

March 06, 2008

MEMORANDUM

TO: District Board of Trustees

FROM: William D. Law, Jr., President

RE: Fund Analysis and Check List

Following for your review is the fund analysis for February. The College continues to be in sound financial condition.

A list of checks issued during the month of February 2008 will be available to review at the meeting.

Staff Resource: Jerry Schilling.

RECOMMENDED ACTION: No action is required.

Tallahassee Community College

Summary of Revenues, Expenditures and Encumbrances: Budget to Actual As of February 29, 2008

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	As of February 29, 2008							June 30, 2008				
		V.T.D.					% of		Б.,	Б		Б.,
	Y-T-D	Y-T-D	Total	Y-T-D	0.40	% of	Budget	Ammund	Percent	Projected	Over	Percent
		Accounts	Total		Over		Compared	Annual	of	Annual	Over	of Realized
	Revenues	Receivable	Net Revenue	Budget	(Under)	Y-T-D	to	Budget	Total	Revenues	(Under)	Revenue
Beginning Balance July 1, 2007	5,246,716									\$5,246,716		
Accounts Receivable	0									0		
Rebudgeted Prior Year Expenditures	(1,040,119)									(1,040,119)		
Adjusted Beginning Balance	4,206,597									4,206,597		
Revenue:	1											
	4											
Student Fees	16,621,178	\$0	\$16,621,178	13,643,147	\$2,978,031	81%	62%	\$20,464,721	36.40%	\$20,972,879	508,158	102.48%
State Support	22,256,547	0	22,256,547	20,826,661	1,429,886	71%	44%	31,239,991	55.56%	31,239,991	0	100.00%
Federal Support	144,578	0	144,578	398,267	(253,689)	24%	42%	597,400	1.06%	597,400	0	100.00%
Sales and Service	209,779	0	209,779	464,587	(254,808)	30%	53%	696,881	1.24%	696,881	0	100.00%
Other Revenue	723,427	0	723,427	1,372,115	(648,688)	35%	49%	2,058,173	3.66%	2,058,173	0	100.00%
Non Revenue Sources	24,643	0	24,643	776,863	(752,220)	2%	49%	1,165,294	2.07%	1,165,294	0	0.00%
Total Revenues	\$39,980,152	\$0	\$39,980,152	37,481,640	\$2,498,512	71%	51%	\$56,222,460	100.00%	\$56,730,618	\$508,158	100.90%
			Total									
			Expenditures						Percent			Percent
	Y-T-D	Y-T-D	and	Y-T-D	Over			Annual	of	Annual	Over	of
	Expenditures	Encumbrances	Encumbrances	Budget	(Under)			Budget	Total	Expenditures	(Under)	Use
Operating Expenditures:												
Personnel:												
Administrative	\$1,496,274	\$682,996	\$2,179,270	1,490,090	\$6,184	98%	50%	\$2,235,135	3.96%	\$2,190,432	(\$44,703)	98.00%
Full Time Instructional	9,078,434	3,910,428	12,988,862	9,148,772	(\$70,338)	95%	48%	13,723,158	24.33%	\$13,448,695	(274,463)	98.00%
Classified Staff	8,698,748	4,343,546	13,042,294	9,167,934	(\$469,186)	95%	47%	13,751,901	24.38%	\$13,476,863	(275,038)	98.00%
OPS - Instructional	3,148,528	766,514	3,915,042	3,278,098	(\$129,570)	80%	44%	4,917,147	8.72%	\$4,818,804	(98,343)	98.00%
OPS - Technical, Clerical	1,186,282	733,577	1,919,859	1,277,053	(\$90,771)	100%	49%	1,915,580	3.40%	\$1,877,268	(38,312)	98.00%
