



April 20, 2009

## MEMORANDUM

**TO:** District Board of Trustees

**FROM:** William D. Law, Jr., President

**SUBJECT:** March Fund Analysis

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### Item Description:

This item is to provide the Board a summary of the College's operating revenues and expenses as of March 31, 2009.

### Overview:

As directed in the Florida Public Community College Accounting Manual, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund 1). Expenditures for direct instruction expenses are also recorded in the operating fund.

### Salient Facts:

In accordance with Florida Statutes (section 1011.30), the Board of Trustees must approve the College's operating fund (fund 1) budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained.

### Past Actions:

No Board action required.

### Future Actions:

No future Board action required.

### Funding/Financial Matters:

The College continues to be in sound financial condition.

### Staff Resource:

Teresa Smith

### Recommended Action:

No action required.

**Tallahassee Community College  
Fund Analysis  
Unrestricted Current Fund  
As of March 31, 2009**

| <b>REVENUE</b>       | <b>Budgeted</b>      | <b>Received<br/>Year to Date</b> | <b>Budgeted<br/>Balance</b> |
|----------------------|----------------------|----------------------------------|-----------------------------|
| Student Fees         | \$ 22,281,172        | \$ 19,358,286                    | \$ 2,922,886                |
| State Support        | 29,885,130           | 21,350,584                       | \$ 8,534,546                |
| Federal Support      | 255,503              | 293,313                          | \$ (37,810)                 |
| Other Revenue        | 575,000              | 410,816                          | \$ 164,184                  |
| Non Revenue Sources  | 1,713,875            | -                                | 1,713,875                   |
| <b>TOTAL REVENUE</b> | <b>\$ 54,710,680</b> | <b>\$ 41,412,999</b>             | <b>\$ 13,297,681</b>        |

| <b>EXPENSES</b>                | <b>Budgeted</b>      | <b>Expended<br/>Year to Date</b> | <b>March<br/>Expenses</b> | <b>% of YTD<br/>Expenses</b> | <b>Prior Year (PY)<br/>Budget</b> | <b>Mar (PY)<br/>Expenses</b> | <b>PY % of YTD<br/>Expenses</b> |
|--------------------------------|----------------------|----------------------------------|---------------------------|------------------------------|-----------------------------------|------------------------------|---------------------------------|
| <b><u>PERSONNEL COSTS</u></b>  |                      |                                  |                           |                              |                                   |                              |                                 |
| Administrative                 | \$ 2,277,790         | \$ 1,764,749                     | \$ 187,521                | 77%                          | \$ 2,235,135                      | \$ 1,667,023                 | 75%                             |
| Instructional                  | 13,679,542           | 10,396,777                       | 1,247,160                 | 76%                          | 13,751,505                        | 10,349,392                   | 75%                             |
| Non-Instructional              | 13,420,457           | 10,192,867                       | 1,139,439                 | 76%                          | 13,767,047                        | 9,817,132                    | 71%                             |
| OPS                            | 6,731,571            | 5,076,841                        | 656,360                   | 75%                          | 6,791,071                         | 4,919,800                    | 72%                             |
| Personnel Benefits             | 7,808,046            | 5,835,342                        | 667,602                   | 75%                          | 7,720,640                         | 5,712,454                    | 74%                             |
| <b>TOTAL PERSONNEL COSTS</b>   | <b>\$ 43,917,406</b> | <b>\$ 33,266,576</b>             | <b>\$ 3,898,082</b>       | <b>76%</b>                   | <b>\$ 44,265,398</b>              | <b>\$ 32,465,801</b>         | <b>73%</b>                      |
| <b><u>CURRENT EXPENSES</u></b> |                      |                                  |                           |                              |                                   |                              |                                 |
| Services                       | \$ 4,685,613         | \$ 3,146,858                     | \$ 402,881                | 67%                          | \$ 5,213,056                      | \$ 3,279,115                 | 63%                             |
| Material & Supplies            | 3,275,273            | 1,670,322                        | 198,900                   | 51%                          | \$ 3,175,944                      | 1,627,842                    | 51%                             |
| Other Current Charges          | 4,288,682            | 3,302,520                        | 57,436                    | 77%                          | \$ 3,757,899                      | 2,613,525                    | 70%                             |
| <b>TOTAL CURRENT EXPENSES</b>  | <b>\$ 12,249,568</b> | <b>\$ 8,119,700</b>              | <b>\$ 659,217</b>         | <b>66%</b>                   | <b>\$ 12,146,899</b>              | <b>\$ 7,520,482</b>          | <b>62%</b>                      |
| <b>CAPITAL OUTLAY</b>          | <b>\$ 441,251</b>    | <b>\$ 414,455</b>                | <b>\$ 338</b>             | <b>94%</b>                   | <b>\$ 1,458,459</b>               | <b>919,002</b>               | <b>63%</b>                      |
| <b>TOTAL EXPENSES</b>          | <b>\$ 56,608,225</b> | <b>\$ 41,800,731</b>             | <b>\$ 4,557,637</b>       | <b>74%</b>                   | <b>\$ 57,870,756</b>              | <b>\$ 40,905,285</b>         | <b>71%</b>                      |