

November 18, 2024

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Heather Mitchell
Vice President for Institutional Advancement and Executive Director of the TSC
Foundation

SUBJECT: TSC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TSC Foundation.

Overview and Background

Attached is a report of funds raised by the TSC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors, and number of gifts.

The Foundation would also like to extend an invitation to DBOT members to the following events:

- December 12 – TSC Foundation Holiday Hob Nob, 6:00 – 8:00 pm

Past Actions by the Board

The District Board of Trustees receives a Foundation update at every Board Meeting.

Funding/ Financial Implications

There are no Funding/Financial implications arising from this standard monthly report.

Recommended Action

Presented as an information item only.

TSC Foundation - Financial Update FY 24-25

April 1, 2024 - October 31, 2024

		YTD 22/23	YTD 23/24	YTD 24/25
TSC Foundation	Total Received	\$1,571,234.50	\$924,405.82	\$1,368,097.81
	Facility Support	\$127,496.13	\$127,082.94	\$8,781.30
	Program Support	\$715,711.65	\$307,459.62	\$633,373.86
	Scholarship Support	\$471,011.82	\$366,570.87	\$534,026.14
	Unrestricted Support	\$257,014.90	\$123,292.39	\$191,916.51
	Net Assets	\$18,235,785	\$20,591,037	\$25,976,064

		YTD 22/23	YTD 23/24	YTD 24/25
TSC Foundation	Number of Donors	675	580	538
	Number of Gifts	2055	2026	2086

		YTD 22/23	YTD 23/24	YTD 24/25
TSC Foundation	Total Received for Alumni	\$128,047	\$81,445	\$53,887
	Number of Donors	93	98	85
	Number of Gifts	429	481	448

		YTD 22/23	YTD 23/24	YTD 24/25
\$	Cash	\$1,571,234.50	\$924,405.82	\$1,368,097.81
	Gifts in Kind	\$0.00	\$13,905.00	\$0.00
	Total Raised - Pledges Received	\$2,295,049.71	\$1,005,645.09	\$2,481,830.02
	Planned Gifts Confirmed	2	3	1
	Planned Gift Amount	\$50,000.00	\$0.00	\$1,000,000.00
	Grants Applied For			30
	Grants Received			\$11,525,366
	Pledges Expected by March 31, 2025			\$64,555.01

The Foundation's Fiscal Year is April - March