# 2020-2021 Budget

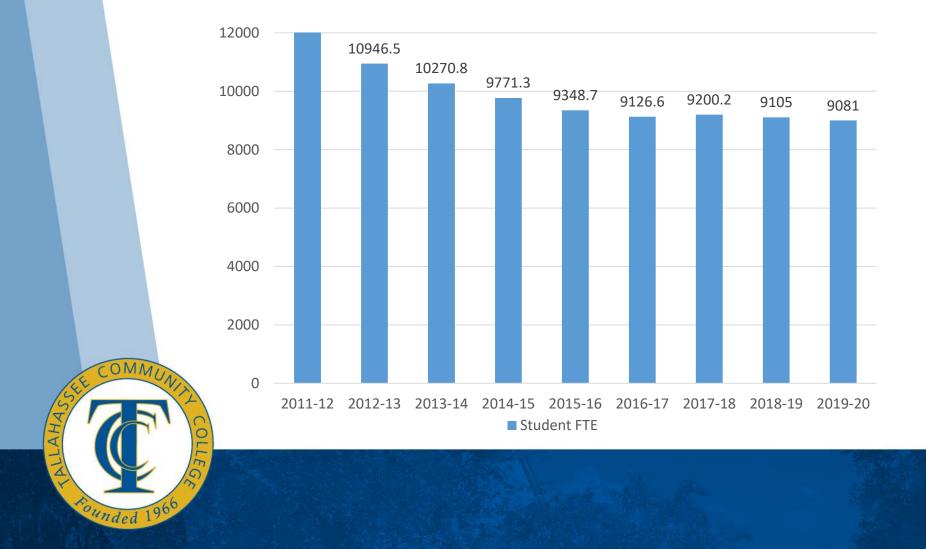
#### Board Workshop | May 2020

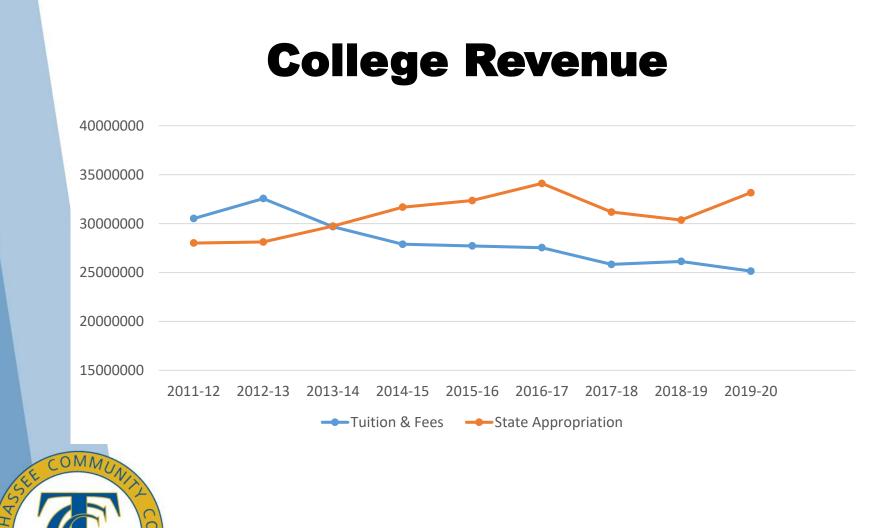


Barbara Wills, Ph.D.

