



February 16, 2009

**M E M O R A N D U M**

**TO:** District Board of Trustees

**FROM:** William D. Law, Jr., President

**SUBJECT:** Guaranteed Maximum Price – Phase I - Surgeon's Drive Construction

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On January 16, 2009, the construction manager for the Ghazvini Center for Healthcare Education Project, Culpepper/Baycrest, provided a guaranteed maximum price in the amount of \$1,000,978 for the first phase of the project, the construction of Surgeon's Drive. This GMP is their best estimated cost for the project at this time and is the maximum cost TCC will pay for this work.

Culpepper/Baycrest issued drawings for the project on February 1 and they anticipate receiving bids on February 12, 2009. Once bids are received and approved, the GMP will be adjusted if the actual cost is less than the current GMP.

**STAFF RESOURCE:** TERESA SMITH

**RECOMMENDED ACTION:**

Approve the GMP for the construction of Surgeon's Drive in the amount of \$1,000,978 and authorize construction for this phase of the Ghazvini Center for Healthcare Education to proceed.