



Budget 2022-23

Board Workshop | May 2022

Barbara Wills, Ph.D.
Vice President, Administrative Services
Chief Business Officer

Financial Report

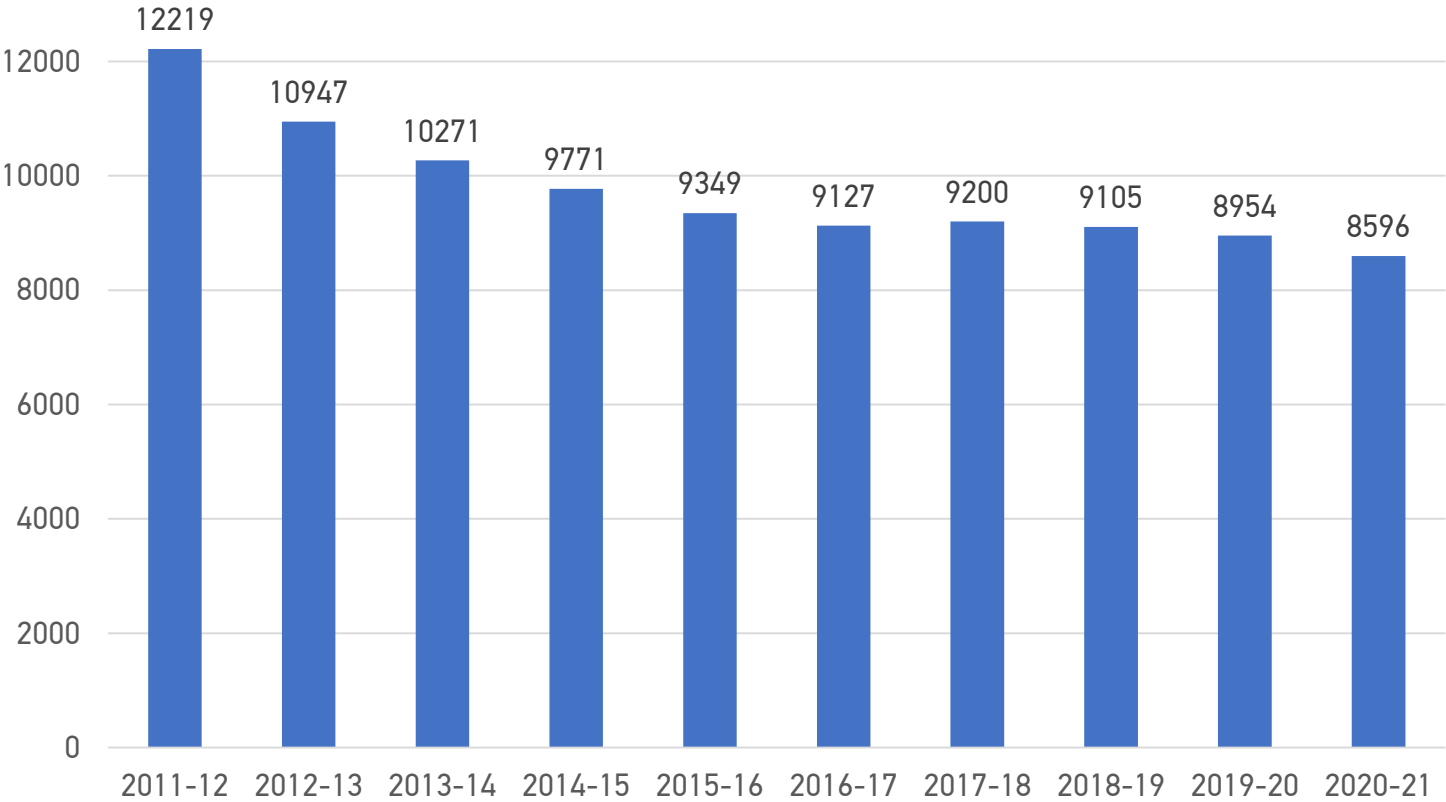