Vice President, Administrative Services & Chief Business Officer

## **Student FTE**





ounded 196

## **FCS Tuition**

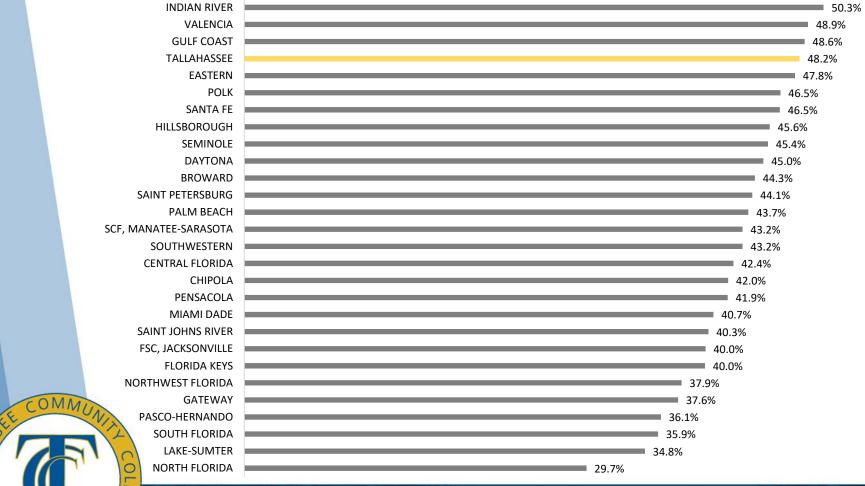
OMMI

unded

66.00 68.00 70.00 72.00 74.00 76.00 78.00 80.00 82.00 84.00 College of Central Florida 82.78 Florida State College at Jacksonville 82.78 Florida Keys Community College 82.78 Miami Dade College 82.78 Polk State College 82.78 Northwest Florida State College 82.77 Valencia College 82.66 **Broward College** 82.00 Florida SouthWestern State College 81.21 Indian River State College 81.21 Lake-Sumter State College 81.20 St. Petersburg College 80.94 Hillsborough Community College 80.45 Seminole State College of Florida 79.78 Daytona State College 79.22 Pensacola State College 79.20 South Florida State College 79.18 Florida Gateway College 78.94 78.84 Chipola College Eastern Florida State College 78.84 State College of Florida, Manatee-Sarasota 78.84 St. Johns River State College 78.84 Santa Fe College 77.98 Palm Beach State College 76.92 Tallahassee Community College 76.80 Pasco-Hernando State College 76.57 rth Florida Community College\* 76.00 Gulf Coast State College\* 72.92

> Source: Florida Department of Education, Florida College System Budget Office

#### Cost of Instruction as Percent of Total Operating Budget



ounded 1

Source: Florida Department of Education, Florida College System Budget Office

#### TCC Strategic Planning & Budget Alignment

- Moving from Data to Decisions
- High Impact Practices
- Budget Requests

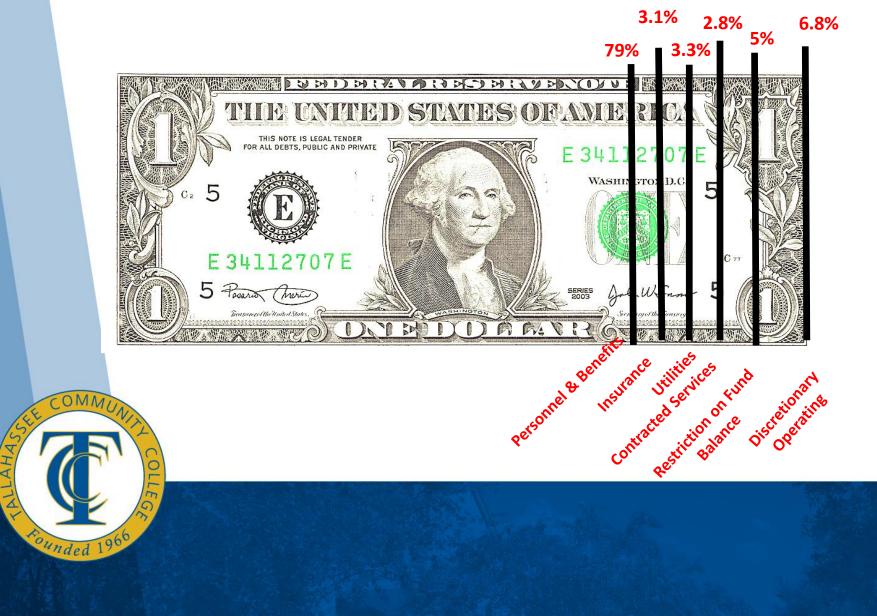




## Challenges



#### **TCC HISTORICAL BUDGET ANALYSIS**



## **Fund 3 Accounts**

Fund Balances for the Primary Aux Accounts Supporting **Operational Budget** 6,000,000 5,000,000 4,000,000 3,000,000 2,000,000 1,000,000 0 FY 12-13 FY 13-14 FY 14-15 FY 15-16 FY 16-17 FY17-18 FY 18-19 Main Auxiliary — Bookstore — Food Service



