

March 17, 2025

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Heather Mitchell
Vice President for Institutional Advancement and Executive Director of the TCC
Foundation

SUBJECT: TSC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TSC Foundation.

Overview and Background

Attached is a report of funds raised by the TSC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors, and number of gifts.

The Foundation would also like to extend an invitation to DBOT members to the following events:

- April 9, 2025 – TSC Day at the Capitol: Workforce Showcase in the Courtyard, 4:00 – 6:00 p.m.
- April 10, 2025 – TSC President’s Circle, TSC Main Campus, HSS 108, 5:30 – 7:00 p.m.
- April 11, 2025 – TSC Retiree Luncheon, TSC Fine Arts Gallery, 12:00 – 1:30 p.m.

Past Actions by the Board

The District Board of Trustees receives a Foundation update at every Board Meeting.

Funding/ Financial Implications

There are no Funding/Financial implications arising from this standard monthly report.

Recommended Action

Presented as an information item only.

TCC Foundation - Financial Update FY 24-25

April 1, 2024 - February 28, 2025

		YTD 22/23	YTD 23/24	YTD 24/25
TCC Foundation	Total Received	\$2,399,047.51	\$1,556,494.59	\$2,576,530.52
	Facility Support	\$152,730.79	\$135,015.00	\$115,428.32
	Program Support	\$1,024,337.20	\$574,366.10	\$1,396,299.03
	Scholarship Support	\$893,485.00	\$662,172.60	\$807,264.18
	Unrestricted Support	\$328,494.52	\$184,940.89	\$257,538.99
	Net Assets	\$20,276,320.28	\$24,355,063.81	\$26,714,393.27

		YTD 22/23	YTD 23/24	YTD 24/25
TCC Foundation	Number of Donors	1016	992	748
	Number of Gifts	3577	3396	3616

		YTD 22/23	YTD 23/24	YTD 24/25
TCC Foundation	Total Received for Alumni	\$174,550	\$177,440	\$113,280
	Number of Donors	126	116	104
	Number of Gifts	681	664	704

		YTD 22/23	YTD 23/24	YTD 24/25
\$	Cash	\$2,399,047.51	\$1,542,589.69	\$2,576,530.52
	Gifts in Kind	\$0.00	\$13,905.00	\$0.00
	Total Raised - Pledges Received	\$827,815.03	\$606,239.27	\$214,249.16
	Planned Gifts Confirmed	2	3	1
	Planned Gift Amount	\$50,000.00	\$0.00	\$1,000,000.00
	Grants Applied For			64
	Grants Received			\$13,467,584
	Pledges Expected by March 31, 2025			\$61,721.67

The Foundation's Fiscal Year is April - March