



June 17, 2019

MEMORANDUM

TO: District Board of Trustees

FROM: Jim Murdaugh, President 

SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

Past Actions by the Board

The District Board of Trustees receives a Foundation Update at every Board meeting.

Funding/Financial Implications

There are no Funding/Financial Implications arising from this standard monthly report.

Staff Resource

Heather Mitchell

Recommended Action

None required. Report provided for information only.

TCC Foundation - Financial Update FY 18/19 July - May 29

TCC Foundation		YTD 16/17	YTD 17/18	YTD 18/19
		Total Received	\$1,393,616	\$1,359,044
	Scholarship amount	\$775,338	\$523,088	\$425,714
	Program support amount	\$303,364	\$540,245	\$621,217
	Facility support amount	\$152,975	\$166,187	\$206,710
	Unrestricted support amount	\$161,939	\$129,524	\$156,949
	Number of Donors	1,101	957	1,154
	Number of Gifts	4,029	3,908	3,902
	Net assets of the TCC Foundation	\$16,672,369	\$17,366,824	\$17,398,255

TCC Foundation		YTD 16/17	YTD 17/18	YTD 18/19
		Cash	\$1,362,006	\$1,332,494
	Gift in Kind	\$31,610	\$26,550	\$105,940
	Planned Gifts	\$55,102	\$392,968	\$0
	Total Raised - Pledges Received	\$897,896	\$31,742	\$231,473
	Grants Received			15 grants total \$2,949,111
	Grants Applied For			54 grants total \$43,255,825
	Pledges Expected by 6/30/2019			\$358,446