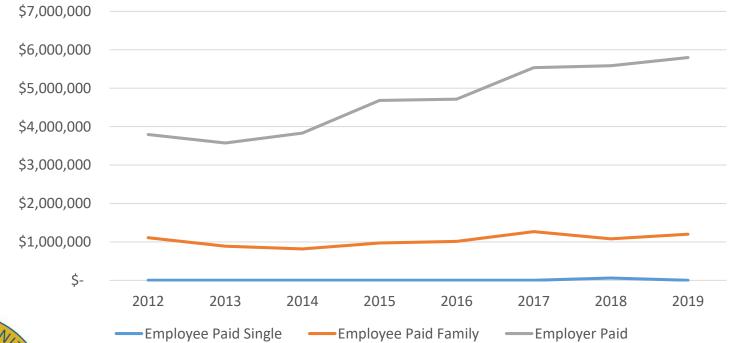
## **Fund Balance**

Fiscal Year	Ending Fund Balance	Percent of Total Available Budget
2013-14	\$7,150,943	9%
2014-15*	\$10,093,472	13%
2015-16	\$9,556,715	13%
2016-17	\$12,618,111	17%
2017-18	\$14,171,282	19%
2018-19	\$6,966,014	9%
2019-20 YE Estimate	\$7,000,000	9%



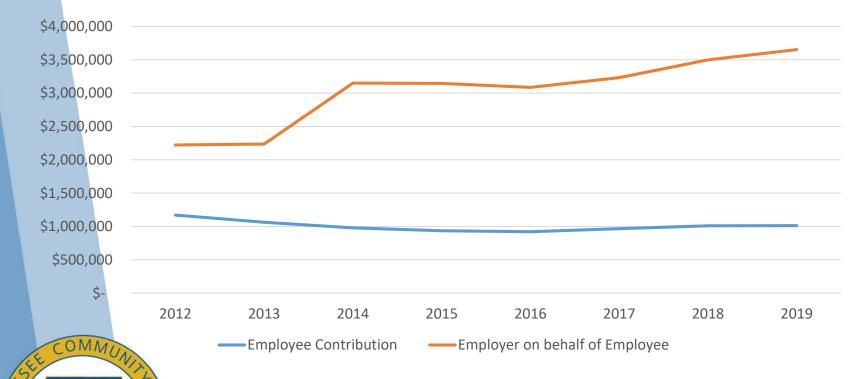
\* GASB 68 & 75 changed reporting requirements this year so from this point forward liabilities calculated to be financed changed the fund balance. This includes OPEB, pension, and termination.

## **Insurance Costs**





## Florida Retirement System Contributions



ounded 1

## Public Education Capital Outlay

2014-15	\$449,623
2015-16	\$599,347
2016-17	\$1,170,414
2017-18	\$1,254,774
2018-19	\$1,155,218
2019-20	\$0
2020-21	\$0



## **Capital Improvement Plan**

- CUP Infrastructure
- BIT Classrooms to Labs
- Science & Math Labs
- BAS Building Renovations
- Campus-wide Maintenance
- Turner Auditorium
- CFI 2<sup>nd</sup> Floor
- Roof Repairs

- \$9 million
- \$10 million
- \$8 million
- \$3 million
- \$2 million
- \$6 million
- \$2 million
- \$1.4 million



