



February 18, 2019

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: Fund Analysis - January

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of January 29, 2019.

Overview and Background

As directed in the Accounting Manual for Florida's College System, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (1011.01), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000, but less than \$325,000. The College made no purchases within the specified range during the month of January.

Past Actions by the Board

For information only, no Board action required.

Funding/Financial Implications

The College continues to be in sound financial condition.

Staff Resource

Barbara Wills

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of January 29, 2019**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance
Student Fees	\$ 26,715,237	20,383,790	\$ 6,331,447
State Support	31,096,826	14,688,077	\$ 16,408,749
Federal Support	174,309	4,834	\$ 169,475
Other Revenue	1,231,021	478,449	\$ 752,571
Non Revenue Sources	1,000,000	-	1,000,000
TOTAL REVENUE	\$ 60,217,393	\$ 35,555,151	\$ 24,662,242

EXPENSES	Budgeted	Expended Year to Date	Jan Expenses	% of YTD Expenses	Prior Year (PY) Budget	PY YTD Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 3,203,115	\$ 1,992,923	\$ 279,429	62%	\$ 3,460,123	\$ 1,849,560	53%
Instructional	11,071,010	7,515,700	\$ 919,600	68%	10,610,651	7,436,364	70%
Non-Instructional	16,740,894	9,102,173	\$ 1,296,105	54%	16,051,939	8,925,613	56%
OPS	5,879,441	3,211,047	\$ 385,009	55%	5,953,169	3,164,716	53%
Personnel Benefits	10,372,933	5,676,722	\$ 784,808	55%	9,868,175	5,328,964	54%
TOTAL PERSONNEL COSTS**	\$ 47,267,393	\$ 27,498,565	\$ 3,664,951	58%	\$ 45,944,057	\$ 26,705,217	58%
<u>CURRENT EXPENSES</u>							
Services	\$ 4,774,375	\$ 2,343,081	\$ 279,355	49%	\$ 4,951,552	\$ 2,516,576	51%
Material & Supplies	3,341,739	1,133,139	\$ 163,411	34%	3,470,693	1,066,929	31%
Other Current Charges	5,133,886	2,293,658	\$ 236,256	45%	5,827,755	2,231,520	38%
TOTAL CURRENT EXPENSES	\$ 13,250,000	\$ 5,769,878	\$ 679,022	44%	\$ 14,250,000	\$ 5,815,025	41%
CAPITAL OUTLAY	\$ 700,000	\$ 19,616	\$ -	3%	\$ 700,000	\$ 64,082	9%
TOTAL EXPENSES	\$ 61,217,393	\$ 33,288,059	\$ 4,343,973	54%	\$ 60,894,057	\$ 32,584,324	54%