




October 22, 2018

## MEMORANDUM

**TO:** District Board of Trustees  
**FROM:** Jim Murdaugh, President   
**SUBJECT:** Fund Analysis - September

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### Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of September 29, 2018.

### Overview and Background

As directed in the Accounting Manual for Florida's College System, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (1011.01), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000, but less than \$325,000. The College made no purchases within the specified range during the month of September.

### Past Actions by the Board

For information only, no Board action required.

### Funding/Financial Implications

The College continues to be in sound financial condition.

### Staff Resource

Barbara Wills

### Recommended Action

For information only, no Board action required.

**Tallahassee Community College  
Fund Analysis  
Unrestricted Current Fund  
As of September 29, 2018**

<b>REVENUE</b>	<b>Budgeted</b>	<b>Received Year to Date</b>	<b>Budgeted Balance</b>
Student Fees	\$ 26,715,237	11,013,566	\$ 15,701,671
State Support	31,096,826	6,294,851	\$ 24,801,975
Federal Support	174,309	324	\$ 173,985
Other Revenue	1,231,021	204,327	\$ 1,026,694
Non Revenue Sources	1,000,000	-	1,000,000
<b>TOTAL REVENUE</b>	<b>\$ 60,217,393</b>	<b>\$ 17,513,068</b>	<b>\$ 42,704,325</b>

<b>EXPENSES</b>	<b>Budgeted</b>	<b>Expended Year to Date</b>	<b>Sep Expenses</b>	<b>% of YTD Expenses</b>	<b>Prior Year (PY) Budget</b>	<b>Sep (PY) Expenses</b>	<b>PY % of YTD Expenses</b>
<b><u>PERSONNEL COSTS</u></b>							
Administrative	\$ 3,203,115	\$ 830,078	\$ 273,703	26%	\$ 3,460,123	\$ 795,636	23%
Instructional*	11,071,010	3,481,443	\$ 979,773	31%	10,610,651	3,485,876	33%
Non-Instructional*	16,740,894	3,885,009	\$ 1,304,452	23%	16,051,939	3,879,184	24%
OPS*	5,879,441	1,067,497	\$ 495,452	18%	5,953,169	1,080,193	18%
Personnel Benefits	10,372,933	2,477,360	\$ 816,448	24%	9,868,175	2,323,937	24%
<b>TOTAL PERSONNEL COSTS**</b>	<b>\$ 47,267,393</b>	<b>\$ 11,741,387</b>	<b>\$ 3,869,828</b>	<b>25%</b>	<b>\$ 45,944,057</b>	<b>\$ 11,564,826</b>	<b>25%</b>
<b><u>CURRENT EXPENSES</u></b>							
Services	\$ 4,774,375	\$ 1,093,513	\$ 388,568	23%	\$ 4,951,552	\$ 1,048,797	21%
Material & Supplies	3,341,739	442,212	\$ 275,625	13%	3,470,693	321,947	9%
Other Current Charges	5,133,886	1,251,637	\$ 336,922	24%	5,827,755	1,067,460	18%
<b>TOTAL CURRENT EXPENSES</b>	<b>\$ 13,250,000</b>	<b>\$ 2,787,362</b>	<b>\$ 1,001,115</b>	<b>21%</b>	<b>\$ 14,250,000</b>	<b>\$ 2,438,204</b>	<b>17%</b>
<b>CAPITAL OUTLAY</b>	<b>\$ 700,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ 700,000</b>	<b>\$ -</b>	<b>0%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 61,217,393</b>	<b>\$ 14,528,749</b>	<b>\$ 4,870,943</b>	<b>24%</b>	<b>\$ 60,894,057</b>	<b>\$ 14,003,030</b>	<b>23%</b>