



September 15, 2008

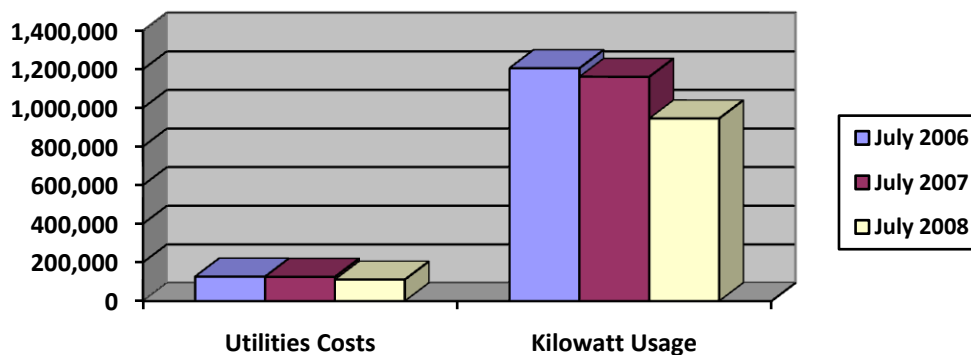
MEMORANDUM

TO: District Board of Trustees
FROM: William D. Law, Jr., President
SUBJECT: August Fund Analysis and Highlights

Following for your review is the fund analysis for August, along with the latest fiscal highlights and points of interest.

- Annual Financial Report completed & submitted to Department of Education
- Storm water collection and drainage construction (Phase I) completed
- Investment balances for August were \$19,353,051, earning \$22,659 in interest
- Energy savings continue to be diminished by rising energy costs; the chart below reflects 20% reduction in KWH usage for July 2008 as compared to July 2007, but only a 12% decrease in costs

July Utilities Snapshot



The College continues to be in sound financial condition. Also, a list of checks issued during the month of August 2008 will be available to review at the meeting.

STAFF RESOURCE: TERESA SMITH

RECOMMENDED ACTION:
No action required.

Tallahassee Community College					
Fund Analysis					
Unrestricted Current Fund					
As of August 30, 2008					
REVENUE					
	Budgeted	Received Year to Date	Budgeted Balance		
Student Fees	\$22,281,172	\$ 9,101,989	\$ 13,179,183		
State Support	32,210,130	4,489,442	\$ 27,720,688		
Federal Support	255,503	26,499	\$ 229,004		
Other Revenue	575,000	22,256	\$ 552,744		
Non Revenue Sources	1,713,875	-	1,713,875		
TOTAL REVENUE	\$57,035,680	\$ 13,640,186	\$ 43,395,494		
EXPENSES					
	Budgeted	Expended Year to Date	August Expenses	% of YTD Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>					
Administrative	\$ 2,247,790	\$ 395,844	\$ 187,521	8%	8%
Instructional	14,179,542	1,783,239	955,998	7%	7%
Non-Instructional	13,920,457	2,178,525	1,076,722	8%	8%
OPS	6,731,571	675,054	299,637	4%	4%
Personnel Benefits	8,038,046	1,210,965	589,952	7%	7%
TOTAL PERSONNEL COSTS	\$45,117,406	\$ 6,243,627	\$ 3,109,830	7%	7%
<u>CURRENT EXPENSES</u>					
Services	\$ 4,479,278	\$ 611,228	\$ 377,961	8%	9%
Material & Supplies	3,279,421	393,428	287,923	9%	7%
Other Current Charges	4,258,996	1,348,171	913,830	21%	5%
TOTAL CURRENT EXPENSES	\$ 12,017,695	\$ 2,352,827	\$ 1,579,714	13%	7%
CAPITAL OUTLAY	\$ 858,459	\$ 175,377	\$ 126,711	15%	6%
TOTAL EXPENSES	\$57,993,560	\$ 8,771,831	\$ 4,816,255	8%	7%

