



January 11, 2021

MEMORANDUM

- TO: Jim Murdaugh, Ph.D. President
- **FROM:** Barbara Wills, Ph.D. Vice President for Administrative Services and Chief Business Officer

SUBJECT: Guaranteed Maximum Price - TCC Welding Technologies Laboratory

Item Description

This item requests approval of the Guaranteed Maximum Price (GMP) for the TCC Welding Technologies Laboratory project funded by EDA Grant No. 04_79_07370.

Overview and Background

This project will provide a state-of-the art "hands on lab" for students enrolled in Post-Secondary Adult Vocational (PSAV) Welding Technology and Advanced Welding Technology programs. This project will also provide short-term, non-credit Continuing Workforce Education [CWE] programs for industry employers and their associated incumbent workers to upgrade their technical skills.

The EDA Grant includes special requirements for the GMP solicitation process which were reviewed and completed by Cook Brothers, Inc. The bid specifications were reviewed and approved by EDA and released by Cook Brothers, Inc. to the public on October 25, 2020. Proposals from sub-contractors were opened on November 18, 2020 and reviewed accordingly.

As a result of the solicitation, the Guaranteed Maximum Price for the construction of the TCC Welding Technologies Laboratory project is \$1,640,787.28.

Funding/ Financial Implications

This construction contract will be funded by EDA Grant No. 04_79_07370 and local funds.

Past Actions by the Board

The Board approved the Construction Manager at Risk (CMAR) selection for this project at the August 17, 2020 BOT meeting.

Recommended Action

Approve the Guaranteed Maximum Price from Cook Brothers Inc., for the TCC Welding Technologies Laboratory project in the amount of \$1,640,787.28.

Division of Construction and Facilities	
GMP Price Summary	December 8, 2020
19.12.01	
Project Name:	TCC Welding Lab
Project Number:	20080
Project Address:	
Project Architect:	Architects Lewis + Whitlock
AIA Address:	
Estimated Start Date:	2/19/2021
Construction Phase Fee	\$ 140,934.21
General Conditions	\$ 34,632.82
Bid Packages - Subcontractor Work	\$ 1,215,894.75
Bond/Insurance	\$ 26,677.14
Project Contingency	\$ 57,896.52
OH & Fee	\$ 135,477.85
TOTAL GMP	\$ 1,640,787.28

CBI Project Manager:

Jay Beard

Proposed Superintendent:

Jordan Peeples