

June 05, 2008

MEMORANDUM

TO: District Board of Trustees

FROM: William D. Law, Jr., President

RE: Fund Analysis and Check List

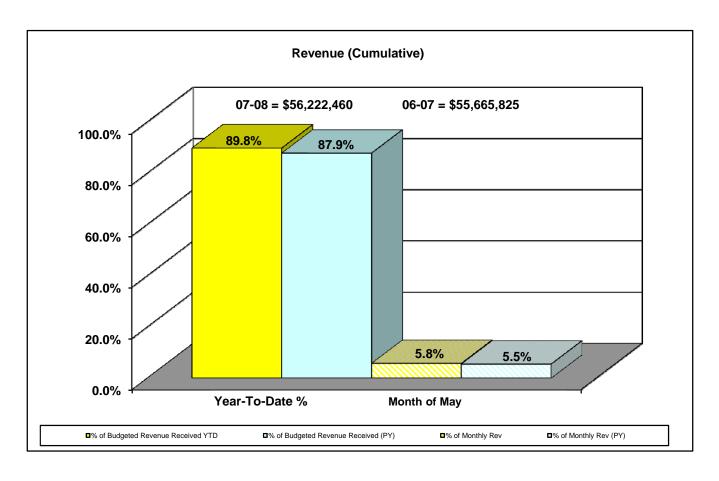
Following for your review is the fund analysis for May. The College continues to be in sound financial condition.

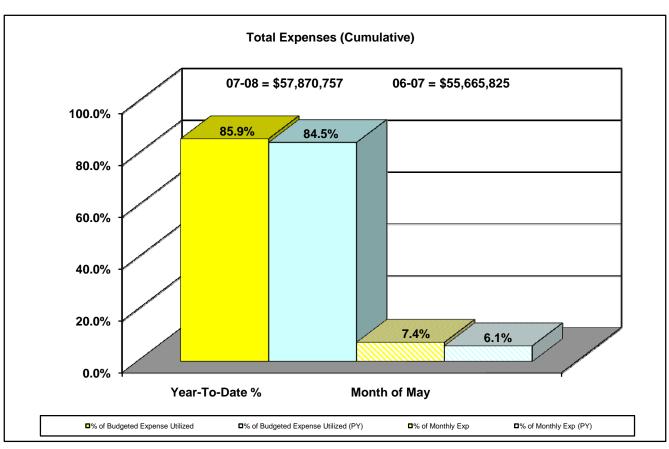
A list of checks issued during the month of May 2008 will be available to review at the meeting.

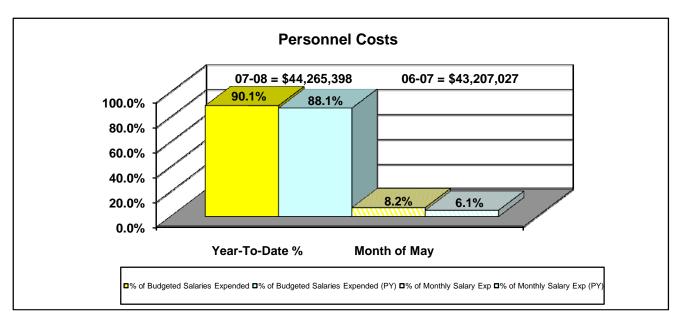
Staff Resources: Teresa Smith

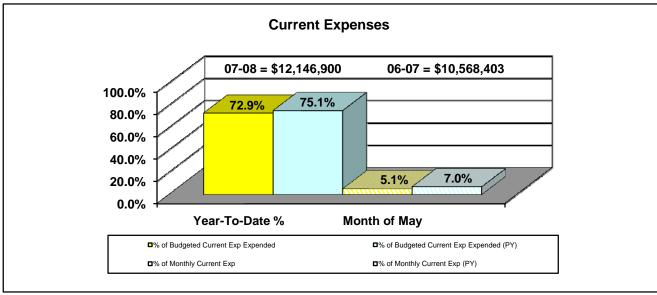
Recommended Action:

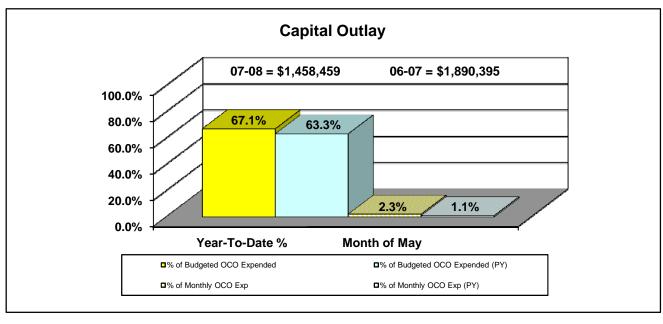
No action is required.











