

January 21, 2025

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Heather Mitchell
Vice President for Institutional Advancement and Executive Director of the TSC
Foundation

SUBJECT: TSC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TSC Foundation.

Overview and Background

Attached is a report of funds raised by the TSC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors, and number of gifts.

The Foundation would also like to extend an invitation to DBOT members to the following events:

January 28 – President’s Circle Reception, 5:30 – 7:00 pm, TBD
February 23 – Cleaver and Cork: Progressive Cocktail Party, 12:00 – 5:00 Pm
February 24 - Cleaver and Cork: Plates & Pours - Dessert for Dinner, 6:00 p.m.
February 25 - Cleaver and Cork: Plates & Pours – Sherry with Sage Dinner, 6:00 p.m.
February 26 - Cleaver and Cork: Plates & Pours – Asian Pacific Dinner with Sake, 6:00 p.m.
February 27 - Cleaver and Cork: Plates & Pours – Darioush Wine Dinner, 6:00 p.m.
February 28 – Cleaver and Cork: Signature Dinner, 6:00 pm

Past Actions by the Board

The District Board of Trustees receives a Foundation update at every Board Meeting.

Funding/ Financial Implications

There are no Funding/Financial implications arising from this standard monthly report.

Recommended Action

Presented as an information item only.

TCC Foundation - Financial Update FY 24-25

April 1, 2024 - December 31, 2024

		YTD 22/23	YTD 23/24	YTD 24/25
TCC Foundation	Total Received	\$1,979,301.11	\$1,310,181.02	\$2,338,597.82
	Facility Support	\$132,286.13	\$132,010.10	\$112,780.98
	Program Support	\$874,765.62	\$446,906.49	\$1,250,386.61
	Scholarship Support	\$681,614.31	\$577,483.53	\$757,486.32
	Unrestricted Support	\$290,635.05	\$153,780.90	\$217,943.91
	Net Assets	\$19,493,122.00	\$22,592,080.00	\$26,328,768.00

		YTD 22/23	YTD 23/24	YTD 24/25
TCC Foundation	Number of Donors	838	735	702
	Number of Gifts	2878	2770	2951

		YTD 22/23	YTD 23/24	YTD 24/25
TCC Foundation	Total Received for Alumni	\$128,821	\$116,971	\$96,000
	Number of Donors	101	94	97
	Number of Gifts	555	567	577

		YTD 22/23	YTD 23/24	YTD 24/25
\$	Cash	\$1,979,301.11	\$1,296,276.02	\$2,338,597.82
	Gifts in Kind	\$0.00	\$13,905.00	\$0.00
	Total Raised - Pledges Received	\$675,615.03	\$81,239.27	\$173,950.23
	Planned Gifts Confirmed	2	3	1
	Planned Gift Amount	\$50,000.00	\$0.00	\$1,000,000.00
	Grants Applied For			31
	Grants Received			\$13,206,854
	Pledges Expected by March 31, 2025			\$63,721.67

The Foundation's Fiscal Year is April - March