



September 18, 2023

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Heather Mitchell
Vice President for Institutional Advancement and Executive Director of the TCC
Foundation

SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

The Foundation would also like to extend an invitation to DBOT members to the following events:

- September 21 – TCC Hall of Fame Induction Banquet, 6:00 – 9:00 p.m., Student Union Ballroom
- October 12 - President's Circle Reception, 5:30 – 7:00 p.m., Announcing Cleaver and Cork Chef, Poco Vino

Past Actions by the Board

The District Board of Trustees receives a Foundation update at every Board Meeting.

Funding/ Financial Implications

There are no Funding/Financial implications arising from this standard monthly report.

Recommended Action

Presented as an information item only.

TCC Foundation - Financial Update FY 23/24

July - August

TCC Foundation		YTD 21/22	YTD 22/23	YTD 23/24
		Total Received	\$1,313,676	\$500,783
	Scholarship amount	\$248,711	\$173,199	\$101,892
	Program support amount	\$24,383	\$40,365	\$18,419
	Facility support amount	\$16,390	\$107,213	\$20,324
	Unrestricted support amount	\$24,192	\$180,006	\$29,877
	Number of Donors	323	343	290
	Number of Gifts	587	582	375
	Blueprint Donation	1,000,000		
	Net assets of the TCC Foundation	\$23,092,039	\$19,528,342	\$21,826,442

TCC Foundation		YTD 21/22	YTD 22/23	YTD 23/24
		Total Received for Alumni	\$32,320	\$19,294
	Number of Donors	81	79	74
	Number of Gifts	159	156	117

TCC Foundation		YTD 21/22	YTD 22/23	YTD 23/24
		Cash	\$1,312,853	\$500,783
	Gift in Kind	\$823	\$0	\$905
	Number of Planned Gifts Confirmed	4	5	0
	Total Raised - Pledges Received	\$120,758	\$564,350	\$76,485
	Grants Received			0 grants total \$0
	Grants Applied For			2 grants total \$1,931,250
	Pledges Expected by 6/30/2024			\$339,633