Tallahassee Community College

Summary of Revenues, Expenditures and Encumbrances: Budget to Actual As of May 31, 2008

| | As of May 31, 2008 | | | | | | June 30, 2008 | | |
|-------------------------------------|----------------------|-------------------|--------------------|--------------------|-------------------------|-------------|----------------------|------------------------|---------------------|
| | | | | | | | | 5 | |
| | V T D | | . | V T D | • | % of | | Projected | • |
| | Y-T-D | | Total | Y-T-D | Over | Budget | Annual | Annual | Over |
| | Revenues | | Net Revenue | Budget | (Under) | Y-T-D | Budget | Revenues | (Under) |
| Beginning Balance July 1, 2007 | 5,246,716 | | | | | | | \$5,246,716 | |
| Accounts Receivable | 0 | | | | | | | 0 | |
| Rebudgeted Prior Year Expenditures | (1,181,700) | | | | | | | (1,181,700) | |
| Adjusted Beginning Balance | 4,065,017 | | | | | | | 4,065,017 | |
| Revenues: | | | | | | | | | |
| Student Fees | 19,754,981 | | \$19,754,981 | 18,759,328 | \$995,653 | 97% | \$20,464,721 | \$20,508,135 | 43,414 |
| State Support | 29,674,090 | | 29,674,090 | 28,636,658 | 1,037,432 | 95% | 31,239,991 | 32,183,053 | 943,062 |
| Federal Support | 160,006 | | 160,006 | 547,617 | (387,611) | 27% | 597,400 | 416,069 | (181,331 |
| Sales and Service | 240,927 | | 240,927 | 638,808 | (397,881) | 35% | 696,881 | 289,376 | (407,505 |
| Other Revenue | 652,609 | | 652,609 | 1,886,659 | (1,234,050) | 32% | 2,058,173 | 2,254,571 | 196,398 |
| Non Revenue Sources | 29,504 | | 29,504 | 1,068,186 | (1,038,682) | 3% | 1,165,294 | 0 | (1,165,294 |
| Total Revenues | \$50,512,117 | | \$50,512,117 | 51,537,255 | (\$1,025,138) | 90% | \$56,222,460 | \$55,651,204 | (\$571,256 |
| | | | Total | | | | _ | | |
| | | | Expenditures | | | % of | | | |
| | Y-T-D | Y-T-D | and | Y-T-D | Over | Budget | Annual | Annual | Over |
| | Expenditures | Encumbrances | Encumbrances | Budget | (Under) | Y-T-D | Budget | Expenditures | (Under) |
| Operating Expenditures: | | | | 3 | (/ | | 3.1 | | (/ |
| Personnel: | | | | | | | | | |
| Administrative | \$2,026,534 | \$180,191 | \$2,206,725 | 2,048,874 | (\$22,340) | 91% | \$2,235,135 | \$2,206,725 | (\$28,410 |
| Full Time Instructional | 12,908,944 | 783,366 | 13,692,310 | 12,579,562 | \$329,383 | 94% | 13,723,158 | \$13,692,310 | (30,848 |
| Classified Staff | 11,993,719 | 1,095,858 | 13,089,577 | 12,605,909 | (\$612,190) | 87% | 13,751,901 | \$13,089,577 | (662,324 |
| OPS - Instructional | 4,280,259 | 563,710 | 4,843,969 | 4,507,385 | (\$227,126) | 87% | 4,917,147 | \$4,843,969 | (73,178 |
| OPS - Technical, Clerical | 1,640,456 | 197,319 | 1,837,775 | 1,755,948 | (\$115,492) | 86% | 1,915,580 | \$1,837,775 | (77,805 |
| Health | 1,978,621 | 179,875 | 2,158,496 | 2,120,619 | (\$141,998) | 86% | 2,313,402 | \$2,158,496 | (154,906 |
