



October 26, 2020

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Heather Mitchell
Vice President for Institutional Advancement and Executive Director of the TCC
Foundation

Choose an item.

SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

The Foundation would also like to extend an invitation to DBOT members to the following events:

October 28: Donuts with Donors, 8:00 – 9:00 a.m., Ghazvini Center for Healthcare Education

November 14: Hops & Half Shells 5K, 9:00 a.m., Wakulla Environmental Institute

November 19: TCC 1% Club Appreciation Lunch, TCC Student Union

December 10: TCC Holiday Hob Nob, 6:00 – 8:00 p.m., Goodwood Museum & Gardens

Past Actions by the Board

The District Board of Trustees receives a Foundation update at every Board Meeting.

Funding/ Financial Implications

There are no Funding/Financial implications arising from this standard monthly report.

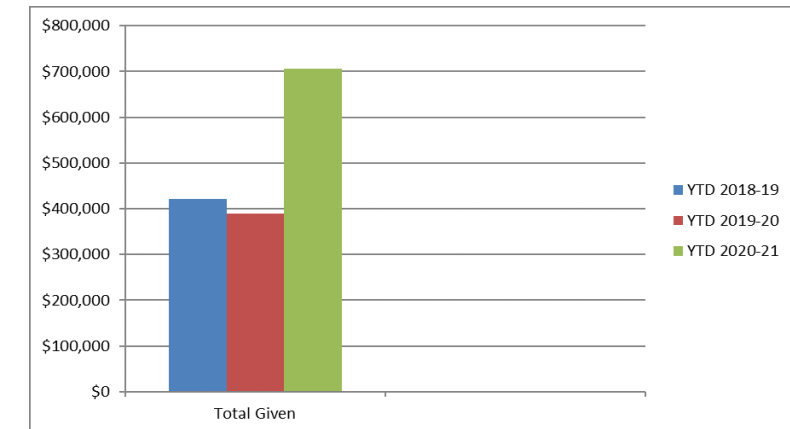
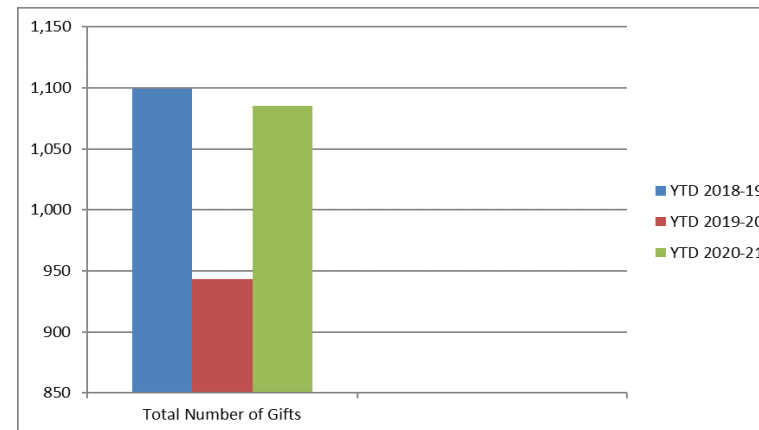
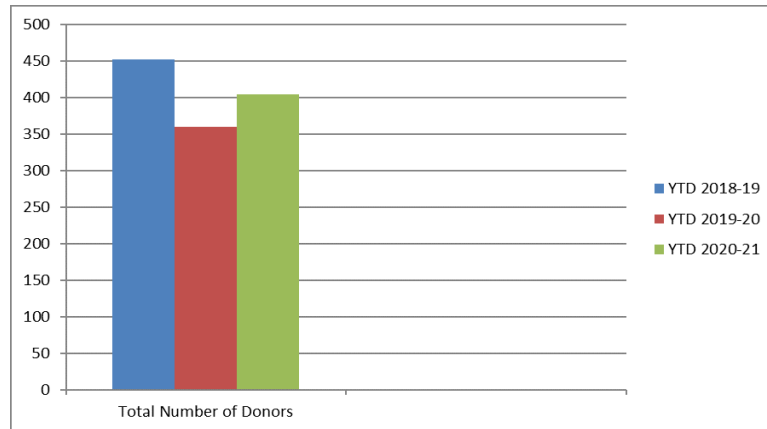
Recommended Action

None required. Report provided for information only.

TCC Foundation - Financial Update FY 20/21 July - September

TCC Foundation		YTD 18/19	YTD 19/20	YTD 20/21
		Total Received	\$421,815	\$388,414
	Scholarship amount	\$148,888	\$222,645	\$436,469
	Program support amount	\$175,777	\$87,636	\$149,575
	Facility support amount	\$48,471	\$37,366	\$66,666
	Unrestricted support amount	\$48,679	\$40,767	\$53,362
	Number of Donors	452	360	405
	Number of Gifts	1,099	943	1,085
	Net assets of the TCC Foundation	\$17,958,778	\$17,673,248	\$19,584,710

TCC Foundation		YTD 18/19	YTD 19/20	YTD 20/21
		Cash	\$410,964	\$378,414
	Gift in Kind	\$10,851	\$10,000	\$0
	Number of Planned Gifts Confirmed	0	4	1
	Total Raised - Pledges Received	\$47,000	\$35,819	\$83,329
	Grants Received			12 grants total \$1,278,617
	Grants Applied For			14 grants total \$4,808,242
	Pledges Expected by 6/30/2021			\$646,060



TCC Foundation - Funds Spent FY 20/21

Funds Spent FY 2020-2021 First Quarter

Fund Category	Amount Spent
Facilities	\$0
Programs	\$60,060.26
Scholarships	\$10,392.97
Total	\$70,453.23