Fiscal Year 2022

2022



TALLAHASSEE COMMUNITY COLLEGE

Student Full Time Equivalent

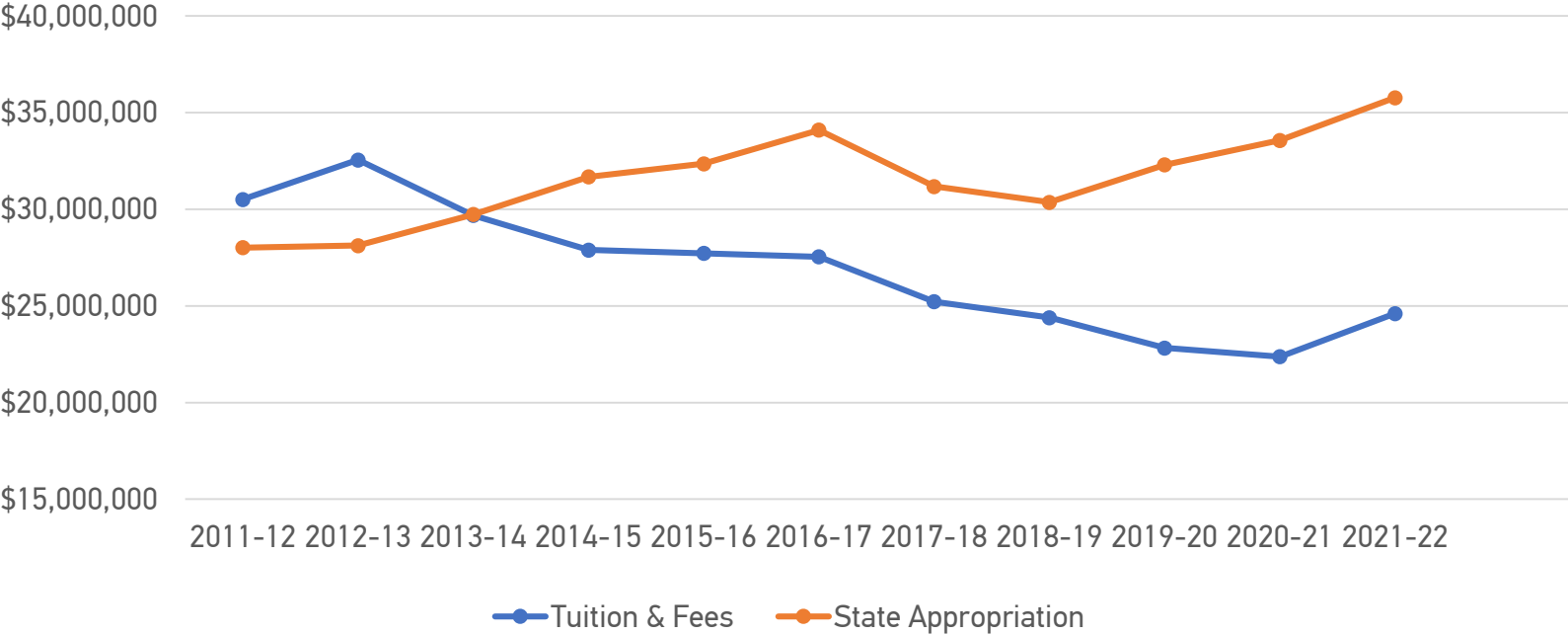


2022



TALLAHASSEE COMMUNITY COLLEGE

