



October 18, 2021

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Barbara Wills, Ph.D.
Vice President for Administrative Services and Chief Business Officer

SUBJECT: Carry Forward Spending Plan

Item Description

This item presents the College's spending plan for state operating funds carried forward from the prior fiscal year.

Overview and Background

Pursuant to Florida Statutes, 1013.841, the College shall submit for Board approval a proposed spending plan for any state operating funds carried forward from the prior fiscal year, which are in excess of the College's 5% minimum operating budget. Upon approval, the spending plan must also be submitted to the State Board of Education for their review.

Funding/ Financial Implications

The funds identified as carry forward will be utilized as necessary, without negative implications on the College's operating budget.

Past Actions by the Board

This is the first spending plan presented to the Board.

Recommended Action

Approval of the FY 2021-22 Carry Forward Spending Plan.

Tallahassee Community College

Certified Fund Balance

Fiscal Year 2020-21

Account Title	GL	Fund Balance Unrestricted
Reserve for Performance Based Incentive Funds	30200	\$ -
Reserved for Academic Improvement Trust Funds	30300	\$ -
Reserved for Other Required Purposes	30400	\$ -
Reserved for Staff & Program Development	30500	\$ -
Reserved for Student Activities Funds	30600	
Reserved for Matching Grants	30700	\$ -
Fund Balance - Board Designated	30900	\$ -
Fund Balance - College	31000	\$ 8,300,778.87
Total Unallocated Fund Balances		\$ 8,300,778.87
Funds Available		\$ 73,512,684.53
College's Reserve Requirement %		5%
Reserve Requirement		\$ 3,675,634.23
Amount Requiring Spending Plan		\$ 4,625,145

Tallahassee Community College
2021-22 Florida College System Carryforward Spending Plan
Pursuant to 1013.841, Florida Statutes
July 1, 2021

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Carryforward Amount Budgeted for Expenditure During FY21	Project Timeline			Comments/Explanations
				Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
Example	(c) Completion of remodeling project, up to \$10M	Remodeling Student Services B-19 Ph 1	4,625,145	5	2	2023-2024	Currently funded with local and CIF funds.
1.	(b) Completion of renovation, repair or maintenance project, up to \$5M	Upgrade of Central Utility Plant	1,500,000	6	3	2023-24	2017 Legislature funded \$1 million of \$10 million project
2.	(g) Commitment to contingency reserve related to state declared emergency	Natural Disaster Contingency	1,878,463	1	3	2023-24	Based on deductible of 3% of Total Effected Values over a 3-year period.
3.	(e) Nonrecurring expenditures for operations	ADA Compliance Project	480,000	1	2	2022-23	Necessary project in order to comply with requirements from the Spring 2021 ADA Review.
4.	(e) Nonrecurring expenditures for operations	Master Plan Updates	425,000	1	2	2022-23	Money was reserved for this purpose and is now being expended.
5.	(e) Nonrecurring expenditures for operations	Pat Thomas Boulevard	335,000	1	5	2025-26	The College is responsible for a public roadway and reserves funds in Fund 7, for repairs and also in preparation for imminent bridge repairs and reconstruction.
6.	(e) Nonrecurring expenditures for operations	Emergency Repairs	6,682	1	1	2021-22	In the last year, emergency repairs included damaged chill water line, lightening damage, asbestos abatement and required labor.
		Total as of July 1, 2021: *	\$ 4,625,145				