funding/Financial Implications

The College continues to be in sound financial condition.

Staff Resource

Barbara Wills

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of March 27, 2018**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance
Student Fees	\$ 24,810,789	21,989,213	\$ 2,821,576
State Support	31,992,435	20,752,198	\$ 11,240,237
Federal Support	200,204	3,002	\$ 197,202
Other Revenue	890,629	703,909	\$ 186,720
Non Revenue Sources	1,000,000	-	1,000,000
TOTAL REVENUE	\$ 58,894,057	\$ 43,448,322	\$ 15,445,735

EXPENSES	Budgeted	Expended Year to Date	Mar Expenses	% of YTD Expenses	Prior Year (PY) Budget	Mar (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 3,460,123	\$ 2,378,115	\$ 265,452	69%	\$ 3,402,517	\$ 2,414,321	71%
Instructional	12,110,651	9,384,261	\$ 992,017	77%	12,733,144	9,763,213	77%
Non-Instructional	15,051,939	11,514,928	\$ 1,283,794	77%	16,675,018	11,773,401	71%
OPS	5,453,169	4,171,473	\$ 556,279	76%	5,989,836	4,016,830	67%
Personnel Benefits	9,868,175	6,887,924	\$ 784,109	70%	9,231,241	6,729,378	73%
TOTAL PERSONNEL COSTS	\$ 45,944,057	\$ 34,336,701	\$ 3,881,651	75%	\$ 48,031,756	\$ 34,697,143	72%
<u>CURRENT EXPENSES</u>							
Services	\$ 4,951,552	\$ 3,096,450	\$ 314,739	63%	\$ 4,417,778	\$ 3,066,352	69%
Material & Supplies	3,490,035	1,297,808	\$ 126,326	37%	3,560,943	1,397,725	39%
Other Current Charges	5,808,414	3,026,761	\$ 556,792	52%	6,506,278	3,382,396	52%
TOTAL CURRENT EXPENSES	\$ 14,250,000	\$ 7,421,019	\$ 997,857	52%	\$ 14,484,999	\$ 7,846,473	54%
CAPITAL OUTLAY	\$ 700,000	\$ 74,249	\$ 10,167	11%	\$ 750,000	\$ 681,308	91%
TOTAL EXPENSES	\$ 60,894,057	\$ 41,831,970	\$ 4,889,675	69%	\$ 63,266,755	\$ 43,224,924	68%

Purchase Orders from \$100,000 to \$249,999 +

Issued in March 2018

Purchase Order	Purchase Order Date	Supplier	Total PO Amount	Description	Approval/Exemption
PO-008110	3/5/2018	Hurricane Sports Properties, LLC	120,000.00	Advertising and promotional benefits with IMG College for Miami Hurricanes for Click it and Ticket and Drive Sober Campaigns.	EXEMPTION # 6A-14.0734, FAC (5) (SERVICES OR COMMODITIES AVAILABLE ONLY FROM A SINGLE or Sole Source)