College Revenue

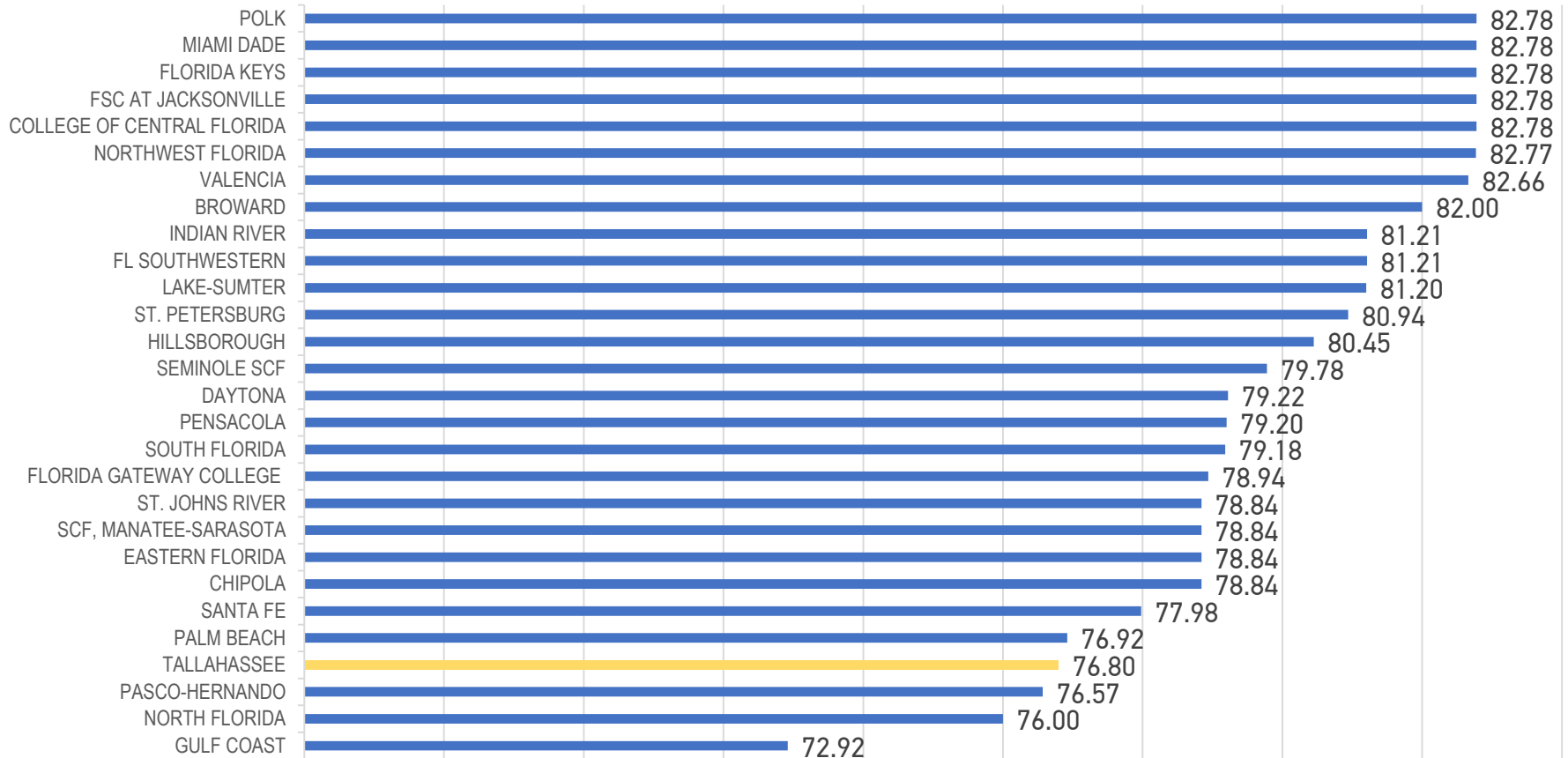


2022



TALLAHASSEE COMMUNITY COLLEGE

FCS Tuition

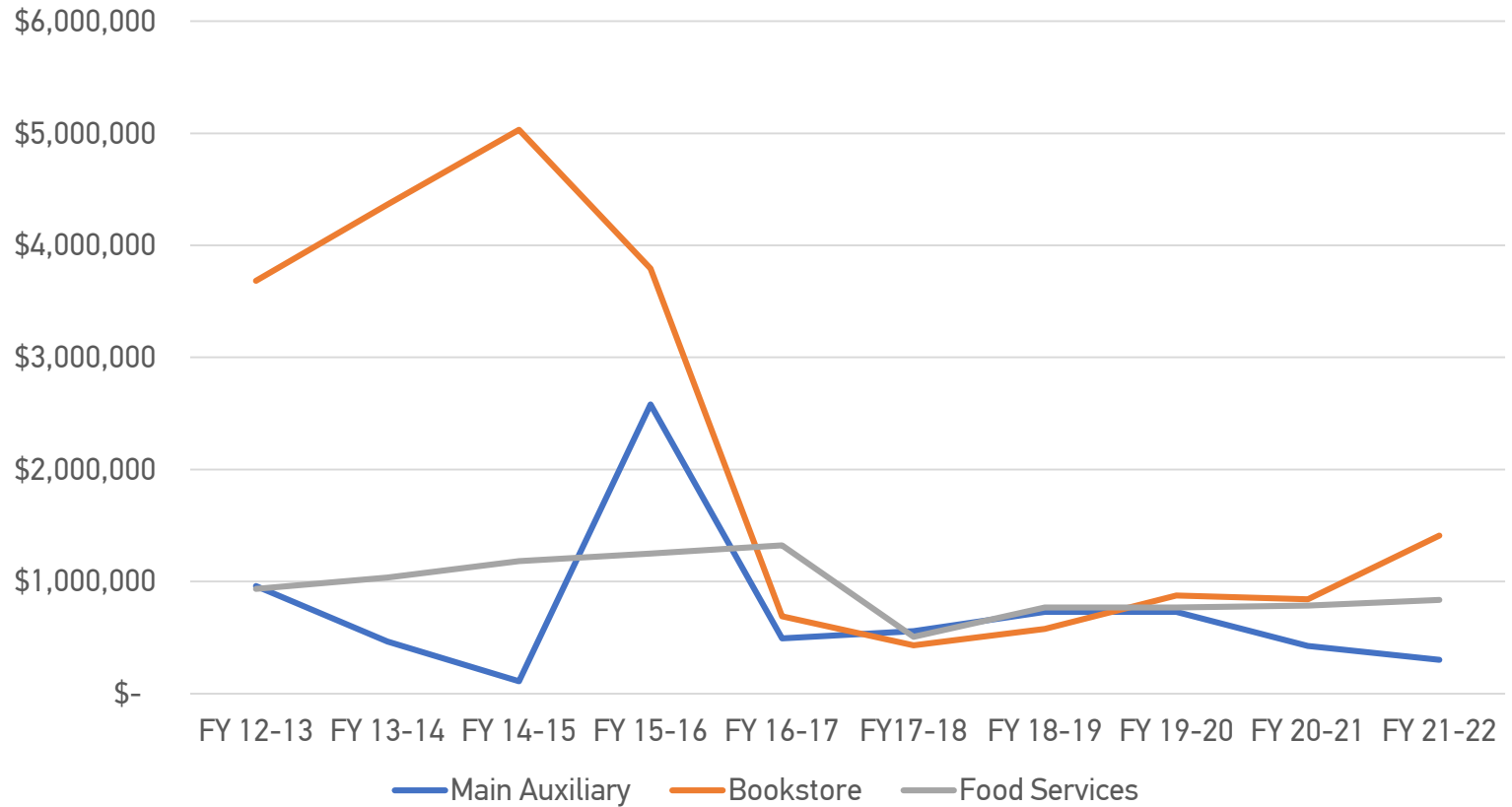


2022



TALLAHASSEE COMMUNITY COLLEGE

