



June 22, 2009

MEMORANDUM

TO: District Board of Trustees

FROM: William D. Law, Jr., President

SUBJECT: May Fund Analysis

Item Description:

This item is to provide the Board a summary of the College's operating revenues and expenses as of May 31, 2009.

Overview:

As directed in the Florida Public Community College Accounting Manual, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund 1). Expenditures for direct instruction expenses are also recorded in the operating fund.

Salient Facts:

In accordance with Florida Statutes (section 1011.30), the Board of Trustees must approve the College's operating fund (fund 1) budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained.

Past Actions:

For information only, no Board action required.

Future Actions:

For information only, no Board action required.

Funding/Financial Matters:

The College continues to be in sound financial condition.

Staff Resource:

Teresa Smith

Recommended Action:

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of May 31, 2009**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance
Student Fees	\$ 22,281,172	\$ 22,354,462	\$ (73,290)
State Support	29,885,130	26,861,356	\$ 3,023,774
Federal Support	255,503	875,585	\$ (620,082)
Other Revenue	575,000	227,441	\$ 347,559
Non Revenue Sources	1,713,875	-	1,713,875
TOTAL REVENUE	\$54,710,680	\$ 50,318,844	\$ 4,391,836

EXPENSES	Budgeted	Expended Year to Date	May Expenses	% of YTD Expenses	Prior Year (PY) Budget	May (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 2,277,790	\$ 2,139,792	\$ 187,521	94%	\$ 2,235,135	\$ 2,026,534	91%
Instructional	13,679,542	12,995,430	1,426,383	95%	13,751,505	12,908,944	94%
Non-Instructional	13,420,457	12,339,468	1,084,237	92%	13,767,047	11,993,719	87%
OPS	6,731,571	6,122,173	395,608	91%	6,791,071	5,920,715	87%
Personnel Benefits	7,808,046	7,189,231	685,959	92%	7,720,640	7,027,127	91%
TOTAL PERSONNEL COSTS	\$43,917,406	\$ 40,786,094	\$ 3,779,708	93%	\$ 44,265,398	\$39,877,039	90%
<u>CURRENT EXPENSES</u>							
Services	\$ 4,685,613	\$ 3,949,600	\$ 370,050	84%	\$ 5,213,056	\$ 4,003,193	77%
Material & Supplies	3,275,273	2,075,968	207,222	63%	\$ 3,175,944	1,964,192	62%
Other Current Charges	4,288,682	3,546,535	145,871	83%	\$ 3,757,899	2,887,021	77%
TOTAL CURRENT EXPENSES	\$12,249,568	\$ 9,572,103	\$ 723,143	78%	\$ 12,146,899	\$ 8,854,406	73%
CAPITAL OUTLAY	\$ 441,251	\$ 441,251	\$ 26,796	100%	\$ 1,458,459	978,949	67%
TOTAL EXPENSES	\$56,608,225	\$ 50,799,448	\$ 4,529,647	90%	\$ 57,870,756	\$49,710,394	86%