



August 17, 2009

MEMORANDUM

TO: District Board of Trustees
FROM: William D. Law, Jr., President
SUBJECT: Guaranteed Maximum Price - Ghazvini Center for Healthcare Education, second sequence

Item Description:

This item requests Board approval for the second sequence of work for the above referenced project.

Overview:

The Ghazvini Center for Healthcare Education consists of three phases: (1) Surgeon's Drive; (2) TMH Employee Replacement Parking; and (3) the Ghazvini Center for Healthcare Education Building. The College received funding to cover phases 1, 2 and the first sequence of phase 3.

Salient Facts:

On March 12, 2009 the construction manager, Culpepper/Baycrest, received bids for the TMH Replacement Parking lot and the Ghazvini Center for Healthcare Education Building. The GMP for the TMH Parking lot totaled \$1,045,624. The GMP for the Ghazvini Center totaled \$21,552,018. These costs are the maximum for the construction of both phases of the project. Since the College had received only funds to cover the first sequence of the Ghazvini Center Building, totaling \$19,332,016, there is a need to utilize the funds from the 2009-10 Legislative session to cover the balance of construction costs. This amount totals \$2,220,002 and is funded by part of the 2009-10 Legislative Appropriation in the amount of \$2,355,460.

Past Actions:

The Board of Trustees approved the Guaranteed Maximum Price for the TMH Replacement Parking Lot and the first sequence of the construction for the Ghazvini Center Building, totaling \$20,377,640, at the April 2009 meeting.

Future Actions:

No future action is required.

Funding/Financial Matters:

The appropriation received in the 2009-10 Legislative session will cover the balance of \$2,220,002 for the construction of all phases of the Ghazvini Center for Healthcare Education. There are future requests for funding for equipment and furnishings in 2010 and 2011 in the amounts of \$4,355,460 and \$3,684,759, respectively.

Staff Resource:

Teresa Smith

Recommended Action:

Approve the GMP for the second sequence of construction of the Ghazvini Center for Healthcare Education in the amount of \$2,220,002.