Health	1,427,109	729,467	2,156,576	1,542,268	(\$115,159)	93%	47%	2,313,402	4.10%	\$2,267,134	(46,268)	98.00%
FICA FRS	1,513,620 2,055,442	784,178 1,044,578	2,297,798 3,100,020	1,516,145 2,038,388	(\$2,525) \$17,054	101% 101%	46% 48%	2,274,218 3,057,582	4.03% 5.42%	\$2,228,734 \$2,996,430	(45,484) (61,152)	98.00% 98.00%
Other Benefits	62,659	1,044,376	63,883	51,517	11,142	83%	184%	77,275	0.14%	77,275	(61,132)	100.00%
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Total - Personnel	\$28,667,096	\$12,996,508	\$41,663,604	29,510,265	(\$843,169)	94%	50%	\$44,265,398	78.47%	\$43,381,636	(\$883,762)	98.00%
Maintenance & Operations:												
Travel	\$285,962	\$74,990	360,952	433,243	(\$147,281)	44%	32%	\$649,865	1.15%	\$640,247	(9,618)	98.52%
Postage & Freight	101,736	9,662	111,398	89,718	\$12,018	76%	38%	134,577	0.24%	\$133,083	(1,494)	98.89%
Telephone	301,166	162,958	464,124	277,934	\$23,232	72%	21%	416,901	0.74%	\$394,263	(22,638)	94.57%
Printing & Binding	52,451	33,066	85,517	221,550	(\$169,099)	16%	9%	332,325	0.59%	\$325,313	(7,012)	97.89%
Repairs & Maintenance	599,548	213,705	813,253	650,794	(\$51,246)	61%	39%	976,191	1.73%	\$964,086	(12,105)	98.76%
Rentals	214,775	136,129 0	350,904	180,353	\$34,422	79%	47%	270,529	0.48%	\$263,658	(6,871) (41,911)	97.46%
Insurance Utilities	1,165,906 1,553,415	90,183	1,165,906 1,643,598	975,983 1,663,064	\$189,923 (\$109,649)	80% 62%	56% 49%	1,463,974 2,494,596	2.60% 4.42%	\$1,422,063 \$2,447,199	(47,397)	97.14% 98.10%
Maintenance Contracts	1,116,409	320,414	1,436,823	1,136,305	(\$109,649)	65%	55%	1,704,458	3.02%	\$1,672,073	(32,385)	98.10%
Professional Services	263,308	59,907	323,215	205,761	\$57,547	85%	51%	308,643	0.55%	\$303,334	(5,309)	98.28%
Supplies & Maintenance	901,650	429,059	1,330,709	1,621,757	(\$720,107)	37%	42%	2,432,635	4.31%	\$2,368,413	(64,222)	97.36%
Equipment and Furnishings	116,855	54,271	171,126	285,057	(\$168,202)	27%	133%	427,586	0.76%	\$415,267	(12,319)	97.12%
Books & Periodicals	178,193	43,089	221,282	250,391	(\$72,198)	47%	64%	375,587	0.67%	\$366,832	(8,755)	97.67%
Other Expenses	41,223	11	41,234	106,021	(\$64,798)	26%	8%	159,032	0.28%	0	(159,032)	0.00%
Total Maintenance & Operations	\$6,892,597	\$1,627,444	\$8,520,041	8,097,932	(1,205,335)	57%	45%	\$12,146,899	21.53%	\$11,715,832	(\$431,067)	96.45%
Total Operating Expenditures	\$35,559,693	\$14,623,952	\$50,183,645	37,608,197	(\$2,048,504)	63%	50%	\$56,412,297	100.00%	\$55,097,468	(\$1,314,829)	97.67%
Capital Outlay	\$910,776	\$72,923	983,699	972,306	(61,530)	62%	39%	1,458,459	100.00 /0	\$1,408,126	(50,333)	31.0170
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Total Expenditures & Transfers	\$36,470,469	\$14,696,875	\$51,167,344	38,580,503	(\$2,110,034)	63%	46%	\$57,870,756		\$56,505,594	(\$1,365,162)	97.64%
Projected Balance June 30, 2008										\$4,431,621		









