

August 6, 2024

**M E M O R A N D U M**

**TO:** Jim Murdaugh, Ph.D.  
President

**FROM:** Barbara Wills, Ph.D.  
Vice President for Administrative Services and Chief Business Officer

**SUBJECT:** Sponsored Programs – Fiscal Agent

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**Item Description**

This item requests that the Board approve the receipt of funding for the listed projects.

**Overview and Background**

The following are recommended for approval.

**I. Receipt, Amendment, Extension of Resources**

Florida Sterling Council 24/25

This award is to provide executive staff support to direct the Sterling Council. The Florida Sterling Council was established in 1992 as a not-for-profit 501(c)3 corporation endorsed by the Executive Office of the Governor. The mission is “Serving Florida as the epicenter of business quality through assessment, training, and recognition for performance Excellence and proven results.” The amount of this contract is \$203,000, including an indirect cost rate of 14%. The funding period is 7/1/24 through 6/30/25.

**II. Commitments, Expenditures, Contracts for Service**

None at this time.

**Past Actions by the Board**

Florida Sterling Council 23 - 24

This is an annual renewal.

**Funding/ Financial Implications**

The above projects are established in Fund 2, Restricted Accounts. The total indirect anticipated from the awards is \$24,929.83.

**Recommended Action**

Authorize funding for the awards and contracts as presented.