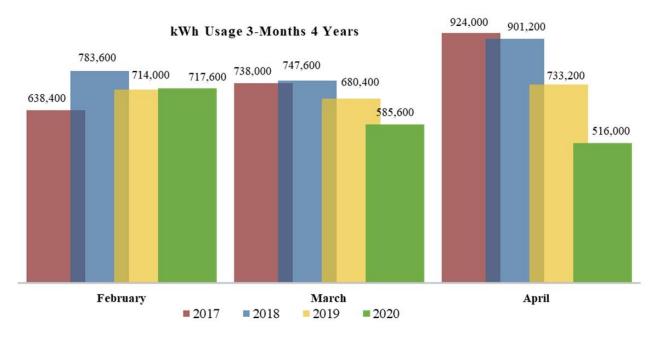
## **FY19 Financial Successes**

- Purchasing Card Rebate
  \$38,345
- Cost Center Alignment and Budget Check Fund 1
  Future funds work in progress
- Interest Bearing Operational Account \$333,273
- Leased Space Revenue \$405,000
- Indirect Costs from Contracts and Grants \$850,000
- 6,500 invoices/year and 85% paid within 30 days of invoice date



### Utilities

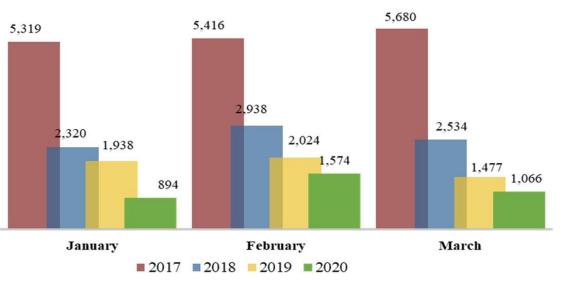
Main Campus 444 Appleyard Drive Service Dates: 3/25/2020-4/21/2020 Billing Date: 05/04/2020





## Water Usage

Main Campus 444 Appleyard Drive Service Dates for Domestic Meters : 3/5/2020-4/3/2020 Billing Date: 4/7/2020



#### Domestic Water Meters for CUP WBU200142 & WBU200072



## **College Revenue FY21**

General Appropriation	\$29,039,963
Restricted to Nursing	(\$650 <i>,</i> 000)
Restricted to Leon Works	(\$100,000)
Lottery	\$4,811,587
2+2 Student Success Incentive	\$802,115
Student Success Workforce Incentive	\$185,231
Tier-Based funding	\$207,098
Adults with Disabilities	\$25,000
Tuition & Fees	\$24,638,626
Other Revenue	\$1,780,000
Federal Support	\$490,000
Fund Balance Transfer	\$1,383,431
TOTAL ALL REVENUE	\$62,613,051



## **College Operating Budget**

Personnel	\$ 49,363,051.00
Operating	\$ 13,000,000.00
Capital Outlay	\$ 250,000.00
TOTAL	\$ 62,613,051.00
-10%	\$ 56,351,746.00



## **Budget Uncertainty**

At 10%

- Reduce travel budget
- Reduce OPS budget
- Hold or Eliminate Vacant Positions
- Consolidate positions and Departmental Reorganizations
- Adjust instructional budgets to align with change in enrollment
- Reduce operating budgets

If deeper reductions become necessary may consider furloughs. Will not consider layoffs.



## **TCC** Priorities

#### The College of

Students:

- Implement Workday student
- Choice for Continue classroom improvements in partnership with the Foundation
  - Continue responsible CARES student financial grant awards
  - Continue direct assistance for students to learn remotely



## **TCC** Priorities

The College of

Employees:

- Provide safe working environment
- Choice for Strategically fund personnel decisions
  - Strategize against rising insurance costs and FRS costs
  - Retain people
  - Support remote working



## **TCC** Priorities

#### The College of Choice for

Partners:

- Provide service to the residents of Gadsden and Wakulla Counties
- Maintain support for the Center for Innovation and the Institute for Non-Profit Innovation and Excellence
- Continue to collaborate with University Partners
- Be an engaged community partner



## **CARES 2020**

#### **Student Award**

At least \$3,881,792 for Financial grants to Students eligible under USDE HEA Rules

#### **Institutional Award**

*Up to* \$3,881,792 for institutional need and additional grants to students

**<u>Strengthening Institutions Program</u>** (SIP) \$380,638



