

April 15, 2019

### MEMORANDUM

TO:

District Board of Trustees

FROM:

Jim Murdaugh, President

SUBJECT:

TCC Foundation - Donation of Art

### **Item Description**

The following is a request for the TCC District Board of Trustees to consider accepting items donated to TCC Foundation for use by the College.

## Overview and Background

Per TCC policy 03-12, gifts of real property or equipment intended for use by the College or Foundation must be approved by the President prior to acceptance.

### Past Actions by the Board

Gifts must be presented to the TCC District Board of Trustees for a vote of acceptance by the College.

# Funding/Financial Implications

There are no Funding/Financial Implications arising from acceptance of this gift.

### Staff Resource

Heather Mitchell

#### Recommended Action

Accept gift as presented.



# **MEMORANDUM**

**TO:** Dr. Jim Murdaugh, President, Tallahassee Community College

**FROM:** Heather Mitchell, Vice President for Resource Development

**Executive Director, TCC Foundation** 

**DATE:** April 1, 2019

**RE:** Gift Acceptance – Donation of Art

The TCC Foundation has received a gift of two art pieces donated by Marie Cowart. The TCCF policy requires an appraisal for all donated items. An appraisal was conducted by Sally Rude, ISA AM, Appraiser with a total value estimated to be \$3,000.



Title: Mottled Duck Artist: Ralph Hurst Date Created: 1995

Medium: Italian alabaster Dimensions: 8"H x 11"W x 8"D Fair Market Value: \$1,500



Title: Toucan
Artist: Ralph Hurst
Date Created: 1998

Medium: Mexican alabaster Dimensions: 10"H x 8"W x 7"D Fair Market Value: \$1,500

The Foundation would like to transfer these art pieces to the College.