

September 15, 2025

**M E M O R A N D U M**

**TO:** Jim Murdaugh, Ph.D.  
President

**FROM:** Heather Mitchell  
Vice President for Institutional Advancement and Executive Director of the TSC Foundation

**SUBJECT:** TSC Foundation Update

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**Item Description**

The following is an update of the events planned and initiatives & activities undertaken by the TSC Foundation.

**Overview and Background**

Attached is a report of funds raised by the TSC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors, and number of gifts.

The Foundation would also like to extend an invitation to DBOT members to the following events:

- September 18 – President’s Circle Reception, 5:30 – 7:00 p.m., Richard W. and Karen B. Moore Veterans Success Center
- October 1 – TSC Alumni Hall of Fame Recognition Dinner, 6:00 – 8:00 pm, Student Union Ballroom
- October 16 – President’s Circle Reception, 5:30 – 7:00 pm – ANNOUNCE CLEAVER & CORK CHEF, Hayward House

**Past Actions by the Board**

The District Board of Trustees receives a Foundation update at every Board Meeting.

**Funding/ Financial Implications**

There are no Funding/Financial implications arising from this standard monthly report.

**Recommended Action**

Presented as an information item only.

# TSC Foundation - Financial Update FY 25-26

## April 1, 2025 - September 4, 2025

		YTD 23/24	YTD 24/25	YTD 25/26
TSC Foundation	Total Received	\$438,193.27	\$574,442.83	\$447,655.76
	Facility Support	\$24,617.90	\$8,549.50	\$20,804.35
	Program Support	\$79,487.94	\$108,018.82	\$142,876.73
	Scholarship Support	\$249,567.11	\$257,326.75	\$193,647.70
	Unrestricted Support	\$84,520.32	\$151,828.08	\$90,326.98
	Net Assets	\$21,324,277.03	\$25,305,740.48	\$29,547,685.07

		YTD 23/24	YTD 24/25	YTD 25/26
TSC Foundation	Number of Donors	439	460	399
	Number of Gifts	1467	1544	1657

		YTD 23/24	YTD 24/25	YTD 25/26
TSC Foundation	Total Received for Alumni	\$39,097	\$31,953	\$33,372
	Number of Donors	77	77	68
	Number of Gifts	307	349	330

		YTD 23/24	YTD 24/25	YTD 25/26
\$	Cash	\$424,288.27	\$565,608.19	\$447,630.77
	Gifts in Kind	\$13,905.00	\$0.00	\$0.00
	Total Raised - Pledges Received	\$76,667.27	\$79,059.80	\$0.00
	Planned Gifts Confirmed	0	1	1
	Planned Gift Amount	\$0.00	\$1,000,000.00	\$0.00
	Grants Applied For			25
	Grants Received			\$129,770,149.00
	Pledges Expected by March 31, 2026			\$55,822.74

The Foundation's Fiscal Year is April - March