Fund 3 Auxiliary Accounts

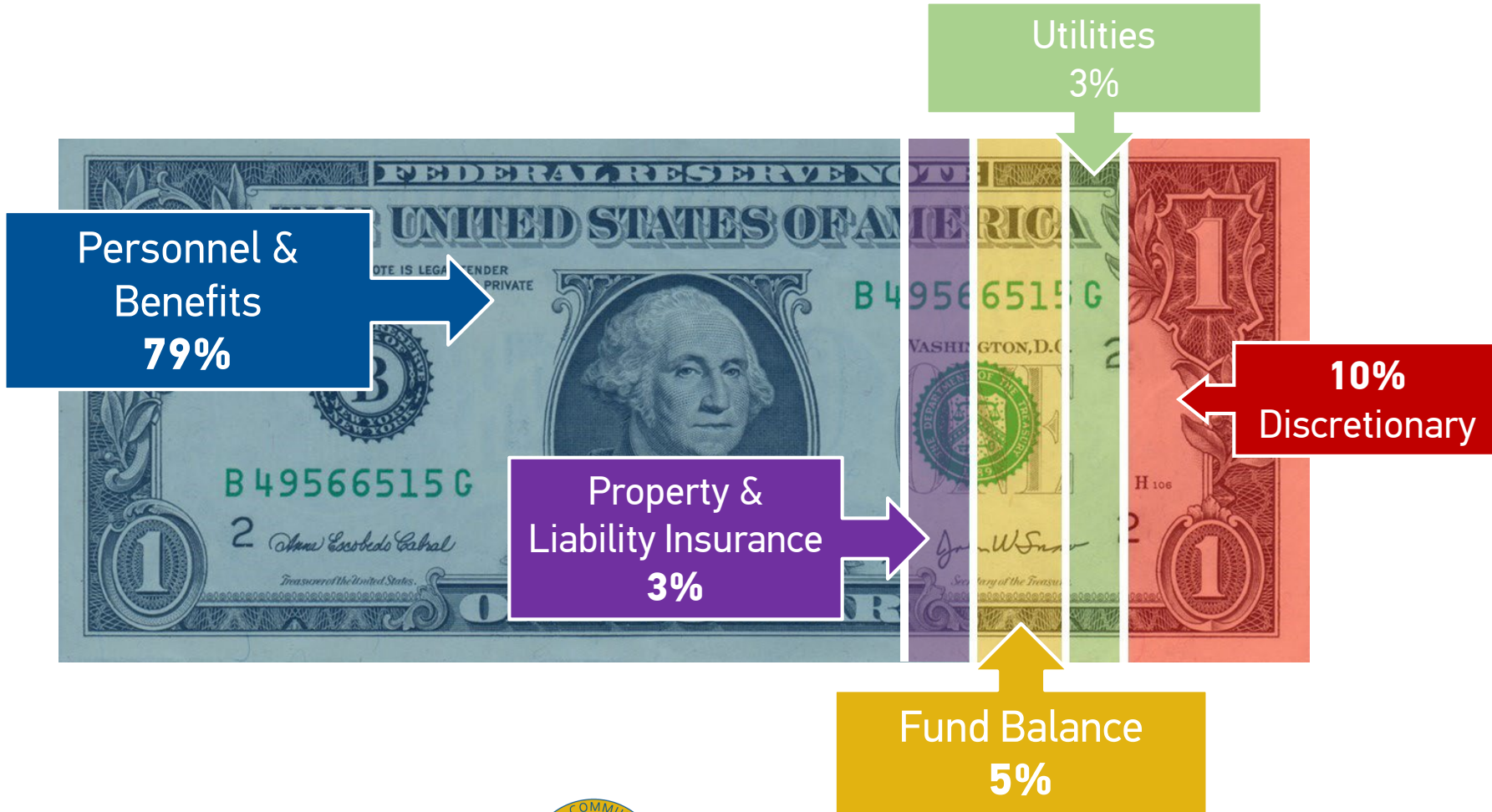


2022



TALLAHASSEE COMMUNITY COLLEGE

Budget Allocations



2022



TALLAHASSEE COMMUNITY COLLEGE

Fund Balance

Fiscal Year	Ending Fund Balance	Percent of Total Available Budget*
2018-19	\$6,966,014	9%
2019-20	\$5,859,709	8%
2020-21	\$8,300,779	11%
2021-22 Projected YE	\$5,727,201	9%

