



November 19, 2018

MEMORANDUM

TO: District Board of Trustees

FROM: Jim Murdaugh, President 

SUBJECT: Fund Analysis - October

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of October 29, 2018.

Overview and Background

As directed in the Accounting Manual for Florida's College System, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (1011.01), The Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000, but less than \$325,000. The report for the month of October is attached to this item.

Past Actions by the Board

For information only, no Board action required.

Funding/Financial Implications

The College continues to be in sound financial condition.

Staff Resource

Barbara Wills

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of October 29, 2018**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance
Student Fees	\$ 26,715,237	11,110,025	\$ 15,605,212
State Support	31,096,826	8,393,269	\$ 22,703,557
Federal Support	174,309	515	\$ 173,794
Other Revenue	1,231,021	222,175	\$ 1,008,846
Non Revenue Sources	1,000,000	-	1,000,000
TOTAL REVENUE	\$ 60,217,393	\$ 19,725,984	\$ 40,491,409

EXPENSES	Budgeted	Expended Year to Date	Oct Expenses	% of YTD Expenses	Prior Year (PY) Budget	Oct (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 3,203,115	\$ 1,164,550	\$ 334,472	36%	\$ 3,460,123	\$ 1,062,483	31%
Instructional*	11,071,010	4,472,338	\$ 990,895	40%	10,610,651	4,480,391	42%
Non-Instructional*	16,740,894	5,205,184	\$ 1,320,175	31%	16,051,939	5,149,296	32%
OPS*	5,879,441	1,679,291	\$ 611,794	29%	5,953,169	1,609,715	27%
Personnel Benefits	10,372,933	3,290,294	\$ 812,934	32%	9,868,175	3,056,062	31%
TOTAL PERSONNEL COSTS**	\$ 47,267,393	\$ 15,811,657	\$ 4,070,270	33%	\$ 45,944,057	\$ 15,357,947	33%
<u>CURRENT EXPENSES</u>							
Services	\$ 4,774,375	\$ 1,416,367	\$ 322,854	30%	\$ 4,951,552	\$ 1,496,167	30%
Material & Supplies	3,341,739	688,988	\$ 246,776	21%	3,470,693	484,394	14%
Other Current Charges	5,133,886	1,480,776	\$ 229,139	29%	5,827,755	1,383,624	24%
TOTAL CURRENT EXPENSES	\$ 13,250,000	\$ 3,586,131	\$ 798,769	27%	\$ 14,250,000	\$ 3,364,185	24%
CAPITAL OUTLAY	\$ 700,000	\$ 13,767	\$ 13,767	2%	\$ 700,000	\$ -	0%
TOTAL EXPENSES	\$ 61,217,393	\$ 19,411,555	\$ 4,882,806	32%	\$ 60,894,057	\$ 18,722,132	31%

Purchase Orders from \$100,000 to \$324,999 +					
Issued in October 2018					
Purchase Order	Purchase Order Date	Supplier	Total PO Amount	Description	Approval/Exemption
PO-009448	10/23/2018	Hurricane Sports Properties, LLC	120,000.00	Advertising & promotional benefits with the Miami Hurricanes as part of a FDOT grant.	EXEMPTION Per FAC 6A-14.0734(2)(5) (SERVICES OR COMMODITIES AVAILABLE ONLY FROM A SINGLE OR SOLE SOURCE.)
PO-009450	10/23/2018	IMG College LLC	120,000.00	Advertising & promotional benefits with the University of Florida as part of a FDOT grant.	EXEMPTION Per FAC 6A-14.0734(2)(5) (SERVICES OR COMMODITIES AVAILABLE ONLY FROM A SINGLE OR SOLE SOURCE.)
PO-009451	10/23/2018	IMG College LLC	120,000.00	Advertising & promotional benefits with Florida State University as part of a FDOT grant.	EXEMPTION Per FAC 6A-14.0734(2)(5) (SERVICES OR COMMODITIES AVAILABLE ONLY FROM A SINGLE OR SOLE SOURCE.)
PO-009456	10/23/2018	Florida Panthers Hockey Club, LTD	175,000.00	Advertising & promotional benefits with Florida Panthers Hockey Club, LTD as part of a FDOT grant.	EXEMPTION Per FAC 6A-14.0734(2)(5) (SERVICES OR COMMODITIES AVAILABLE ONLY FROM A SINGLE OR SOLE SOURCE.)
PO-009457	10/23/2018	Tampa Bay Arena, LP	225,000.00	Advertising & promotional benefits with Tampa Bay Arena, LTD as part of a FDOT grant.	EXEMPTION Per FAC 6A-14.0734(2)(5) (SERVICES OR COMMODITIES AVAILABLE ONLY FROM A SINGLE OR SOLE SOURCE.)
PO-009458	10/23/2018	Fox Sports Net Florida Inc.	200,000.00	Advertising & promotional benefits with Fox Sports Florida/Sun Sports as part of a FDOT grant.	EXEMPTION Per FAC 6A-14.0734(2)(5) (SERVICES OR COMMODITIES AVAILABLE ONLY FROM A SINGLE OR SOLE SOURCE.)
PO-009460	10/23/2018	Clarity Activation Partners LLC	110,000.00	Advertising & promotional benefits with Clarity Activation Partners, LLC as part of a FDOT grant.	EXEMPTION # 6A-14.0734, FAC (5) (SERVICES OR COMMODITIES AVAILABLE ONLY FROM A SINGLE OR SOLE SOURCE.)
PO-009461	10/23/2018	Jacksonville Jaguars LLC	178,250.00	Advertising & promotional benefits with the Jacksonville Jaguars LLC as part of a FDOT grant.	EXEMPTION Per FAC 6A-14.0734(2)(5) (SERVICES OR COMMODITIES AVAILABLE ONLY FROM A SINGLE OR SOLE SOURCE.)
PO-009462	10/23/2018	Miami Dolphins LTD	175,000.00	Advertising & promotional benefits with the Miami Dolphins LTD as part of a FDOT grant.	EXEMPTION Per FAC 6A-14.0734(2)(5) (SERVICES OR COMMODITIES AVAILABLE ONLY FROM A SINGLE OR SOLE SOURCE.)