



June 21, 2022

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Barbara Wills, Ph.D.
Vice President for Administrative Services and Chief Business Officer

SUBJECT: College Operating Budget Amendment for FY 2021-22

Item Description

This amendment is presented for approval to the College's FY 2021-22 Operating Budget.

Overview and Background

Pursuant to state Rule 6A-14.0716, the College must prepare and submit a budget for the Current Unrestricted Fund to the Chancellor as designee of the Commissioner of Education. In accordance with Florida Statutes (section 1011.30), this operating budget must be approved by the College's District Board of Trustees prior to submission to the Department of Education (DOE).

Subsequent budget amendments are presented for approval.

Funding/ Financial Implications

The College exceeded revenues for FY 22 Federal Support in excess of \$2 million, and requests to increase expenses allowing for use of funds in the current year.

Past Actions by the Board

College Operating Budget for FY 2021-22 was approved at the June 2021 meeting.

Recommended Action

Approve the College's FY 2021-22 Operating Budget Amendment.

	Current FY 21-22 Budget	Amendment #1	Amended FY 21-22 Budget
Budgeted Revenue	\$62,250,000		\$64,250,000
Federal Support	\$916,667	\$2,000,000	\$2,916,667
Budgeted Expense	\$62,250,000		\$64,250,000
Current Expenses	\$13,000,000	\$2,000,000	\$15,000,000