



February 16, 2009

## MEMORANDUM

**TO:** District Board of Trustees

**FROM:** William D. Law, Jr., President

**SUBJECT:** TCC Foundation – 2008-09 State Match Submission

The Florida Legislature has established two matching grants programs to benefit community colleges. These are the Dr. Philip Benjamin Matching Program for Community Colleges and the Facility Enhancement Challenge Grant Program. The programs are intended to encourage private support to enhance community colleges and are administered according to the rules of the State Board of Education.

Through the programs, funds raised for scholarships are matched by the state dollar for dollar. Developmental funds are matched by the state \$4 for every \$6 raised by the College. Funds provided to the College or College Foundation by local governments or governmental agencies are not eligible for participation in the match programs.

Colleges and/or college foundations submit reports and make match requests to the State in early February each year. Match requests are based on funds received and deposited within the previous February 1 through January 31 time period.

Between February 1, 2008 and January 31, 2009, the TCC Foundation received the following funds eligible for the match as indicated:

	<b>ELIGIBLE CASH CONTRIBUTIONS PREVIOUSLY UNMATCHED BY THE STATE (Prior to 2/2/2008)</b>	<b>NEW CONTRIBUTIONS RECEIVED 2/2/2008 – 2/1/2009</b>	<b>TOTAL FINAL PRIVATE CONTRIBUTIONS RECEIVED BY 2/1/2009</b>	<b>STATE MATCH MULTIPLIER</b>	<b>2009-2010 STATE MATCHING FUND REQUEST</b>
Scholarship Matching (100%)	\$388,378	\$341,566	\$729,934	1	\$729,934
Other Eligible Uses (40/60%)	\$412,902	\$534,386	\$947,288	2/3	\$631,525
First Generation in College Scholarships (100%)	\$0.00	\$0.00	\$0.00	1	\$0.00
<b>TOTAL</b>	<b>\$801,280</b>	<b>\$875,942</b>	<b>\$1,677,222</b>		<b>\$1,361,459</b>

STAFF RESOURCE: Robin Johnston

**RECOMMENDED ACTION:**

Accept the report and authorize the President to sign and submit the match request.