| FICA | 2,119,333 | 192,667 | 2,312,000 | 2,084,700 | \$34,633 | 93% | 2,274,218 | \$2,312,000 | 37,782 |
| FRS | 2,865,605 | 260,510 | 3,126,115 | 2,802,784 | \$62,822 | 94% | 3,057,582 | \$3,126,115 | 68,533 |
| Other Benefits | 63,568 | 0 | 63,568 | 70,835 | (7,267) | 82% | 77,275 | 63,568 | (13,707) |
| Total - Personnel | \$39,877,039 | \$3,453,496 | \$43,330,535 | 40,576,615 | (\$699,576) | 90% | \$44,265,398 | \$43,330,535 | (\$934,863) |
| Maintenance & Operations: | 0.440.077 | 005.540 | 500 500 | 505 740 | (0450 700) | 000/ | 0040.005 | # 500 500 | (4.44.000 |
| Travel | \$442,977 140,454 | \$65,549 6,260 | 508,526 146,714 | 595,710 123,362 | (\$152,733) \$17,092 | 68% 104% | \$649,865 134,577 | \$508,526 \$146,714 | (141,339) 12,137 |
| Postage & Freight Telephone | 396,841 | 81,650 | 478,491 | 382,159 | \$17,092 | 95% | 416,901 | \$478,491 | 61,590 |
| Printing & Binding | 125,072 | 22,063 | 147,135 | 304,631 | (\$179,559) | 38% | 332,325 | \$147,135 | (185,190 |
| Repairs & Maintenance | 779,912 | 255,843 | 1,035,755 | 894,842 | (\$114,930) | 80% | 976,191 | \$1,035,755 | 59,564 |
| Rentals | 309,684 | 58,514 | 368,198 | 247,985 | \$61,699 | 114% | 270,529 | \$368,198 | 97,669 |
| Insurance | 1,165,906 | 0 | 1,165,906 | 1,341,976 | (\$176,070) | 80% | 1,463,974 | \$1,165,906 | (298,068 |
| Utilities | 2,102,363 | 76,209 | 2,178,572 | 2,286,713 | (\$184,350) | 84% | 2,494,596 | \$2,178,572 | (316,024 |
| Maintenance Contracts | 1,404,494 | 236,946 | 1,641,440 | 1,562,420 | (\$157,926) | 82% | 1,704,458 | \$1,641,440 | (63,018 |
| Professional Services | 321,368 | 44,847 | 366,215 | 282,922 | \$38,446 | 104% | 308,643 | \$366,215 | 57,572 |
| Supplies & Maintenance | 1,184,457 | 442,638 | 1,627,095 | 2,229,915 | (\$1,045,458) | 49% | 2,432,635 | \$1,627,095 | (805,540 |
| Equipment and Furnishings | 165,398 | 34,493 | 199,891 | 391,954 | (\$226,556) | 39% | 427,586 | \$199,891 | (227,695 |
| Books & Periodicals | 258,845 | 26,472 | 285,317 | 344,288 | (\$85,443) | 69% | 375,587 | \$285,317 | (90,270 |
| Other Expenses | 57,604 | 11 | 57,615 | 145,779 | (\$88,175) | 36% | 159,032 | \$57,615 | (101,417 |
| Total Maintenance & Operations | \$8,855,375 | \$1,351,495 | \$10,206,870 | 11,134,656 | (2,279,281) | 73% | \$12,146,899 | \$10,206,870 | (\$1,940,029 |
| Total Operating Expenditures | \$48,732,414 | \$4,804,991 | \$53,537,405 | 51,711,271 | (\$2,978,857) | 86% | \$56,412,297 | \$53,537,405 | (\$2,874,892 |
| Capital Outlay | \$978,949 | \$162,215 | 1,141,164 | 1,336,921 | (357,972) | 67% | 1,458,459 | \$1,141,164 | (317,295 |
| Total Expenditures & Transfers | \$49,711,363 | \$4,967,206 | \$54,678,569 | 53,048,192 | (\$3,336,829) | 86% | \$57,870,756 | \$54,678,569 | (\$3,192,187) |
| Projected Balance June 30, 2008 | | | | | | | | \$5,037,652 | |
| | | | | | | | | | |