**State requires 5% of available funds at year end.*

2022



TALLAHASSEE COMMUNITY COLLEGE

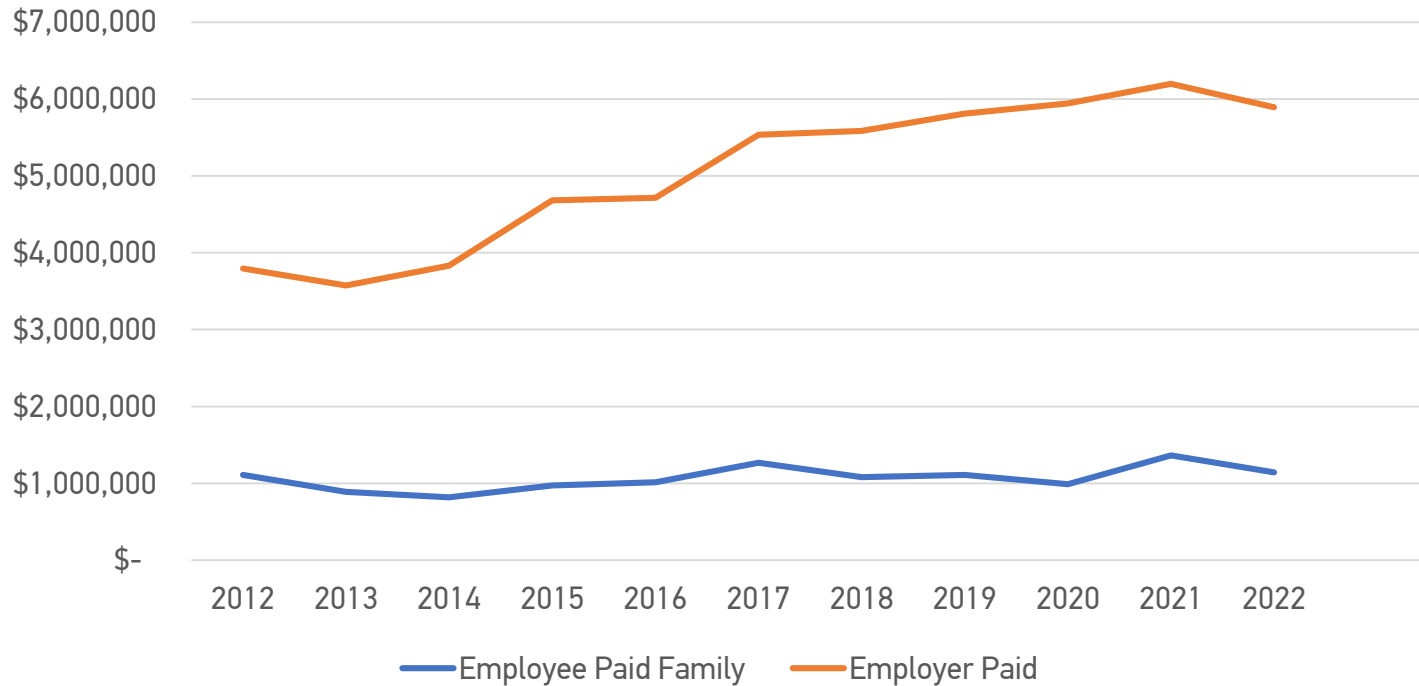
Challenges

2022



TALLAHASSEE COMMUNITY COLLEGE

Insurance Costs

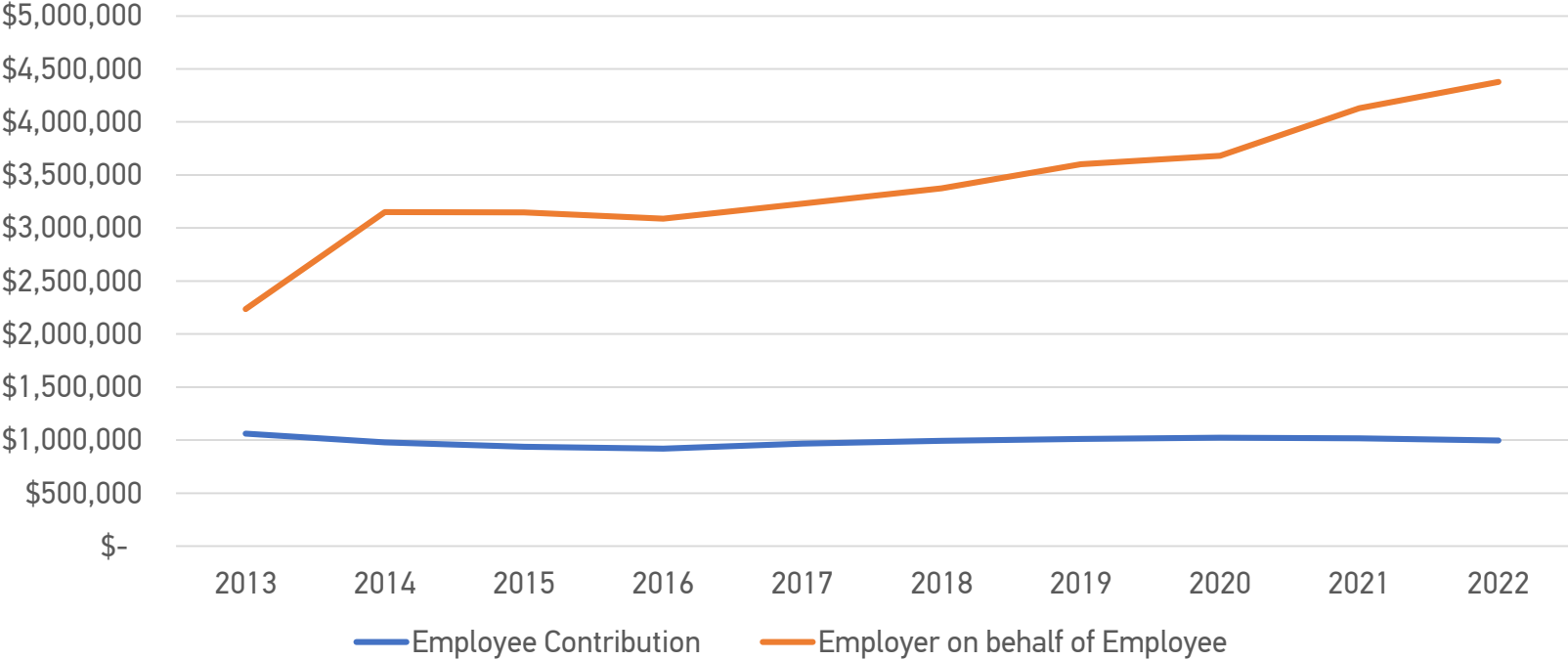


2022



TALLAHASSEE COMMUNITY COLLEGE

Florida Retirement System (FRS) Contributions



2022



TALLAHASSEE COMMUNITY COLLEGE

Challenges

Going into FY2023

- Completion of HEERF Funds
- Increased Fuel and Supply Costs
- Instructional Costs
- Competitive Pay

2022



TALLAHASSEE COMMUNITY COLLEGE

2022-23 Proposed Budget

2022



TALLAHASSEE COMMUNITY COLLEGE

2022-23 Operating Budget

Revenue		Expenditures	
General Appropriation	\$36,369,575	Personnel	\$50,385,563
2+2 Student Success Incentive	\$880,392	Operating	\$13,000,000
Work Florida Student Success	\$190,418	Capital Outlay	\$250,000
Nursing Education	\$825,607		
Tuition & Fees	\$23,869,571		
Other Revenue	\$1,000,000		
Federal Support	\$500,000		
TOTAL	\$63,635,563	TOTAL	\$63,635,563

2022



TALLAHASSEE COMMUNITY COLLEGE

FY 2023 Operating Budget Priorities

- Provide a pay raise for full-time employees.
- Raise the minimum pay for employees.
- Develop a sustainable insurance model that is more competitive with area employers.
- Increase adjunct instructor pay rates.
- Double the number of nursing faculty.
- Provide a robust professional development plan.

2022



TALLAHASSEE COMMUNITY COLLEGE

Public Education Capital Outlay

Fiscal Year	Allocation
2016-17	\$1,170,414
2017-18	\$1,254,774
2018-19	\$1,155,218
2019-20	\$0
2020-21	\$0
2021-22	\$0
2022-23 Special Deferred Building Maintenance for FCS	\$12,793,222
2022-23 Fixed Capital Outlay Central Utility Plant	\$5,266,404

2022



TALLAHASSEE COMMUNITY COLLEGE