



April 20, 2009

M E M O R A N D U M

TO: District Board of Trustees
FROM: William D. Law, Jr., President
SUBJECT: Matching Programs Summary

Item Description:

A summary of the annual matching grants requests made by the TCC Foundation, that require DBOT approval.

Overview:

Each year, the District Board of Trustees is required to approve requests made by the Foundation to various State matching grants programs. Each matching program has its own purpose, funding rate and timing.

As DBOT meetings are typically scheduled for the third Monday of each month, the Board does not usually meet during the period between the date on which information on funds eligible to be matched is available, and the date upon which the report is required to be filed. Accordingly, it has been the College's practice for the President to authorize the submission requests on behalf of the DBOT, and then seek ratification of this authorization at the first Board meeting following submission.

Salient Facts:

A table summarizing the three recurring State matching programs appears at the end of this report.

Past Actions:

This is the first time that this consolidated report on matching grants programs is being presented.

Future Actions:

Match requests made by the Foundation will be presented to the DBOT for approval or ratification at the first Board meeting following the submission of the match request.

Funding/Financial Matters:
N/A

Staff Resource:
Robin C. Johnston

Recommended Action:
None Required - Report provided for information only.

Tallahassee Community College			
State Matching Programs Summary			
As of March 2009			
Match Programs that Require DBOT Approval			
	Philip Benjamin Match	Facilities Enhancement Match	First Generation Match
Summary of Match Program	This program provides matching funds for private contributions raised in support of scholarships and educational programs at Florida's Community Colleges.	This program provides matching funds for private contributions raised in support of facilities enhancement and construction for Florida's Community	This program provides matching funds for private contributions raised in support of First Generation in College students attending a Florida Community
Match Certification Period	February 2nd - February 1st	February 2nd - February 1st	December 2nd - December 1st
Eligible Funds for Match	Private Contributions	Private Facility Contributions	Contributions
Match Rate	Scholarships 100% and Program Funds 2/3	Facility Funds 100%	100% up to Available State Allocation
Contribution Estimate Due By	September	September	August
Date for DBOT Preauthorization	January Board Meeting	January Board Meeting	November Board Meeting
Final Certification Due By	February 1st	February 1st	December 1st
Date of Last Match Certification	January 30, 2009	January 30, 2009	August 8, 2008***
Amount of Last Match Certification	\$1,361,459	\$200,000	\$50,000
Match Paid-out	Following Fiscal Year	Following Fiscal Year	Fall and Spring of Year Matched
Match Funds Held By	TCC Foundation	TCC Foundation	TCC
Funds Must Be Spent By	Ongoing	Ongoing	June 1st of Year Matched
	*** Earlier certification recommended due to legislative funding deadline in 2008		