



June 21, 2022

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Heather Mitchell
Vice President for Institutional Advancement and Executive Director of the TCC
Foundation

SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

Past Actions by the Board

The District Board of Trustees receives a Foundation update at every Board Meeting.

Funding/ Financial Implications

There are no Funding/Financial implications arising from this standard monthly report.

Recommended Action

None required. Report provided for information only.

TCC Foundation - Financial Update FY 21/22

July - May

TCC Foundation		YTD 19/20	YTD 20/21	YTD 21/22
		Total Received	\$1,551,822	\$1,637,245
	Scholarship amount	\$557,469	\$782,631	\$597,900
	Program support amount	\$538,282	\$505,038	\$881,708
	Facility support amount	\$297,111	\$146,255	\$80,813
	Unrestricted support amount	\$158,960	\$203,321	\$183,087
	Athletics Campaign/Blue Print Funds			\$1,000,000
	Number of Donors	924	1,122	1,037
	Number of Gifts	3,690	3,968	3,416
	Net assets of the TCC Foundation	\$17,420,085	\$22,669,057	\$21,713,595

TCC Foundation		YTD 19/20	YTD 20/21	YTD 21/22
		Total Received for Alumni	\$189,425	\$217,353
	Number of Donors	167	174	132
	Number of Gifts	943	939	793

TCC Foundation		YTD 19/20	YTD 20/21	YTD 21/22
		Cash	\$1,519,822	\$1,637,245
	Gift in Kind	\$32,000	\$0	\$9,728
	Number of Planned Gifts Confirmed	4	3	4
	Total Raised - Pledges Received	\$191,481	\$402,914	\$436,583
	Grants Received			30 grants total \$11,549,505
	Grants Applied For			34 grants total \$30,703,755
	Pledges Expected by 6/30/2022			\$336,468

