



June 18, 2018

MEMORANDUM

TO: District Board of Trustees

FROM: Jim Murdaugh, President 

SUBJECT: Fund Analysis - May

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of May 25, 2018.

Overview and Background

As directed in the Accounting Manual for Florida's College System, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (1011.01), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000, but less than \$250,000. The report for the month of May is attached to this item.

Past Actions by the Board

For information only, no Board action required.

Funding/Financial Implications

The College continues to be in sound financial condition.

Staff Resource

Barbara Wills

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of May 25, 2018**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance				
Student Fees	\$ 24,810,789	25,874,131	\$ (1,063,342)				
State Support	31,992,435	27,680,313	\$ 4,312,122				
Federal Support	200,204	4,872	\$ 195,332				
Other Revenue	890,629	811,885	\$ 78,744				
Non Revenue Sources	1,000,000	-	1,000,000				
TOTAL REVENUE	\$ 58,894,057	\$ 54,371,200	\$ 4,522,857				
EXPENSES	Budgeted	Expended Year to Date	May Expenses	% of YTD Expenses	Prior Year (PY) Budget	May (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 3,460,123	\$ 2,967,949	\$ 324,239	86%	\$ 3,402,517	\$ 2,943,961	87%
Instructional	12,610,651	11,852,324	\$ 1,458,188	94%	12,733,144	12,292,612	97%
Non-Instructional	15,551,939	14,071,458	\$ 1,274,495	90%	16,675,018	14,397,870	86%
OPS	5,703,169	5,012,964	\$ 298,961	88%	5,989,836	4,919,259	82%
Personnel Benefits	9,618,175	8,558,992	\$ 884,793	89%	9,231,241	8,316,193	90%
TOTAL PERSONNEL COSTS	\$ 46,944,057	\$ 42,463,687	\$ 4,240,675	90%	\$ 48,031,756	\$ 42,869,895	89%
<u>CURRENT EXPENSES</u>							
Services	\$ 4,951,552	\$ 4,102,680	\$ 638,087	83%	\$ 4,417,778	\$ 3,893,808	88%
Material & Supplies	2,490,035	2,135,810	\$ 665,439	86%	3,560,943	2,302,197	65%
Other Current Charges	5,808,414	4,213,587	\$ 773,533	73%	6,506,278	4,170,225	64%
TOTAL CURRENT EXPENSES	\$ 13,250,000	\$ 10,452,077	\$ 2,077,059	79%	\$ 14,484,999	\$ 10,366,230	72%
CAPITAL OUTLAY	\$ 700,000	\$ 83,701	\$ -	12%	\$ 750,000	\$ 719,404	96%
TOTAL EXPENSES	\$ 60,894,057	\$ 52,999,465	\$ 6,317,734	87%	\$ 63,266,755	\$ 53,955,529	85%

Purchase Orders from \$100,000 to \$249,999 +

Issued in May 2018

Purchase Order	Purchase Order Date	Supplier	Total PO Amount	Description	Approval/Exemption
PO-008476	5/2/2018	Dell Marketing, L.P.	231,254.00	Computers, monitors, laptops, keyboards, mice and docking stations.	Valencia College Cooperative RFP # 11/12-09.
PO-008547	5/17/2018	Broward College	320,056.00	Higher Education Technology Group Maintenance Funds & Software AG Assessment	EXEMPTION FAC 6A-14.0734,(2)(g) Information technology resources defined as all forms of techno.logy used to create, process, store, transmit, exchange and use information in various forms of voice, video and data, and shall also include the personnel costs and contracts that provide direct infonnatin technology support consistent with each individual college's information technology plan.